

Joint Audit & Compliance Committee

Minutes of May 20, 2014

TRUSTEES/DIRECTORS

PRESENT: F. Archambault, S. Cantor, R. Carbray, T. Holt, and D. Nayden

STAFF PRESENT:

N. Adams, J. Biancamano, C. Bianchi, J. Blumenthal, E. Bolt, J. Carroll, C. Chiaputti, A. Cretors, L. Cruickshank, T. Dyer, C. Eaton, K. Fearney, K. Gafford, J. Geoghegan, B. Gore, K. Goss, C. Gray, E. Hanycky, A. Harnisch, T. Hester, H. Hildebrandt, R. Hoagland, M. Jednak, R. Krinsky, M. Larson, M. Lucas, A. Marsh, I. Mauriello, P. McCarthy, T. Monahan, M. Mundrane, L. Neal, R. Orr, B. Patel, D. Peirce, K. Price, J. Pufahl, S. Reis, K. Rourke, R. Rubin, L. Salafia, J. Seemann, J. Small, D. Sowalsky, J. Sullivan, L. Teal, K. Violette, N. Wallach, S. Wetstone, and E. Zincavage

STATE AUDITORS: J. Carroll, J. Rasimas, G. Slupecki and W. Felgate

MCGLADREY: M. Bloom

The meeting of the Joint Audit and Compliance Committee (JACC) was called to order at 10:02 a.m. by Trustee Nayden.

ON A MOTION made by Trustee Nayden and seconded by Director Holt, THE JACC VOTED to go into executive session to discuss:

- C.G.S. 1-200(6)(E) – A discussion of any matter which would result in the disclosure of public records or the information contained therein pertaining to preliminary drafts or notes that the public agency has determined the public's interest in withholding outweighs the public's interest in disclosure. [1-210(b)(1)]
- C.G.S. 1-200(6)(E) - A discussion of any matter which would result in the disclosure of public records or the information contained therein pertaining to strategy and negotiations with respect to pending claims regarding Recovery Audit Contractor (RAC) Audits. [1-210(b)(4)]
- C.G.S. 1-200(6)(E) - A discussion of any matter which would result in the disclosure of public records or the information contained therein pertaining to or communications privileged by the attorney-client relationship. [1-210(b)(10)]
- C.G.S. 1-200(6)(c) – Matters concerning standards, processes and codes not available to the public the disclosure of which would compromise the security of integrity of information technology systems.

Executive Session was attended by Joint Audit & Compliance Committee Members – F. Archambault, S. Cantor, R. Carbray, T. Holt and D. Nayden; OACE Staff members – N. Adams, C. Chiaputti, K. Fearney, K. Goss, C. Gray, H. Hildebrandt, R. Krinsky, A. Marsh, I. Mauriello, L. Neal, K. Violette, and E. Zincavage; Senior Staff – J. Biancamano, K. Gafford, J. Geoghegan, S. Reis, R. Rubin, J. Seemann and L. Teal; General Counsel: R. Orr, J. Blumenthal; Portions of Executive Session were also attended by – J. Carroll, L. Cruickshank, C. Eaton, M. Larson, T. Monahan, M. Mundrane, D. Pierce, K. Price, J. Pufahl, D. Sowalsky, and J. Small; General Counsel: L. Salafia; McGladrey: M. Bloom

The Executive Session ended at 11:25 a.m. and the JACC returned to open session at 11:28 a.m.

There were no public comments.

Individual Responsibility, Institutional Success

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TAB 1 - Minutes of Prior JACC Meeting

ON A MOTION made by Trustee Nayden and seconded by Director Archambault, the minutes of the February 11, 2014 meeting were approved.

TAB 2 - Storrs & UConn Health Significant Compliance Activities

K. Fearney and I. Mauriello updated the committee on significant compliance activities.

A. Cretors and P. McCarthy presented the committee with an update on NCAA Compliance activities as well as various topics impacting the NCAA. A. Cretors also shared with the committee the recently published NCAA Division I 2012-2013 Academic Progress Rate Institutional Report.

TAB 3 - ICD-10 Transition

J. Geoghegan provided the committee with an ICD-10 Transition update.

TAB 4 - Significant Audit Activities

C. Chiaputti provided the JACC with an update on the status of audit assignments (Storrs and UConn Health). OACE completed nine audits and had eleven audits ongoing during this reporting period.

The JACC accepted eight audits this period as follows:

- NCAA Division I-A Membership Requirements (For information only)
- Center for Comparative Medicine (CCM) Core Facilities (Update 7)
- Bioscience CT Initiative – Phase I Site Work / Parking Garage (Update 5)
- International Faculty / Students
- User Authentication and Administration
- Asset Management (including Controllable Property)
- Student Administration Systems (Jenzabar IT)
- Diagnostic Imaging

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Tab 5 - Auditors of Public Accounts

Auditors of Public Accounts, J. Carroll, J. Rasimas, G. Slupecki, and W. Felgate presented the Statewide Single Audit for the Fiscal Year Ended June 30, 2013 relative to:

- University of Connecticut Federal Financial Aid Assistance Programs
- University of Connecticut Federal Research and Development Programs
- University of Connecticut Health Center Federal Research and Development Programs

http://cga.ct.gov/apa/reports/statewide/STATEWIDE_20140328_FY2013.pdf (Pages 276-319)

TAB 6 - External Engagements

C. Chiaputti provided the JACC with a brief update on the status of external audit projects.

M. Bloom from McGladrey presented the committee with the Audit and Agreed Upon Procedures of UConn 2000 project expenditures for Fiscal Year 2013. **ON A MOTION** made by Trustee Nayden and seconded by Director Archambault this audit was approved, pending changes.

- University of Connecticut – Report to the Board of Trustees and Joint Audit and Compliance Committee
- University of Connecticut – Audit of Construction Expenditures of UConn 2000, Projects Substantially Completed
- University of Connecticut – Agreed Upon Procedures on UConn 2000 Construction Expenditures

TAB 7 – Informational / Educational Items

The committee was provided with:

- Article – ‘2014 State of the Internal Audit Profession Study’, published March 2014, www.pwc.com
- Compliance Newsletters – UConn Health & Storrs
- JACC Agenda Forecast

There was no further business.

ON A MOTION made by Trustee Nayden and seconded by Trustee Cantor, the meeting was adjourned at 12:08 p.m.

Respectfully submitted,

Angela Marsh

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September 12, 2014