

**MINUTES**  
**MEETING OF THE FINANCIAL AFFAIRS COMMITTEE**  
**October 28, 2015**

TRUSTEES PRESENT: Andy Bessette (*via Telephone*), Shari Cantor, Richard Carbray, Sandy Cloud, Andrea Dennis-LaVigne, Marilda Gandara (*via Telephone*), Jeremy Jelliffe, Thomas Kruger, Rebecca Lobo, Donny Marshall, Larry McHugh, David Rifkin and Thomas Ritter

STAFF PRESENT: Andrew Agwanobi, Mun Choi, Laura Cruickshank, Amy Donahue, Michael Eagen, David Galloway, Nicole Gelston, Jeff Geoghegan, Michael Gilbert, Susan Herbst, Scott Jordan, Tysen Kendig, Michael Kirk, Matthew Larson, Wayne Locust, Warde Manuel, Michael Mundrane, Richard Orr, Sally Reis, Rachel Rubin, Jeffrey Seeman, and Katrina Spencer

UNIVERSITY SENATE MEMBERS PRESENT:  
Douglas Hamilton, Amy Howell, Debra Kendall, Elizabeth Jockusch, Shayla Nunnally, Angela Rola and Zeki Simsek

Committee Chairman Thomas Kruger convened the meeting of the Financial Affairs Committee at 9:30 a.m. in the Lewis B. Rome Commons Ballroom on the University of Connecticut campus in Storrs, Connecticut. On a motion by Trustee Cantor and seconded by Trustee Carbray the minutes of the meeting of September 30, 2015 were approved as circulated.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, provided a PowerPoint presentation detailing tuition planning. Trustee Kruger explained that the presentation was intended to begin the public discussion of tuition increases as the administration provides background on the issues involved in the decision making process. No decisions regarding tuition would be made by the Board until a meeting later in the year. Mr. Jordan informed the committee that the same presentation would be made for faculty, staff and students in a Town Hall Forum scheduled for October 29 at 5:00pm in the Konover Auditorium of the Dodd Center. The presentation detailed: academic quality advancements; tuition as an important part of the University budget; increasing costs and declining State funding; measures to mitigate against the budget gap; and a comparison of UConn tuition to peers and competitors.

Matthew Larson, Director of Procurement Services, presented an overview of agenda ***Item #3, Contracts and Agreements for Approval***. On a motion by Trustee Cantor and seconded by Trustee Carbray, with Trustee Bessette recusing himself from the contract with Global Spectrum, the item was recommended to the full Board for approval.

Laura Cruickshank, University Master Planner and Chief Architect, explained the project budgets for Storrs based programs presented for approval, agenda Items 5-9, which included: ***UCONN 2000 Code Remediation: Stamford Downtown Relocation (Planning: \$2,000,000); North Eagleville Road Area Infrastructure Repair/Replacement and Upgrades – Phase III (Design: \$4,000,000); Heating Plant Upgrade – Emergency Power System Upgrade (Final:***

***\$2,500,000); Main Water Line Replacement Phase II (Final: \$6,000,000); and UCONN 2000 Code Remediation: Northwest Quad (Revised Final: \$1,323,000).*** On a motion by Trustee Cantor and seconded by Trustee Bessette the committee recommended the Storrs based project budgets to the full Board for approval. Ms. Cruickshank informed the committee that there are currently over \$550 million of projects in construction, over \$325 million of projects in design and over \$375 million of projects in planning. The Next Generation Connecticut program projects are moving along. Design professionals have recently been engaged for two of the campus' major projects. Framework engineers have been engaged for the campus infrastructure including models needed to project growth; and a design firm has been engaged for the Student Recreation Center.

Mr. Kruger directed the committee to the informational agenda items. There being no additional agenda items the meeting was adjourned at 10:21 a.m. on a motion by Trustee Cantor and seconded by Trustee Bessette.

Respectfully submitted,

*Debbie L. Carone*

Debbie L. Carone,  
Secretary to the Committee