

Joint Audit & Compliance Committee

Minutes of September 12, 2014

TRUSTEES/DIRECTORS

PRESENT: F. Archambault, S. Cantor, T. Holt, T. Kruger and D. Nayden

STAFF PRESENT:

N. Adams, K. Bailot, D. Barberi, M. Bedard, J. Biancamano, C. Bianchi, J. Blumenthal, J. Carroll, C. Chiaputti, A. Cretors, L. Cruickshank, J. Curreri, P. DeMeo, C. Eaton, K. Fearney, K. Gafford, J. Geoghegan, M. Gilbert, J. Glascock, M. Glasgow, C. Gray, E. Hanycky, H. Hildebrandt, M. Jednak, K. Johnson, R. Krinsky, M. Larson, A. Marsh, I. Mauriello, P. McCarthy, M. Mundrane, B. Murray, R. Orr, J. Pufahl, R. Rubin, J. Seemann, L. Silbart, J. Small, J. Sullivan, K. Violette, E. Vitullo, N. Wallach, S. Wawzyniecki, S. Wetstone, and E. Zincavage

STATE AUDITORS: J. Carroll and J. Rasimas

The meeting of the Joint Audit and Compliance Committee (JACC) was called to order at 10:10 a.m. by Trustee Nayden.

ON A MOTION made by Trustee Nayden and seconded by Director Holt, THE JACC VOTED to go into executive session to discuss:

- C.G.S. 1-200(6)(E) – A discussion of any matter which would result in the disclosure of public records or the information contained therein pertaining to preliminary drafts or notes that the public agency has determined the public’s interest in withholding outweighs the public’s interest in disclosure. [1-210(b)(1)]
- C.G.S. 1-200(6)(E) - A discussion of any matter which would result in the disclosure of public records or the information contained therein pertaining to strategy and negotiations with respect to pending claims regarding Recovery Audit Contractor (RAC) Audits. [1-210(b)(4)]
- C.G.S. 1-200(6)(E) - A discussion of any matter which would result in the disclosure of public records or the information contained therein pertaining to or communications privileged by the attorney-client relationship. [1-210(b)(10)]
- C.G.S. 1-200(6)(c) – Matters concerning standards, processes and codes not available to the public the disclosure of which would compromise the security of integrity of information technology systems.

Executive Session was attended by Joint Audit & Compliance Committee Members – F. Archambault, S. Cantor, T. Holt, T. Kruger and D. Nayden; OACE Staff members – N. Adams, K. Bailot, D. Barberi, C. Chiaputti, P. DeMeo, K. Fearney, C. Gray, H. Hildebrandt, K. Johnson, R. Krinsky, A. Marsh, I. Mauriello, K. Violette, and E. Zincavage; Senior Staff – J. Biancamano, K. Gafford, R. Rubin, J. Seemann and L. Silbart; General Counsel: R. Orr, J. Blumenthal; Portions of Executive Session were also attended by – C. Bianchi, J. Carroll, J. Curreri, A. Diamond, J. Geoghegan, M. Mundrane and J. Pufahl,

The Executive Session ended at 11:17 a.m. and the JACC returned to open session at 11:19 a.m.

There were no public comments.

Tab 1 – Minutes of the Meeting

ON A MOTION made by Trustee Nayden and seconded by Director Archambault, the minutes of the May 20, 2014 meeting were approved.

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TAB 2 - Storrs & UConn Health Significant Compliance Activities

K. Fearney and I. Mauriello updated the committee on significant compliance activities.

A. Cretors and P. McCarthy presented the committee with an update on NCAA Compliance activities as well as various topics impacting the NCAA.

TAB 3 – Significant Audit Activities

C. Chiaputti provided the JACC with an update on the status of audit assignments (Storrs and UConn Health). OACE completed thirteen audits and had twenty audits ongoing during this reporting period.

The JACC accepted twelve audits this period as follows:

- Library Business Process
- Tuition Fees/Student Accounts Receivable/Financial Aid
- Faculty Consulting – FY13
- Federal Grants – Cost Sharing
- Overtime Payments – Public Safety
- Kronos System
- American Disability Act (ADA) Program Review
- Clery Act Compliance
- Real Estate Center, School of Business
- Meaningful Use – Hospital
- Medicare Enrollment – Provider Data
- McMahon Dining Hall Renovation

The committee was provided with the status of OACE's follow-up Activities.

TAB 4 – Audit Plans – Storrs & UConn Health for FY15

ON A MOTION made by Trustee Cantor and seconded by Trustee Kruger, the FY 14 Audit Plans were approved.

TAB 5 – Compliance Plans – Storrs & UConn Health for FY15

ON A MOTION made by Trustee Cantor and seconded by Trustee Kruger, the FY 14 Compliance Plans were approved

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Tab 6 - Auditors of Public Accounts

Auditors of Public Accounts, J. Carroll and J. Rasimas, presented the Auditors' Report for the University of Connecticut for the Fiscal Years Ended June 30, 2010 and 2011.

TAB 7 - External Engagements

C. Chiaputti provided the JACC with a brief update on the status of external audit projects.

On A MOTION made by Trustee Nayden and seconded by Trustee Borges, the JACC approved the hiring of McGladrey for audit services of UConn 2000 Construction Projects and Expenditures.

On A MOTION made by Trustee Nayden and seconded by Trustee Holt, the JACC approved the hiring of BKD for the Statement of Revenues and Expenses of the University of Connecticut's Athletic Program.

TAB 8 – Informational / Educational Items

The committee was provided with:

- Article – “Internal Control – Integrated Framework” published by the Committee of Sponsoring Organizations of the Treadway Commission, May 2013
- Compliance Newsletter – UConn Health and Storrs
- JACC Agenda Forecast

There was no further business.

ON A MOTION made by Trustee Nayden and seconded by Director Archambault, the meeting was adjourned at 12:05 p.m.

Respectfully submitted,

Angela Marsh

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