





September 27, 2017

TO: Members of the Board of Trustees

FROM: Scott A. Jordan   
Executive Vice President for Administration and Chief Financial Officer

Jeremy Teitelbaum   
Interim Provost and Executive Vice President for Academic Affairs

RE: Project Budget for Stamford Parking Garage Demolition  
(Final: \$13,000,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$13,000,000 for the Stamford Parking Garage Demolition for Design and Construction. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$13,000,000 in UCONN 2000 bond funds for Stamford Parking Garage Demolition.”

BACKGROUND:

The Stamford Parking Garage is a three level steel and concrete structure located on approximately 4 acres at the Stamford Campus. The site is at the intersection of Washington Avenue and Broad Street, with the Mill River at the west border and 11 occupied residential lots to the north.

Macchi Engineers was retained to assess the condition of the parking garage. A report issued in February of 2017 determined that the garage is beyond its useful life and should be demolished at the earliest opportunity. The garage and the site soil tested positive for environmental and Tighe and Bond was retained to produce contract documents and assist in the permitting process.

This project is for the demolition and disposal of the existing parking structure and the garage site remediation as required for the future surface parking project.

The Stamford Parking Garage Demolition Project is currently in the Design Phase. Design began in June 2017 and construction documents will be completed in September 2017. The current schedule anticipates that the project will be bid in Fall 2017 and construction will begin in November 2017 and will be complete in Winter 2018.

The Final Budget is based on a professional cost estimator who prepared an estimate of probable cost based on the design development documents.

The Final Budget is attached for your information.

Attachment

## CAPITAL PROJECT BUDGET REPORTING FORM

**TYPE BUDGET: FINAL**

**PROJECT NAME: STAMFORD PARKING GARAGE DEMOLITION**

	<b>APPROVED PLANNING 5/1/2017 PRC</b>	<b>APPROVED REVISED PLANNING 5/26/2017 PRC</b>	<b>APPROVED DESIGN 8/21/2017 PRC</b>	<b>PROPOSED FINAL 9/27/2017</b>
<b><u>BUDGETED EXPENDITURES</u></b>				
CONSTRUCTION	\$ -	\$ -	\$ -	\$ 10,500,000
DESIGN SERVICES	120,000	220,000	310,000	420,000
TELECOMMUNICATIONS	-	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-	73,000
OTHER AE SERVICES (including Project Management)	10,000	15,000	20,000	428,000
ART	-	-	-	-
RELOCATION	-	-	-	-
ENVIRONMENTAL	-	-	-	45,000
INSURANCE AND LEGAL	2,000	2,000	2,000	30,000
MISCELLANEOUS	-	-	-	4,000
OTHER SOFT COSTS	3,000	5,000	5,000	-
<b>SUBTOTAL</b>	<b>\$ 135,000</b>	<b>\$ 242,000</b>	<b>\$ 337,000</b>	<b>\$ 11,500,000</b>
PROJECT CONTINGENCY	15,000	30,000	35,000	1,500,000
<b>TOTAL BUDGETED EXPENDITURES</b>	<b><u>\$ 150,000</u></b>	<b><u>\$ 272,000</u></b>	<b><u>\$ 372,000</u></b>	<b><u>\$ 13,000,000</u></b>
<b><u>SOURCE(S) OF FUNDING</u></b>				
UCONN 2000 BOND FUNDS	<u>\$ 150,000</u>	<u>\$ 272,000</u>	<u>\$ 372,000</u>	<u>\$ 13,000,000</u>
<b>TOTAL BUDGETED FUNDING</b>	<b><u>\$ 150,000</u></b>	<b><u>\$ 272,000</u></b>	<b><u>\$ 372,000</u></b>	<b><u>\$ 13,000,000</u></b>

# STAMFORD PARKING GARAGE DEMOLITION

Project Budget (FINAL)

September 27, 2017



Project Site