
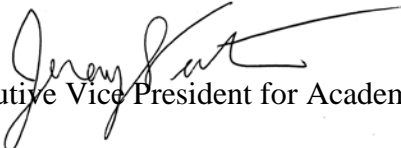




April 26, 2017

TO: Members of the Board of Trustees

FROM: Scott A. Jordan 
Executive Vice President for Administration and Chief Financial Officer

Jeremy Teitelbaum 
Interim Provost and Executive Vice President for Academic Affairs

RE: Project Budget for Academic & Research Facilities – Homer Babbidge Library
Level 4 Renovations, Heritage Floor (Final: \$1,150,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$1,150,000 for the Academic & Research Facilities – Homer Babbidge Library Level 4 Renovations, Heritage Floor project, for Construction. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$1,150,000 in University funds for Academic & Research Facilities – Homer Babbidge Library Level 4 Renovations, Heritage Floor project.”

BACKGROUND:

In 2015, the University completed a preliminary Library Master Plan for the Homer Babbidge Library consistent with the goals of the University’s Academic Plan, Campus Master Plan and Library Working Group. The recommended renovations to Level 4 of the Babbidge Library will transform the library to inspire collaborative learning and advance teaching and entrepreneurial thinking.

The scope of work includes renovation of approximately 2,500 square feet into multi-purpose, seminar and event space. Technology upgrades include the addition of a large format retractable screen, overhead projectors, a new speaker/sound system and window shades.

The Babbidge Library Level 4 Renovations, Heritage Room project is currently set to begin the Construction Phase. Design was completed in February 2017 and construction documents were bid in March 2017. Construction is anticipated to begin in May 2017 and to be complete in Fall 2017.

The Final Budget is based on the bids received from General Contractors who submitted competitive bids.

The anticipated total project budget is \$1,150,000.

The Final Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

**PROJECT NAME: ACADEMIC & RESEARCH FACILITIES- HOMER BABBIDGE LIBRARY
LEVEL 4 RENOVATIONS, HERITAGE FLOOR**

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED PLANNING 5/18/2016</u>	<u>APPROVED DESIGN 12/7/2016</u>	<u>PROPOSED FINAL 4/26/2017</u>
	SARCC		
CONSTRUCTION	\$ 250,000	\$ 500,000	\$ 550,000
DESIGN SERVICES	145,000	145,000	145,000
TELECOMMUNICATIONS	5,000	25,000	25,000
FURNITURE, FIXTURES AND EQUIPMENT	5,000	250,000	250,000
CONSTRUCTION ADMINISTRATION	-	50,000	50,000
OTHER AE SERVICES (including Project Management)	15,000	40,000	40,000
ART	-	-	-
RELOCATION	1,000	2,000	2,000
ENVIRONMENTAL	2,000	5,000	5,000
INSURANCE AND LEGAL	-	-	-
MISCELLANEOUS	2,000	8,000	8,000
OTHER SOFT COSTS	-	-	-
SUBTOTAL	\$ 425,000	\$ 1,025,000	\$ 1,075,000
PROJECT CONTINGENCY	50,000	125,000	75,000
TOTAL BUDGETED EXPENDITURES	\$ 475,000	\$ 1,150,000	\$ 1,150,000
<u>SOURCE(S) OF FUNDING</u>			
UNIVERSITY FUNDS	\$ 475,000	\$ 475,000	\$ 475,000
UCONN 2000 BOND FUNDS	-	675,000	675,000
TOTAL BUDGETED FUNDING	\$ 475,000	\$ 1,150,000	\$ 1,150,000