MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE
March 25, 2015

TRUSTEES PRESENT: Louise Bailey, Andy Bessette, Charles Bunnell, Shari Cantor, Richard Carbray, Michael Daniels, Andrea Dennis-LaVigne, Marilda Gandara, Juanita James, Jeremy Jelliffe, Thomas Kruger, Larry McHugh, Denis Nayden (via Telephone), and Thomas Ritter


UNIVERSITY SENATE MEMBERS PRESENT:
Rajeev Bansal, Cheryl Beck, Larry Gramling, Shayla Nunnally and Zeki Simsek

Committee Chairman Thomas Kruger convened the meeting of the Financial Affairs Committee at 9:15 a.m. in the Lewis B. Rome Commons Ballroom on the University of Connecticut campus in Storrs, Connecticut.

Matthew Larson, Director of Procurement, presented a thorough overview of agenda Item #2, Contracts and Agreements for Approval. On a motion by Trustee Bessette and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Laura Cruickshank, University Master Planner and Chief Architect, explained the project budgets for Storrs based programs presented for approval which included:
Arjona and Monteith – Monteith Renovations (Design: $25,000,000); North Eagleville Road Area Infrastructure Repair/Replacement and Upgrade – Phase II (Final: $5,250,000); Putnam Refectory Renovation (Final: $232,000,000); Residential Life Facilities – Hilltop Apartment Complex Roof Repairs – Phase I (Final: $2,378,000); Residential Life Facilities – Brock, Russell and Batterson Halls Shower Improvements (Final: $630,000); UCONN 2000 Code Remediation – New Central Warehouse (Final: $650,000); Residential Life Facilities – South Campus Envelope Repairs (Revised...
Final: $18,500,000); and UCONN 2000 Code Remediation – Mansfield Apartments (Revised Final: $2,276,000). On a motion by Trustee Cantor and seconded by Trustee Bessette the committee recommended the Project Budgets to the full Board for approval.

Mr. Kruger directed the committee to the information items on the agenda. There being no additional agenda items the meeting was adjourned at 9:25 a.m. on a motion by Trustee Bessette and seconded by Trustee Cantor.

Respectfully submitted,

Debbie L. Carone
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Secretary to the Committee