

MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE

University of Connecticut
Peter J. Werth Residence Tower, Room 112
2378 Alumni Drive
Storrs, Connecticut
August 1, 2018

TRUSTEES PRESENT: Andy Bessette, Mark Boxer, Chuck Bunnell, Richard Carbray, Sandy Cloud, Liz Donohue (*via Telephone*), Jeanine Gouin, Thomas Kruger, Andrea Dennis-LaVigne, Rebecca Lobo (*via Telephone*), Denis Nayden (*via telephone*), Kevin O'Connor, Steven Reviczky, Thomas Ritter, Philip Rubin, and Christine Savino

STAFF PRESENT: Andy Agwunobi, Dave Benedict, Laura Cruickshank, Nathan Fuerst, Nicole Gelston, Michael Gilbert, Susan Herbst, Scott Jordan (*via Telephone*), Tysen Kendig, Craig Kennedy, Michael Kirk, Redenka Maric, Joelle Murchison, and Rachel Rubin

UNIVERSITY SENATE MEMBERS PRESENT:
Sulin Ba, Sandra Chafouleas, and Jaci VanHeest

Committee Chairman Andy Bessette convened the meeting of the Financial Affairs Committee at 10:43 a.m. in Room 112 of Peter J. Werth Residence Hall on the University of Connecticut campus in Storrs, Connecticut.

Trustee Bessette welcomed Trustee Kevin O'Connor to the committee and then directed the committee to the Financial Affairs Supplemental Documents, which included agenda ***Item #3, State Appropriation Request for the Biennium Fiscal Years 2020 and 2021 for the University of Connecticut, Storrs and Regional Campuses***; and agenda ***Item #4, State Appropriation Request for the Biennium Fiscal Years 2020 and 2021 for the University of Connecticut Health Center***.

The minutes of the meetings of June 11, 2018 and June 27, 2018 were approved as circulated on a motion by Trustee Carbray and seconded by Trustee Savino.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, presented agenda ***Item #2, Contracts and Agreements for Approval***. On a motion by Trustee Rubin and seconded by Trustee Carbray agenda the item was recommended to the full Board for approval. Trustee Boxer recused himself from contract #12, Consolidated Health Plans, Inc. as part of Contracts and Agreements for approval.

Mr. Jordan detailed the State Appropriations request for the Storrs based programs and UConn Health. On a motion by Trustee Rubin and seconded by Trustee Savino agenda **Item #3, State Appropriation Request for the Biennium Fiscal Years 2020 and 2021 for the University of Connecticut, Storrs and Regional Campuses** was recommended to the full Board for approval.

On a motion by Trustee O'Connor and seconded by Trustee Rubin agenda **Item #4, State Appropriation Request for the Biennium Fiscal Years 2020 and 2021 for the University of Connecticut Health Center** was recommended to the full Board for approval.

On a motion by Trustee Carbray and seconded by Trustee Rubin agenda **Item #5, Computerized Space and Real Estate Management System Purchase and Implementation** was recommended to the full Board for approval.

Mr. Jordan briefed the Trustees on each of the project budgets presented for approval. On a motion by Trustee Carbray and seconded by Trustee Rubin agenda **Items 6-15, Avery Point Academic Building Roof Replacement (Final: \$1,270,000); Beach Hall Lab Renovations (Final: \$6,000,000); Main Campus Parking Replacements (Final: \$12,000,000); School of Pharmacy Medicinal Garden (Final: \$915,000); Southwest Campus Infrastructure Upgrades (Final: \$10,000,000); Gampel Pavilion Dome Ceiling and Roof Repair (Revised Final: \$10,450,000); North Eagleville Road Area Infrastructure Repair/Replacement and Upgrades – Phase III (Revised Final: \$57,200,000); Norwest Science Quad Infrastructure – Phase I (Revised Final: \$20,750,000); Freitas Ice Forum Renovation and Addition Phase I (Design: \$2,000,000); and University Athletics District Development (Design: \$8,000,000)**, were recommended to the full Board for approval. David Benedict, Athletic Director, provided an outline of the effect of the Athletic District Development Project on the sports programs in those areas of campus.

Trustee Bessette directed the committee to the information items for their review. There being no additional agenda items the meeting was adjourned at 11:06 a.m. on a motion by Trustee Carbray and seconded by Trustee Rubin.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee