

MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE
January 30, 2015

TRUSTEES PARTICIPATING BY TELEPHONE:

Louise Bailey, Andy Bessette, Charles Bunnell, Shari Cantor, Richard Carbray, Sandy Cloud, Andrea Dennis-LaVigne, Marilda Gandara, Juanita James, Jeremy Jelliffe, Thomas Kruger, Rebecca Lobo, Larry McHugh, Denis Nayden Thomas Ritter, and Catherine Smith

STAFF PRESENT:

Andrew Agwanobi, Debbie Carone, Laura Cruickshank, Susan Herbst, Scott Jordan, Mike Kirk, Matthew Larson, Susan Locke, Richard Orr, Eli Strassfeld, and Rachel Rubin (*via Telephone*),

UNIVERSITY SENATE MEMBERS PRESENT: Shayla Nunnally

After a roll call of the Trustees, Committee Chairman Thomas Kruger convened the meeting of the Financial Affairs Committee at 8:00 a.m. in the Gulley Hall, President's conference room on the University of Connecticut campus in Storrs, Connecticut.

On a motion by Trustee Bessette and seconded by Trustee Carbray the committee voted to go into Executive Session at 8:01 a.m. to discuss commercial or financial information given in confidence; strategy and negotiations with respect to pending claims or pending litigation; and preliminary drafts and notes that the University has determined that the public interest in withholding such documents clearly outweighs the public interest in disclosure.

Trustees participating by telephone included: Louise Bailey, Andy Bessette, Charles Bunnell, Shari Cantor, Richard Carbray, Sandy Cloud, Andrea Dennis-LaVigne, Marilda Gandara, Juanita James, Jeremy Jelliffe, Thomas Kruger, Rebecca Lobo, Larry McHugh, Denis Nayden Thomas Ritter and Catherine Smith

University staff members who participated: President Herbst, Rachel Rubin, Scott Jordan, John Biancamano, Rich Orr, Andy Agwanobi and Mike Kirk

At 8:23 a.m. the Executive Session ended.

Mr. Kruger directed the committee to agenda *Item #1, Approval of the Minutes of the Financial Affairs Committee Meeting of December 10, 2014*. On a motion by Trustee Cantor and seconded by Trustee Bessette the minutes were approved as circulated.

Matthew Larson, Director of Procurement, introduced agenda ***Item #2, Contract for Approval***. On a motion by Trustee Bessette and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Laura Cruickshank, University Master Planner and Chief Architect, detailed the need for agenda ***Item #3, Project Budget to Replace Gampel Cooling Towers***, which included a waiver to the three stage budget approval process. On a motion by Trustee Bessette and seconded by Trustee Carbray the project budget was recommended to the full Board for approval.

There being no additional agenda items the meeting was adjourned at 8:28 a.m. on a motion by Trustee Carbray and seconded by Trustee Cantor.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee