

September 27, 2017

TO: Members of the Board of Trustees

FROM: Susan Herbst 

RE: Naming Recommendation for the Peter J. Werth Institute for  
Entrepreneurship and Innovation

RECOMMENDATION:

That the Board of Trustees authorizes the establishment of the Peter J. Werth Institute for Entrepreneurship and Innovation.

BACKGROUND:

Mr. Werth graduated from Fort Hays State University with a bachelor of science degree in chemistry and mathematics, and he received a master's degree in organic chemistry from Stanford University. He holds an honorary degree from Southern Connecticut State University and the University of Connecticut. Mr. Werth is the founder and CEO of Chemwerth Inc., a full-service generic drug development and supply company based in Connecticut.

Mr. Werth is an avid Husky fan and season ticket holder for men's and women's basketball and football. He is a long-time supporter of the University of Connecticut. Most recently, the Werth Family Basketball Champions Center was named in honor of his single largest gift to the project. He has been an active donor since 2003, supporting overall program enhancements in the Division of Athletics.

Under the guidance of the University's Provost Office, Mr. Werth's gift will support the work of the UConn Entrepreneurship and Innovation Consortium, nurturing student and faculty innovation and business development, and strengthening the local and state economy. This gift from Mr. Werth will allow the University to expand the current Consortium into a university-wide Institute for Entrepreneurship and Innovation that will bear the Werth name.

Mr. Werth has pledged a gift consistent with the amounts recommended for establishment of this institute under the University's *Named Gift Guidelines*.

At its September 12, 2017, meeting, the Institutional Advancement Committee recommended approval to the full Board.