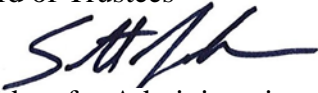
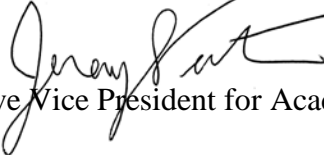




April 26, 2017

TO: Members of the Board of Trustees

FROM: Scott A. Jordan 
Executive Vice President for Administration and Chief Financial Officer

Jeremy Teitelbaum 
Interim Provost and Executive Vice President for Academic Affairs

RE: Project Budget for Waterbury Downtown Campus – Rectory Renovations
(Final: \$2,550,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$2,550,000 for Planning, Design and Construction services related to a new coffeehouse, Fixtures, Furniture and Equipment (FF&E) and technology infrastructure at the Waterbury Downtown Campus – Rectory Renovations.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$1,400,000 in UCONN 2000 bond funds and \$1,150,000 in University funds for Waterbury Downtown Campus – Rectory Renovations.”

BACKGROUND:

The Waterbury Rectory Building is a facility owned by the City of Waterbury, immediately across the street from the entrance to the UConn Waterbury campus. The Board previously approved the leasing of the entire building by UConn Waterbury. The City has financed a renovation of this four-story building, including space for a University classroom and a function room. On prior resolutions, the Board of Trustees approved funding for FF&E and AV.

Improvements at floors 2, 3, and 4 were completed in 2015. The University currently occupies these spaces and classes began in January 2016.

The first floor of the building is designated as retail and UConn Dining Services has proposed to construct a coffeehouse in this location. Design Development of the coffeehouse is complete, and a License Agreement has been executed with the Starbucks Coffee Company.

The Final Budget is based on already incurred expenditures for work on floors 2, 3 and 4 (FF&E and AV), and construction cost estimates for the first floor coffeehouse provided by a consultant.

The Final Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: WATERBURY DOWNTOWN CAMPUS - RECTORY RENOVATIONS

	APPROVED PLANNING 4/9/2014	APPROVED REVISED PLANNING 8/6/2014	APPROVED DESIGN 4/29/2015	PROPOSED FINAL 4/26/2017
<u>BUDGETED EXPENDITURES</u>				
	SARCC			
CONSTRUCTION	\$ -	\$ 598,000	\$ 650,000	\$ 650,000
DESIGN SERVICES	100,000	100,000	97,000	97,000
TELECOMMUNICATIONS	25,000	453,000	348,000	348,000
FURNITURE, FIXTURES AND EQUIPMENT	25,000	992,000	982,000	982,000
CONSTRUCTION ADMINISTRATION	5,000	15,000	15,000	15,000
OTHER AE SERVICES (including Project Management)	15,000	92,500	192,500	192,500
ART	-	-	-	-
RELOCATION	-	10,000	10,000	10,000
ENVIRONMENTAL	5,000	5,000	3,000	3,000
INSURANCE AND LEGAL	2,500	35,000	35,000	35,000
MISCELLANEOUS	2,500	17,500	17,500	17,500
OTHER SOFT COSTS	-	-	-	-
SUBTOTAL	\$ 180,000	\$ 2,318,000	\$ 2,350,000	\$ 2,350,000
PROJECT CONTINGENCY	20,000	232,000	200,000	200,000
TOTAL BUDGETED EXPENDITURES	\$ 200,000	\$ 2,550,000	\$ 2,550,000	\$ 2,550,000
<u>SOURCE(S) OF FUNDING</u>				
UNVIERSITY FUNDS	\$ 200,000	\$ 1,150,000	\$ 1,150,000	\$ 1,150,000
UCONN 2000 BOND FUNDS	-	1,400,000	1,400,000	1,400,000
TOTAL BUDGETED FUNDING	\$ 200,000	\$ 2,550,000	\$ 2,550,000	\$ 2,550,000

WATERBURY DOWNTOWN CAMPUS-
RECTORY RENOVATIONS
Project Budget (FINAL)
April 26, 2017

