

MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE
December 16, 2015

TRUSTEES PRESENT: Andy Bessette, Charles Bunnell, Shari Cantor, Richard Carbray, Sandy Cloud, Marilda Gandara (*via telephone*), Jeremy Jelliffe, Thomas Kruger, Rebecca Lobo (*via telephone*), Donny Marshall (*via telephone*), Larry McHugh, Denis Nayden, David Rifkin and Thomas Ritter

STAFF PRESENT: Andrew Agwanobi, Carolle Andrews, Mun Choi, Laura Cruickshank, Amy Donahue, Nicole Gelston, Jeff Geoghegan, Michael Gilbert, Susan Herbst, Scott Jordan, Tysen Kendig, Michael Kirk, Matt Larson, Wayne Locust, Michael Mundrane, Richard Orr, Sally Reis, Rachel Rubin, Jeffrey Seeman, Katrina Spencer and Tom Trutter

UNIVERSITY SENATE MEMBERS PRESENT:
Amy Howell, Debra Kendall, Elizabeth Jockusch, and Shayla Nunnally

Committee Chairman Thomas Kruger convened the meeting of the Financial Affairs Committee at 9:16 a.m. in the Lewis B. Rome Commons Ballroom on the University of Connecticut campus in Storrs, Connecticut. On a motion by Trustee Cantor and seconded by Trustee Bessette the committee accepted a revised agenda to add a license agreement for the University to operate a Starbucks store on the ground floor of the Rectory Building at the Waterbury campus.

On a motion by Trustee Bessette and seconded by Trustee Cantor the minutes of the meeting of November 18, 2015 were approved as circulated.

Matthew Larson, Director of Procurement, presented an overview of agenda ***Item #2, Contracts and Agreements for Approval-Revised*** including the additional Starbucks license agreement. On a motion by Trustee Bessette and seconded by Trustee Cantor the revised item was recommended to the full Board for approval.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, detailed agenda ***Item #3, Declaration of Official Intent for Certain UCONN 2000 Projects to be reimbursed with UCONN 2000 Debt Proceeds at a Future Date.*** On a motion by Trustee Bessette and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Dr. Agwanobi introduced agenda ***Item #4, Implementation of UConn Health's Electronic Medical Record System.*** A PowerPoint presentation explaining the new system was provided by John Carroll, UConn Health Chief Information Officer. Trustee Nayden suggested,

given the complexity and magnitude of the project, updates on the implementation including milestones, cost controls, timeframe, etc. be provided to the Board at regular intervals. Upon addressing committee concerns, the item was recommended to the full Board for approval on a motion by Trustee Bessette and seconded by Trustee Cantor.

Laura Cruickshank, University Master Planner and Chief Architect, and Michael Jednak, Associate Vice President for Facilities Operations and Business Services detailed agenda **Item #6, Project Budget for an Energy Services Contract – Phase I (Design: \$28,102,000)**. Ms. Cruickshank also provided information on agenda **Item #7, Project Budget for North Eagleville Road Area Infrastructure Repair/Replacement and Upgrades (Final: \$20.0 million)**.

Thomas Trutter, UConn Health Associate Vice President of Campus Planning, Design and Construction, detailed the Project Budgets for UConn Health presented for approval, in agenda **Items 8-12, UCH Electronic Medical Records (EMR) Project Team Space Fit-Out – New Hospital Tower 7th Floor (Planning: \$1,500,000; UCH Munson Road Roof Replacement (Planning: \$5,050,000); UCH 195 Farmington Avenue: Parking Lot Pavement Removal and Replacement (Planning: \$763,000); UCH New Boiler and Deaerator Tank Repairs (Design: \$2,360,000); and UCH 3T MRI Renovations (Final: \$3,825,000)**.

On a motion by Trustee Bessette and seconded by Trustee Carbray the committee recommended the Project Budgets to the full Board for approval.

Trustee Drotch recommended that agenda **Item #5, 2016-Spring 2020 Tuition Plan for the University of Connecticut, Storrs and Regional Campuses** be referred to the full Board for review and approval due to the importance of the discussion. On a motion by Trustee Bessette and seconded by Trustee Cantor the item was referred to the full Board.

There being no additional agenda items the meeting was adjourned at 10:08 a.m. on a motion by Trustee Bessette and seconded by Trustee Cantor.

Respectfully submitted,
Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee