

MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE
August 6, 2014

TRUSTEES PRESENT: Louise Bailey, Andy Bessette, Charles Bunnell, Shari Cantor, Richard Carbray, Sanford Cloud, Michael Daniels, Andrea Dennis-LaVigne, Marilda Gandara, Juanita James, Thomas Kruger, Rebecca Lobo (*via Telephone*), Donny Marshall, Larry McHugh, Denis Nayden, Stefan Pryor and Thomas Ritter

STAFF PRESENT: John Biancamano, Thomas Callahan, Debbie Carone, Cheryl Chiaputti, Mun Choi, Elizabeth Conklin, Robert Corbett, Laura Cruickshank, Amy Donahue, Joanne Fazio, Kim Fearney, Kristi Gafford, Gail Garber, Nicole Gelston, Jeff Geoghegan. Michael Gilbert, Brian Gore, Susan Herbst, Kent Holsinger, Michael Jednak, Matthew Larson, Susan Locke, Wayne Locust, Warde Manuel, Paul McCarthy, Michael Mundrane, Brandon Murray, Stanley Nolan, Richard Orr, Sally Reis, Stephanie Reitz, Rachel Rubin, Jeff Seeman, Larry Silbart, Katrina Spencer, Eli Strassfeld, Jack Sullivan, Michael Sullivan, Frank Torti, Scott Wetstone, Beverly Wood and Reka Wrynn

UNIVERSITY SENATE MEMBERS PRESENT:
Cheryl Beck, Shayla Nunnally, Angela Rola, and Zeki Simsek a

GUEST: Senator Steve Cassano

Committee Chairman Thomas Kruger convened the meeting of the Financial Affairs Committee at 9:24 a.m. in the Lewis B. Rome Commons Ballroom on the University of Connecticut campus in Storrs, Connecticut.

Mr. Kruger directed the committee to a revised agenda; which was revised to add a fuel contract to Contracts and Agreements for Approval. On a motion by Trustee Carbray and seconded by Trustee Bessette the revised agenda was accepted as circulated.

Mr. Kruger directed the committee to agenda *Item #1, Approval of the Minutes of the Financial Affairs Committee Meetings of April 23, 2014 and May 28, 2014*. On a motion by Trustee Bessette and seconded by Trustee Cantor the minutes were approved as circulated.

Matthew Larson, Director of Procurement, presented a thorough overview of the contracts presented for approval on agenda *Item #2, Contracts and Agreements for Approval*. On a motion by Trustee Cantor and seconded by Trustee Bessette the item was recommended to the full Board for approval.

Laura Cruickshank, University Master Planner and Chief Architect, detailed the project budgets for Storrs based programs presented for approval which included: *Technology Quadrant Phase III – Water Supply (Planning: \$808,000); Putnam Refectory Renovation (Revised Planning: \$2,500,000); Residential Life Facilities – Honors Residence Hall (Revised Planning:*

\$2,000,000); Waterbury Downtown Campus – Rectory Renovations (Revised Planning: \$2,550,000); McMahon Dishwasher Replacement (Design: \$885,935); Technology Quadrant Phase III – Innovation Partnership Building (Design: \$162,300,000); Torrey Renovation Completion and Biology Expansion – Roof Replacement (Design: \$1,012,500); Water Pollution Control Facility (WPCF) – Priority 1 Repairs (Design: \$3,000,000); Whetten Office Renovation and Code Remediation (Design: \$686,000); Heating Plant Upgrade – Upgrade Chilled Water System (Final: \$6,250,000); Residential Life Facilities – STEM Residence Hall (Final: \$105,000,000); UCONN 2000 Code Remediation Mansfield Apartments (Final: \$730,000); Basketball Development Facility (Revised Final: \$35,338,300); and North Hillside Road Completion (Revised Final: \$20,365,000). Ms. Cruickshank and Warde Manual, Athletic Director, addressed Trustee concerns regarding the absence of FFE costs in the previously approved project budgets for the Basketball Practice Facility. In addition, Ms. Cruickshank provided a brief update on the status of the University Master Plan. On a motion by Trustee Bessette and seconded by Trustee Carbray the project budgets were recommended to the full Board for approval.

Thomas Callahan, Associate Vice President for Infrastructure Planning and Strategic Project Management, utilized a PowerPoint presentation to update the committee on the University gas hedging program. He introduced two integral members of the gas procurement process, Michael Jednak, Associate Vice President of Facilities Operations and Building Services, Stanley Nolan, Utilities Director, and Gil Myette, Consultant with Energy New England.

Trustee Kruger directed the committee to the information items on the agenda. There being no additional agenda items the meeting was adjourned at 10:26 a.m. on a motion by Trustee Cantor and seconded by Trustee Bessette.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee