

**MINUTES**  
**MEETING OF THE FINANCIAL AFFAIRS COMMITTEE**

NextGen Residence Hall, Room 112  
2378 Alumni Drive  
Storrs, Connecticut  
September 27, 2017

TRUSTEES PRESENT: Andy Bessette, Mark Boxer, Kevin Braghirol, Chuck Bunnell, Shari Cantor, Richard Carbray, Sandy Cloud, Liz Donahue (*Governor's Representative*) (*via telephone*), Marilda Gandara (*via telephone*), Jeanine Gouin, Thomas Kruger, Andrea Dennis-LaVigne, Larry McHugh, Thomas Ritter and Christine Savino

STAFF PRESENT: Andy Agwunobi, David Benedict, Michael Gilbert, Susan Herbst, Scott Jordan, Tysen Kendig, Michael Kirk, Matt Larson, Wayne Locust, Redenka Maric, Joelle Murchison, Rich Orr, Rachel Rubin, Jeremy Teitelbaum and Dan Weiner

UNIVERSITY SENATE MEMBERS PRESENT:  
Lawrence Armstrong, Sulin Ba, Eleni Coundouriotis, Timothy Folta, Elizabeth Jockusch, Debra Kendall and Angela Rola

Committee Chairman Thomas Kruger convened the meeting of the Financial Affairs Committee at 9:15 a.m. in Room 112 of NextGen Residence Hall on the University of Connecticut campus in Storrs, Connecticut.

The minutes of the meeting of June 12, 2017, June 28, 2017 and July 17, 2017 were approved as circulated, on a motion by Trustee Bessette and seconded by Trustee Cantor.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, presented highlights of contracts presented to the Committee. On a motion by Trustee Bessette and seconded by Trustee Cantor agenda ***Item #2, Contracts and Agreements for Approval*** was recommended to the full Board for approval.

On a motion by Trustee Bessette and seconded by Trustee Cantor, agenda ***Item #3, Annual Report of the Endowed Chair Program Entitled, "Aetna English Chair of Writing"*** was recommended to the full Board for approval.

Following an explanation by Mr. Jordan of the deferred maintenance program, agenda ***Item #4, FY17 Deferred Maintenance and Equipment Expenditures*** was acknowledged by the committee on a motion by Trustee Bessette and seconded by Trustee Cantor.

Mr. Jordan detailed the project budgets for approval: agenda ***Item #'s 5-12, Engineering Building – Engineering & Science Building (Revised Final: \$95,000,000); North Eagleville Road Area Infrastructure Repair/Replacement and Upgrades – Phase III (Revised Final:***

***\$56,000,000); Stamford Parking Garage Demolition (Final: \$13,000,000); Fam Buildings Repair/Replacement – Spring Hill Farm ABSL2 Facility (Final: \$3,800,000); UCONN 2000 Code Remediation: Wilbur Cross (Revised Final: \$1,640,000); Stamford Campus Surface Parking (Design: \$500,000); Academic and Research Facilities – STEM Research Center Science 1 (Revised Planning: \$15,000,000); and Supplemental Utility Plant Project (Revised Final: \$5,000,000).*** On a motion by Trustee Bessette and seconded by Trustee Cantor the Storrs based program project budgets were recommended to the full Board for approval.

Dr. Andy Agwunobi, UConn Health Chief Executive Officer, reviewed project budgets presented for approval for UConn Health, ***agenda Item #13, Elevator 24 & 25 Modernization and Sill Repairs (Revised Final: \$1,390,000)*** and agenda ***Item #14, Main Accumulation Building (Revised Final: \$3,850,000)***. On a motion by Trustee Cantor and seconded by Trustee Bessette the project budgets were recommended to the full Board for approval.

Trustee Kruger stated that in light of the substantial financial investment UConn Health has made in a new medical electronic medical records system, an update was planned for the committee. However, due to the importance of the presentation, Mr. Kruger stated that Dr. Agwunobi would be making the presentation during the Financial Affairs Report to the full Board later in the morning to update the Board on the progress regarding the implementation of this project.

Mr. Jordan reviewed agenda ***Item #15, Notice to the Board of Trustees and the Public that the University is Considering the Adoption of Procurement Policies Pursuant to Public Act No. 17-130.*** This was an information item to the committee and no vote was taken.

Trustee Kruger directed the committee to the information items for their review. There being no additional agenda items the meeting was adjourned at 9:37 a.m. on a motion by Trustee Cantor and seconded by Trustee Bessette.

Respectfully submitted,

*Debbie L. Carone*

Debbie L. Carone,  
Secretary to the Committee