

**MINUTES**  
**MEETING OF THE FINANCIAL AFFAIRS COMMITTEE**  
**April 29, 2015**

TRUSTEES PRESENT: Louise Bailey, Andy Bessette, Charles Bunnell, Shari Cantor, Richard Carbray, Michael Daniels, Andrea Dennis-LaVigne, Marilda Gandara (*via Telephone*), Mary Anne Handley, Juanita James, Jeremy Jelliffe, Thomas Kruger, Rebecca Lobo (*via Telephone*), Larry McHugh, Steven Reviczky, Thomas Ritter and Catherine Smith (*via Telephone*)

STAFF PRESENT: Andrew Agwanobi, Thomas Callahan, Debbie Carone, Cheryl Chiaputti, Mun Choi, Robert Corbett, Laura Cruickshank, Amy Donahue, Michael Eagen, Joanne Fazio, Kim Fearney, David Galloway, Jeff Geoghegan, Michael Gilbert, Brian Gore, Susan Herbst, Kent Holsinger, Scott Jordan, Tysen Kendig, Mike Kirk, Matthew Larson, Bruce Liang, Susan Locke, Joanne Lombardo, Michael Mundrane, Brandon Murray, Barbara O'Connor, Richard Orr, Sally Reis, Stephanie Reitz, Hans Rhynhart, Rachel Rubin, Jeffrey Seeman, Katrina Spencer, Eli Strassfeld, Jack Sullivan, Thomas Trutter, Bill Wendt, Beverly Wood and Reka Wrynn

UNIVERSITY SENATE MEMBERS PRESENT: Rajeev Bansal, Larry Gramling, Elizabeth Jockusch, Shayla Nunnally, Zeki Simsek and Angela Rola

GUEST: Attorney George O'Brien  
Sheree Mailhot, Office of State Treasurer

Committee Chairman Thomas Kruger convened the meeting of the Financial Affairs Committee at 9:17 a.m. in the Lewis B. Rome Commons Ballroom on the University of Connecticut campus in Storrs, Connecticut. On a motion by Trustee Bessette and seconded by Trustee Cantor the committee accepted a revised agenda to add a resolution for the "Acquisition of 38 Prospect Street, Hartford, CT" and a recommendation for "Approval of a Collective Bargaining Agreement (GEU-UAW)".

On a motion by Trustee Bessette and seconded by Trustee Carbray the committee voted to go into Executive Session at 9:20 a.m. to Commercial or financial information given in confidence and preliminary drafts and notes that the University has determined that the public interest in withholding such documents clearly outweighs the public interest in disclosure. Trustees Jelliffe and Daniels absented themselves from participation in the Executive Session discussion.

Trustees participating included: Louise Bailey, Andy Bessette, Charles Bunnell, Shari Cantor, Richard Carbray, Andrea Dennis-LaVigne, Marilda Gandara (*via Telephone*), Mary Anne Handley, Juanita James, Thomas Kruger, Rebecca Lobo (*via Telephone*), Larry McHugh, Steven Reviczky, Thomas Ritter and Catherine Smith (*via Telephone*)

University staff members who participated: President Herbst, Rachel Rubin, Mun Choi, Scott Jordan, Andy Agwanobi, Rich Orr, Michael Eagen, Tysen Kendig, Jeffrey Seaman, Mike Kirk, Amy Donahue, George O'Brien and Debbie Carone

Executive Session ended at 9:42 a.m. and the committee moved into open session.

On a motion by Trustee Bessette and seconded by Trustee Carbray the minutes of the meetings of February 25, 2015 and March 25, 2015 were approved as circulated.

Matthew Larson, Director of Procurement, presented a thorough overview of agenda ***Item #2, Contracts and Agreements for Approval***. On a motion by Trustee Cantor and seconded by Trustee Bessette the item was recommended to the full Board for approval.

Provost Choi described agenda ***Item #3, Fiscal Year 2016 Certificate Entry into Nursing Program Fee (self-supporting program)***. On a motion by Trustee Bessette and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Richard Orr, University General Counsel, detailed agenda ***Item #4, Financing the Acquisition of the Nathan Hale Inn***. He clarified the resolution, stating that the resolution is not required by the State Treasurer, but is required in accordance with the UCONN 2000 statute. On a motion by Trustee Cantor and seconded by Trustee Bessette the item was recommended to the full Board for approval.

On a motion by Trustee Cantor and seconded by Trustee Carbray, agenda ***Item #5, Acquisition of 38 Prospect Street, Hartford, CT*** was recommended to the full Board for approval.

On a motion by Trustee Bessette and seconded by Trustee Cantor, agenda ***Item #6, Recommendation for Approval of Collective Bargaining Agreement (GEU – UAW)*** was recommended to the full Board for approval.

Laura Cruickshank, University Master Planner and Chief Architect, explained the project budgets for Storrs based programs presented for approval which included: ***Gampel Pavilion Dome Ceiling and Roof Repair (Revised Planning: \$10,000,000); Engineering Building – Engineering & Science Building (Design: \$92,500,000); Fine Arts Phase II – Renovation and Improvements (Design: \$23,500,000); Hartford Relocation Acquisition/Renovation (Design: \$115,000,000); Main Water Line Replacement Phase II (Design: \$6,000,000); Residential Life Facilities – Honors Residence Hall (Design: \$10,000,000); Waterbury Downtown Campus – Rectory Renovations (Design: \$2,550,000); Avery Point Renovation – Utility Relocation and Buildings 21/23 Demolition (Final: \$7,300,000); Sewer Line Replacement at Storrs Road Pump Station (Final: \$5,000,000); and UCFM Code Remediation – Campus Wide Laundry***

*Alterations (Final: \$1,800,000).* On a motion by Trustee Bessette and seconded by Trustee Cantor the committee recommended the Project Budgets to the full Board for approval.

Mr. Kruger directed the committee to the information items on the agenda. There being no additional agenda items the meeting was adjourned at 10:08 a.m. on a motion by Trustee Cantor and seconded by Trustee Bessette.

Respectfully submitted,

*Debbie L. Carone*

Debbie L. Carone,  
Secretary to the Committee