

**MINUTES**  
**MEETING OF THE FINANCIAL AFFAIRS COMMITTEE**  
**August 10, 2016**

TRUSTEES PRESENT: Andy Bessette (*via telephone*), Kevin Braghirol, Chuck Bunnell, Shari Cantor (*via telephone*), Richard Carbray, Thomas Kruger, Adam Kuegler, Andrea Dennis-LaVigne, Donny Marshall, Larry McHugh, and Denis Nayden (*via telephone*)

STAFF PRESENT: Andy Agwunobi, David Benedict, Mun Choi, Laura Cruickshank, Amy Donahue, Jeffrey Geoghegan, Michael Gilbert, Susan Herbst, Scott Jordan, Matt Larson, Wayne Locust, Michael Mundrane, Joshua Newton, Richard Orr, Sally Reis, Rachel Rubin, Jeffrey Seeman, Katrina Spencer

UNIVERSITY SENATE MEMBERS PRESENT:  
Doug Hamilton and Angela Rola

Committee Chairman Thomas Kruger convened the meeting of the Financial Affairs Committee at 9:00 a.m. in the Lewis B. Rome Commons Ballroom on the University of Connecticut campus in Storrs, Connecticut.

On a motion by Trustee Bessette and seconded by Trustee Cantor the minutes of the meeting of June 29, 2016 were approved as circulated.

Matthew Larson, Director of Procurement, presented highlights of agenda ***Item #1, Contracts and Agreements for Approval***. On a motion by Trustee Bessette and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Scott Jordan, Vice President for Administration and Chief Financial Officer, introduced Michael Jednak, Associate Vice President for Facilities Operations and Building Services, to provide a PowerPoint presentation on agenda ***Item #2, Computerized Maintenance Management System (CMMS) Purchase and Implementation***. On a motion by Trustee Bessette and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Mr. Jordan, briefed the committee on agenda ***Item #9, Authorization to Execute Electricity and Natural Gas Purchase Contract***. This is the third time that the University has participated in the reverse auction. Trustee Kruger added that both he and Trustee Nayden had been briefed on the contract. On a motion by Trustee Bessette and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Laura Cruickshank, University Master Planner and Chief Architect, presented the project budgets for Storrs based programs for approval: agenda ***Items 5-9, Law School Renovations/Improvements – Hosmer Façade Restoration (Final: \$670,000); North and South Parking***

***Garage Safety Screen (Final: \$885,000); Residential Life Facilities – Next Generation Connecticut Hall (formerly named Science Technology Engineering and Math (STEM) Residence Hall) (Revised Final: \$105,000,000); South Campus Stair Repairs (Revised Final: \$756,000); and Academic & Research Facilities – Gant Building Renovations – STEM (Design: \$15,000,000).*** On a motion by Trustee Bessette and seconded by Trustee Cantor the project budgets were recommended to the full board for approval as presented.

Trustee Kruger directed the committee to the information items for their review. There being no additional agenda items the meeting was adjourned at 9:18 a.m. on a motion by Trustee Bessette and seconded by Trustee Cantor.

Respectfully submitted,

*Debbie L. Carone*

Debbie L. Carone,  
Secretary to the Committee