





UNIVERSITY OF CONNECTICUT

October 31, 2018

TO: Members of the Board of Trustees

FROM: Scott A. Jordan 
Executive Vice President for Administration and Chief Financial Officer

Craig H. Kennedy 
Provost and Executive Vice President for Academic Affairs

RE: Project Budget for Central Campus Infrastructure Upgrades
(Revised Final: \$30,000,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget of \$30,000,000, as detailed in the attached project budget, for the Central Campus Infrastructure Upgrades, for Design and Construction. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$15,000,000 in Revenue Bonds, \$10,000,000 in University Funds and \$5,000,000 in UConn Bond funds for the Central Campus Infrastructure Upgrades project.”

BACKGROUND:

The Board of Trustees approved the Master Plan on February 25, 2015 that will provide the framework for campus development at the Storrs and Depot Campus for the next twenty years. This Master Plan details a capital improvement program that includes various utility infrastructure upgrade projects to support the renovation of existing buildings, the construction of new facilities and address deferred maintenance priorities throughout the Storrs Campus.

The Board of Trustees approved the Planning Budget of \$15,000,000 for the Central Campus Infrastructure Upgrades project on February 24, 2016. The Board of Trustees approved the Final Budget of \$15,000,000 for this project on June 29, 2016, a Revised Final Budget of \$25,000,000 on February 22, 2017, and a Revised Final Budget of \$30,000,000 on February 21, 2018.

The Central Campus Infrastructure Upgrades project is currently in the Construction Phase. Construction of Phase 1 utility enabling work started in summer 2016 and is complete and included the demolition of Connecticut Commons and facilities located at 423 Whitney Road, 421 Whitney Road, 13 Gilbert Road and 11 Gilbert Road. Construction of Phase 2 utility enabling work started in Spring 2017 and will end in Spring 2019.

The Revised Final Budget is based on the consultant who prepared a cost estimate. The change in the project budget in February 2018 is due to recent signs of failure in steam supply and condensate along the east end of Jim Calhoun Way. Other utility work was anticipated in the budget and is proceeding; the additional funds will allow the steam replacement to be executed while adjacent work is completed.

The anticipated total project budget is still estimated to be \$30,000,000. Due to a change in the funding plan, the Revised Final Budget is resubmitted for Board approval.

The Revised Final Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: REVISED FINAL

PROJECT NAME: CENTRAL CAMPUS INFRASTRUCTURE

	APPROVED PLANNING 2/24/2016	APPROVED FINAL 6/29/2016	APPROVED REVISED FINAL 2/22/2017	APPROVED REVISED FINAL 2/21/2018	PROPOSED REVISED FINAL 10/31/2018
<u>BUDGETED EXPENDITURES</u>					
CONSTRUCTION	\$ 11,600,000	\$ 11,334,000	\$ 20,000,000	\$ 24,000,000	\$ 24,000,000
DESIGN SERVICES	400,000	478,000	1,300,000	1,500,000	1,500,000
TELECOMMUNICATIONS	250,000	265,000	200,000	200,000	200,000
FURNITURE, FIXTURES AND EQUIPMENT	60,000	60,000	60,000	60,000	60,000
CONSTRUCTION ADMINISTRATION	175,000	100,000	200,000	200,000	200,000
OTHER AE SERVICES (including Project Management)	525,000	615,000	1,100,000	1,300,000	1,300,000
ART	-	-	-	-	-
RELOCATION	50,000	75,000	75,000	75,000	75,000
ENVIRONMENTAL	345,000	463,000	665,000	865,000	865,000
INSURANCE AND LEGAL	20,000	25,000	30,000	30,000	30,000
MISCELLANEOUS	75,000	85,000	120,000	120,000	120,000
OTHER SOFT COSTS	-	-	-	-	-
SUBTOTAL	\$ 13,500,000	\$ 13,500,000	\$ 23,750,000	\$ 28,350,000	\$ 28,350,000
PROJECT CONTINGENCY	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,250,000</u>	<u>1,650,000</u>	<u>1,650,000</u>
TOTAL BUDGETED EXPENDITURES	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$ 25,000,000</u>	<u>\$ 30,000,000</u>	<u>\$ 30,000,000</u>
<u>SOURCE(S) OF FUNDING*</u>					
UNIVERSITY FUNDS	\$ -	\$ -	\$ 25,000,000	\$ -	\$ 10,000,000
REVENUE BONDS				25,000,000	15,000,000
UCONN 2000 BOND FUNDS	<u>15,000,000</u>	<u>15,000,000</u>	<u>-</u>	<u>5,000,000</u>	<u>5,000,000</u>
TOTAL BUDGETED FUNDING	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$ 25,000,000</u>	<u>\$ 30,000,000</u>	<u>\$ 30,000,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.