

MINUTES
SPECIAL MEETING OF THE FINANCIAL AFFAIRS COMMITTEE

University of Connecticut
3rd Floor Conference Room, Gulley Hall
352 Mansfield Road
Storrs, Connecticut
February 16, 2018, 9:00 a.m.

TRUSTEES PARTICIPATING BY TELEPHONE:

Andy Bessette, Mark Boxer, Shari Cantor, Richard Carbray, Thomas Ritter, Philip Rubin, Christine Savino

STAFF PRESENT:

David Benedict (via telephone), Nicole Gelston, Susan Herbst (via telephone), and Scott Jordan

SENATE MEMBERS PARTICIPATING BY TELEPHONE:

Shayla Nunnally

Committee Chairman Andy Bessette convened a special meeting of the Financial Affairs Committee at 9:00 a.m. in the 3rd floor conference room of Gulley Hall on the University of Connecticut campus in Storrs, Connecticut.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, provided an overview of the Committee's authority, given to them by the Board of Trustees on November 1, 2017, to approve a Plan of Finance. The Plan includes the final scope and cost, and the sources and uses of funds to finance the projects for the Student Recreation Center and related projects to include athletic stadia on the Storrs campus, as approved within the amended Fifth Supplemental Indenture authorizing University of Connecticut Special Obligation Bonds.

Mr. Jordan detailed agenda *Item #1, Plan of Finance for Recreation and Athletics Facilities*, as presented, along with the next steps in the process of bonding and construction. On a motion by Trustee Cantor and seconded by Trustee Carbray the committee unanimously approved the item, as presented.

There being no additional agenda items the meeting was adjourned on a motion by Trustee Boxer and seconded by Trustee Cantor at 9:20 a.m.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee