

MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE
February 25, 2015

TRUSTEES PRESENT: Louise Bailey, Andy Bessette, Charles Bunnell (*via Telephone*), Shari Cantor, Richard Carbray, Sandy Cloud (*via Telephone*), Michael Daniels, Andrea Dennis-LaVigne, Marilda Gandara, Mary-Ann Handley, Juanita James, Jeremy Jelliffe, Thomas Kruger, Rebecca Lobo, Larry McHugh, Denis Nayden (*via Telephone*), and Thomas Ritter

STAFF PRESENT: Andrew Agwanobi, Thomas Callahan, Debbie Carone, Cheryl Chiaputti, Robert Corbett, Amy Donahue, Neil Eskin, Joanne Fazio, Nathan Fuerst, Jeff Geoghegan, Michael Gilbert, Brian Gore, Susan Herbst, Kent Holsinger, Michael Jednak, Scott Jordan, Tysen Kendig, Mike Kirk, Matthew Larson, Susan Locke, Wayne Locust, Brandon Murray, Richard Orr, Bhupen Patel, Sally Reis, Stephanie Reitz, Rachel Rubin, Jeff Seeman, Larry Silbart, Eli Strassfeld, Jack Sullivan, Michael Sullivan, Tom Trutter, William Wendt, Beverly Wood and Reka Wrynn

UNIVERSITY SENATE MEMBERS PRESENT:

Rajeev Bansal, Cheryl Beck, Elizabeth Jockusch, Shayla Nunnally Angela Rola, and Zeki Simsek

Committee Chairman Thomas Kruger convened the meeting of the Financial Affairs Committee at 9:15 a.m. in the Lewis B. Rome Commons Ballroom on the University of Connecticut campus in Storrs, Connecticut.

Mr. Kruger directed the committee to a revised agenda which was revised to add a license agreement with Global Spectrum for the use of the XL Center for basketball and hockey games. And to remove the project budget for the Avery Point Renovation – buildings 21 and 23 demolition. On a motion by Trustee Cantor and seconded by Trustee Bessette the revised agenda was accepted as circulated.

Mr. Kruger directed the committee to agenda ***Item #1, Approval of the Minutes of the Financial Affairs Committee Meeting of January 20, 2015.*** On a motion by Trustee Bessette and seconded by Trustee Cantor the minutes were approved as circulated.

Matthew Larson, Director of Procurement, presented a thorough overview of agenda ***Item #2, Contracts and Agreements for Approval – Revised.*** On a motion by Trustee Carbray and seconded by Trustee Cantor the item was recommended to the full Board for approval. Trustee Bessette abstained from the vote.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, introduced and reviewed agenda **Item #3, Fiscal Year 2016 Institutional Fees for the University of Connecticut, Storrs and Regional Campuses**. Mr. Jordan specified that the fee recommendation effects only self-supporting programs at the Business School, Law School and Early College Credit Program. The intent is not to increase tuition and fees for undergraduate or graduate students other than these self-supporting programs, given that the University is still following the 2011 approved tuition and room and board plan that is still being followed. Deans and Department Heads from each of the three areas affected by the fee increase provided the Board with detailed descriptions of how the increases will assist the programs.

Robert Corbett, Director of Regional Projects and Development, provided a brief explanation of agenda **Item # 4, Project Budget for Academic and Research Facilities - Main Accumulation Area for Regulated Wastes (Design: \$5,255,580)**. Brian Gore, Director of Project and Program Management, gave an update on agenda **Item #6, Project Budget for the Werth Family UConn Basketball Champions Center (aka Basketball Development Facility) (Revised Final: \$35,550,000)**.

Thomas Trutter, UConn Health Associate Vice President of Campus Planning, Design and Construction, provided the committee with information on agenda **Item #7, Project Budget for UCH Medical School Academic Building Addition and Renovations (Final: \$35,550,000)**.

On a motion by Trustee Bessette and seconded by Trustee Cantor the committee recommended agenda Items #3, #4, #6 and #7 to the full Board for approval.

Mr. Kruger directed the committee to the information items on the agenda. There being no additional agenda items the meeting was adjourned at 9:41 a.m. on a motion by Trustee Bessette and seconded by Trustee Cantor.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee