
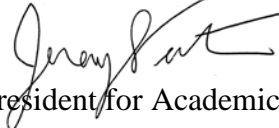




April 26, 2017

TO: Members of the Board of Trustees

FROM: Scott A. Jordan 
Executive Vice President for Administration and Chief Financial Officer

Jeremy Teitelbaum 
Interim Provost and Executive Vice President for Academic Affairs

RE: Project Budget for Tech Park Parking Lot – Parcel J
(Final: \$1,450,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$1,450,000 for the Tech Park Parking Lot – Parcel J. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$400,000 in UCONN 2000 bond funds and \$1,050,000 University funds for Tech Park Parking Lot – Parcel J.”

BACKGROUND:

The 2012 *Master Plan for the North Campus Technology Park* envisioned future development sites between North Eagleville Road and State Route 44 in three neighborhoods comprising nine parcels. The Parcel J site, located just north of the Innovation Partnership Building under construction along Discovery Drive, was planned for surface parking.

Due to an anticipated loss of parking by development on the main campus and the need for additional contractor parking and staging due to increased construction activity, planned parking areas in the Tech Park were identified in the *Campus Master Plan 2015-2035* to help offset those displacements and needs. A recently-authored *Near Term Capital Improvement Plan for Parking* study, managed by Logistics Administration, supports this strategy.

The scope of this project is to construct a parking area for commuting students and contractors on Parcel J. The lot will consist primarily of 145 permitted spaces, 6 accessible spaces, a transit stop, signage, lighting, security, plantings, storm water systems and minor infrastructure for feeding electricity from a potential solar canopy in the future.

Office of the Executive Vice President for
Administration and Chief Financial Officer
352 MANSFIELD ROAD, UNIT 1122
STORRS, CT 06269-1122
PHONE 860.486.3455
FAX 860.486.1070
www.evpacfo.uconn.edu

The Tech Park Parking Lot – Parcel J is currently in the Construction Phase. Design began in April of 2016 and construction documents were bid in February 2017. Construction is anticipated to begin in May 2017 and be complete in August 2017

The Final Budget is based upon results from a competitive bidding process with prequalified contractors.

The Final Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

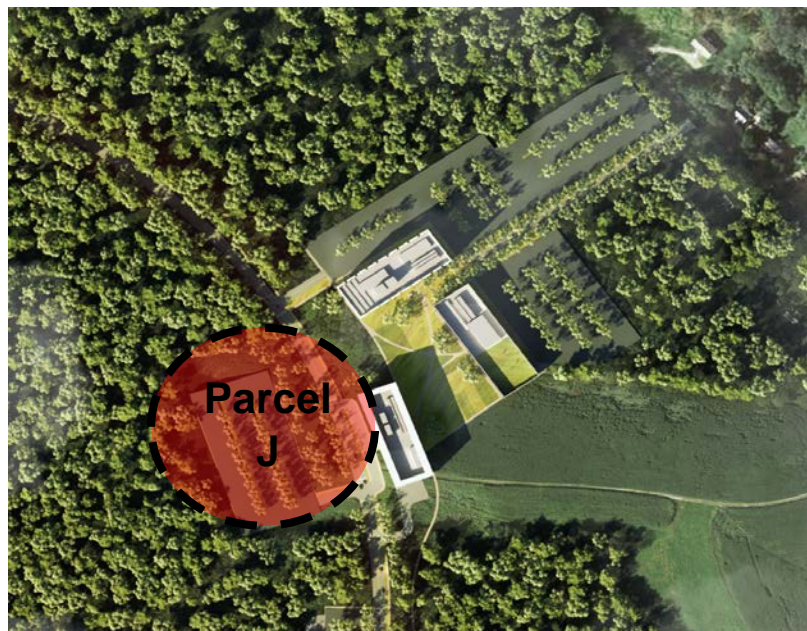
PROJECT NAME: TECH PARK PARKING LOT - PARCEL J

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED PLANNING 2/2/2016</u>	<u>APPROVED DESIGN 12/7/2016</u>	<u>PROPOSED FINAL 4/26/2017</u>
	SARCC		
CONSTRUCTION	\$ 274,500	\$ 937,900	\$ 1,120,000
DESIGN SERVICES	60,000	60,000	65,000
TELECOMMUNICATIONS	-	67,600	67,600
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-
OTHER AE SERVICES (including Project Management)	22,000	45,500	57,500
ART	-	-	-
RELOCATION	-	-	-
ENVIRONMENTAL	1,000	3,000	3,000
INSURANCE AND LEGAL	1,000	2,000	2,000
MISCELLANEOUS	1,500	9,000	9,000
OTHER SOFT COSTS	-	-	-
SUBTOTAL	\$ 360,000	\$ 1,125,000	\$ 1,324,100
PROJECT CONTINGENCY	40,000	125,000	125,900
TOTAL BUDGETED EXPENDITURES	\$ 400,000	\$ 1,250,000	\$ 1,450,000
<u>SOURCE(S) OF FUNDING</u>			
UNIVERSITY FUNDS	\$ -	\$ 850,000	\$ 1,050,000
UCONN 2000 BOND FUNDS	400,000	400,000	400,000
TOTAL BUDGETED FUNDING	\$ 400,000	\$ 1,250,000	\$ 1,450,000

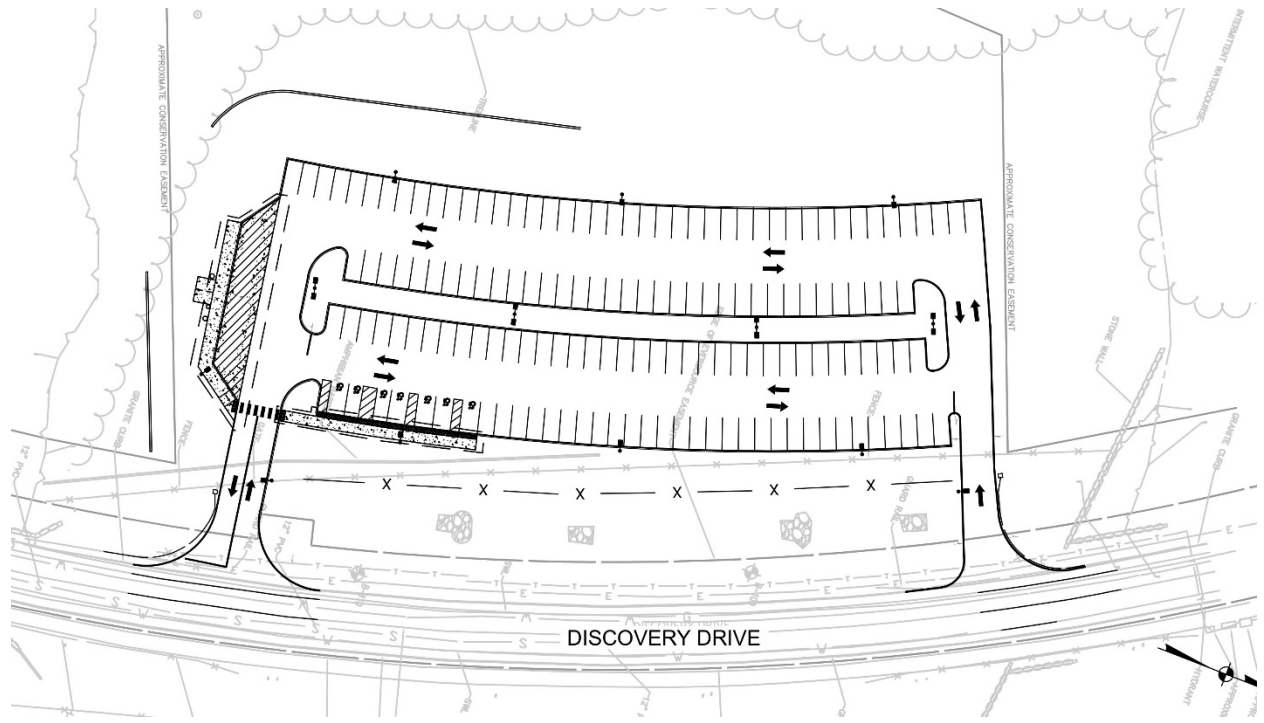
TECH PARK PARKING LOT – PARCEL J
Project Budget (Final)
April 26, 2017



Site Location Map



2012 North Campus Technology Park Master Plan (Rendering)



Site Plan