

August 2, 2017

TO: Members of the Board of Trustees

FROM: Susan Herbst 

RE: Naming Recommendation for The Travelers Collaborative Space on the UConn Hartford Campus

RECOMMENDATION:

That the Board of Trustees authorizes the naming of The Travelers Collaborative space on the UConn Hartford campus.

BACKGROUND:

The Travelers Companies is an American insurance company. It is the second largest writer of U.S. commercial property casualty insurance and the third largest writer of U.S. personal insurance through independent agents. Travelers is incorporated in Minnesota, with headquarters in New York City and its largest office in Hartford, Connecticut.

Travelers is a strong supporter of the University with corporate giving of over \$9.5 million. Their most significant giving has been with the School of Business, UConn Health, and Enrollment Planning.

The Travelers Companies is funding the completion of the 800-square foot space on the first floor of the Hartford Times Building located on the UConn Hartford campus. This space is planned as student-centric with a focus on innovation and collaboration. The space is expected to integrate students' curricula and become a creative and holistic space to share information. Travelers' gift is expected to be used to outfit the space with furnishings and technology needs. Any remaining funds are expected to be used for programmatic enhancements that could include student awards. The Travelers Companies has pledged a gift amount consistent with the amount recommended under the University's *Named Gift Guidelines* to name this area.

At its July 13, 2017, meeting, the Institutional Advancement Committee recommended approval to the full Board.