

COMMITTEE ON INSTITUTIONAL ADVANCEMENT  
Minutes

December 1, 2015

The Committee on Institutional Advancement met on Tuesday, December 1, 2015.

Committee and Board of Trustee members present: Charles Bunnell, Shari Cantor, Rick Carbray and Andrea Dennis-LaVigne

Guests participating: Mo Cotton Kelly, Dean Kazerounian, Debra Kendall, Joann Lombardo, Patrick Nevins, Josh Newton, Richard Orr, David Rifkin and Rachel Rubin

Staff participating: Jen Cote and Tysen Kendig

Ms. Cantor called the meeting to order at 1:30 pm.

Acceptance of the Minutes

The meeting minutes from September 8, 2015 were presented and unanimously approved.

Naming Recommendations

The Committee voted unanimously to approve the following naming recommendation with one correction to make Professorships singular.

- Establishment of the Nichols E. Madonna Professorships In Cyber-Physical Systems in the School of Engineering

The Committee voted unanimously to approve the following naming recommendations:

- Named Gift Opportunities for the Baseball Stadium
- Named Gift Opportunities for the Rizza Family Soccer Complex
- Re-naming of John Dempsey Hospital
- Naming of John Dempsey Hospital facilities

UConn Foundation Report

Mr. Newton shared with the Committee that Covariance Capital Management, Inc. of Houston, TX was selected by the UConn Foundation's Investment Committee out of a group of nearly 20 firms that were considered and reviewed. With this new outsourced model, Covariance will serve as OCIO for a portion of the Foundation's investment portfolio and provide a customized plan to help strengthen investment returns, while helping to minimize risk. Initially, a third of the total endowment will move under Covariance, with the balance of investments continuing to be managed internally by the Investment Committee with support from the Foundation's investment team.

Mr. Newton was also pleased to share that the Foundation is currently at \$33 million and expecting a few more large commitments by year-end. The one concern shared with the group was the donor count, which is down to a certain extent.

### Master Agreement with University of Connecticut Law School Foundation

Mr. Nevins reviewed the Master Agreement with the University of Connecticut Law School Foundation with the group, noting minimal changes. He requested approval from the group to forward the document to the Board of Trustees at their December 16, 2015 meeting. The Committee unanimously approved the agreement.

### Alumni Relations Update

Ms. Cotton Kelly shared with the Committee that the Alumni Association is winding down. One employee remains who will be working with a third party wrapping up the year, and also handling W-2's.

The Evening with Champions event held in early November was a huge success and planning for next year has already begun. Alumni Relations continues to work closely with Athletics.

An Alumni Committee is currently being formed, comprised of 14 members. The first meeting will be held in January, 2016 and Lori Riiska will chair that Committee.

### University Communications Update

University Communications recently produced the UConn Health Journal. This publication replaces a brochure that was previously done for UConn Health. The new Journal will be distributed three times a year, and to approximately 8,000 referring physicians, medical and dental alumni. The UConn Health Journal also has its own url, [healthjournal.uconn.edu](http://healthjournal.uconn.edu).

Lastly, Mr. Kendig was happy to share that the UConn billboard outside the Lincoln Tunnel at 39<sup>th</sup> Street will be unveiled on December 20<sup>th</sup>.

### Legislative Update

Ms. Lombardo reported that a large group of legislators toured the UConn Storrs campus in early November, meeting with President Herbst, Provost Choi and Mr. Newton. The hope is to duplicate the tour at UConn Health. The Committee agreed this is a great opportunity for legislators to see the return on investments.

Lastly Ms. Lombardo indicated the State of Connecticut still faces a deficit which is being discussed in the legislative session. Currently there are three proposals on the table, ranging from \$16 - \$31 million in cuts.

Being no further business the meeting was adjourned at 2:35 pm.