

MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE
December 7, 2016

TRUSTEES PRESENT: Andy Bessette, Kevin Braghirol, Chuck Bunnell, Shari Cantor, Richard Carbray, Sandy Cloud, Marilda Gandara, Thomas Kruger, Adam Kuegler, Andrea Dennis-LaVigne, Rebecca Lobo (*via telephone*), Donny Marshall, Larry McHugh, Denis Nayden (*via telephone*), Steven Reviczky (*via telephone*), Thomas Ritter and Catherine Smith (*via telephone*)

STAFF PRESENT: Andy Agwunobi, Carolle Andrews, Dave Benedict, Mun Choi, Laura Cruickshank, Amy Donahue, Jeffrey Geoghegan, Michael Gilbert, Susan Herbst, Scott Jordan, Tysen Kendig, Michael Kirk, Matt Larson, Wayne Locust, Joelle Murchison, Richard Orr, John Peeples, Sally Reis, Rachel Rubin, Jeffrey Seeman, Katrina Spencer, Tom Trutter and Dan Weiner

UNIVERSITY SENATE MEMBERS PRESENT:
Baki Cetegen, Douglas Hamilton, Eleni Coundouriotis, Elizabeth Jockusch, Shayla Nunnally and Angela Rola

Committee Chairman Thomas Kruger convened the meeting of the Financial Affairs Committee at 9:46 a.m. in the Lewis B. Rome Commons Ballroom on the University of Connecticut campus in Storrs, Connecticut.

Mr. Kruger welcomed Mark Boxer, who was recently named as a new member on the Board of Trustees and will be serving on the Financial Affairs Committee.

On a motion by Trustee Bessette and seconded by Trustee Cantor a revised agenda was approved to add a *Sponsorship Agreement with Nike* to the Contracts and Agreements for Approval document and to add a *Proposed School of Medicine and School of Dental Medicine Tuition and Fees Rates for FY18 and 19*.

Mr. Kruger recommended that, due to the high importance of the next items on the agenda to the entire Board, the resolutions for the *FY18 Institutional, Academic, and Student Fees for the University of Connecticut, Storrs and Regional Campuses* as well as the *Proposed School of Medicine and School of Dental Medicine Tuition and Fee Rates for FY18 and 19*, as previously approved by the UConn Health Board of Directors, be deferred to the full Board for review and approval. On a motion by Trustee Cantor and seconded by Trustee Bessette the items were deferred for full board review and approval.

On a motion by Trustee Bessette and seconded by Trustee Cantor the minutes of the meeting of October 26, 2016 were approved as circulated.

Matthew Larson, Director of Procurement, presented highlights of agenda **Item #2, Contracts and Agreements for Approval – Revised**. On a motion by Trustee Bessette and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Jeffrey Seeman, Vice President for Research, provided a background on the Technology Incubation Program (TIP) and an overview of agenda **Item #5, Revised Technology Incubation Program Policy**. On a motion by Trustee Cantor and seconded by Trustee Bessette the item was recommended to the full Board for approval.

Robert Corbett, Director of Regional Projects and Development, detailed agenda **Item #6, Parking Agreements for UConn Hartford** and agenda **Item #7, Retail Space Lease for UConn Hartford**. Trustee Bessette recused himself from the vote on these items. On a motion by Trustee Cantor and seconded by Trustee Boxer the items were recommended to the full Board for approval.

Laura Cruickshank, Associate Vice President for University Planning, Design and Construction, presented agenda **Item #'s 8-13, Student Recreation Center (formerly named Intramural, Recreational and Intercollegiate Facilities – Recreation Center) (Design: \$100M); Academic & Research Facilities – Homer Babbidge Library Level 4 Renovations, Heritage Floor (Design: \$1,150,000); Tech Park Parking Lot – Parcel J (Design: \$1,250,000); Academic & Research Facilities – Homer Babbidge Library Level 1 Renovations (Revised Planning: \$3,920,000); Water Pollution Control Facility – Sludge Processing Plant and Grit Removal (Revised Planning: \$1,500,000); and Information Technologies Engineering Building Classroom Laboratory Renovations (Final: \$900,000)**.

The Sludge Processing Plant project budget was presented to add scope for grit removal with no request for additional funds. This project budget to add the additional scope was deferred to a later date when more funding is available as delay to add the grit removal scope will not pose a health or safety risk. On a motion by Trustee Cantor and seconded by Trustee Bessette all the project budgets were recommended to the full board for approval except the project budget for the **Water Pollution Control Facility – Sludge Processing Plant and Grit Removal (Revised Planning: \$1,500,000)**.

Thomas Trutter, UConn Health Associate Vice President of Campus Planning, Design and Construction, presented agenda **Item #14, UConn Health Main Accumulation Building (Planning: \$2,780,000)**. On a motion by Trustee Bessette and seconded by Trustee Boxer this project budget was recommended to the full Board for approval.

Trustee Kruger directed the committee to the information items for their review. There being no additional agenda items the meeting was adjourned at 10:17 a.m. on a motion by Trustee Bessette and seconded by Trustee Boxer.

Respectfully submitted,
Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee