

**MINUTES**  
**MEETING OF THE FINANCIAL AFFAIRS COMMITTEE**

University of Connecticut  
Wilbur Cross Building  
North Reading Room (Room 109)  
233 Glenbrook Road  
Storrs, Connecticut  
October 31, 2018

TRUSTEES PRESENT: Andy Bessette, Chuck Bunnell (*via Telephone*), Shari Cantor (*via Telephone*), Richard Carbray (*via Telephone*), Marilda Gandara (*via Telephone*), Jeanine Gouin, Thomas Kruger, Andrea Dennis-LaVigne, Denis Nayden, Kevin O'Connor, Steven Reviczky, Thomas Ritter, Philip Rubin, Christine Savino and Sam Surowitz

STAFF PRESENT: Andy Agwunobi, David Benedict, Robert Corbett, Laura Cruickshank, Nathan Fuerst, Nicole Gelston, Michael Gilbert, Susan Herbst, Scott Jordan, Tysen Kendig, Craig Kennedy, Michael Kirk, Rachel Rubin, Dan Weiner and Dana Wilder

UNIVERSITY SENATE MEMBERS PRESENT:  
Eleni Coundouritis, Debra Kendall and Jaci VanHeest

Committee Chairman Andy Bessette convened the meeting of the Financial Affairs Committee at 9:16 a.m. in the North Reading Room of the Wilbur Cross Building on the University of Connecticut campus in Storrs, Connecticut. He directed the committee to a package entitled, "Financial Affairs Supplemental Documents", which contained a revised agenda as well as minutes for the October 29, 2018 joint meeting of the Financial Affairs and Buildings Grounds and Environment Committees. On a motion by Trustee Rubin and seconded by Trustee Cantor the revised agenda was approved.

Mr. Bessette reported that the Buildings, Grounds and Environment Committee and the Financial Affairs Committee met together on October 29 for a presentation, an in-depth discussion and approval of the Plan of Finance for a New Ice Hockey Arena on the Storrs Campus. The minutes of the meeting of September 26, 2018 and October 29, 2018 were approved on a motion by Trustee Rubin and seconded by Trustee Cantor with the October 29 minutes amended to reflect that Trustee Rubin participated in the meeting by telephone.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, presented agenda *Item #2, Contracts and Agreements for Approval* On a motion by Trustee Carbray and seconded by Trustee Rubin the item was recommended to the full Board for approval.

On a motion by Trustee Rubin and seconded by Trustee Carbray agenda ***Item #3, Project Budget for Steam Line Repairs – Young Quad to Holcomb Hall (Final: \$3,500,000)*** was removed from the agenda.

Mr. Jordan briefed the Trustees on each of the Storrs based capital project budgets presented for approval. On a motion by Trustee Rubin and seconded by Trustee Cantor agenda ***Items 4-7, Central Campus Infrastructure Upgrades (Revised Final: \$30,000,000); Northeast Science Quad Site Improvements (Design: \$965,000); Northwest Science Quad Infrastructure, Phase 3 (Planning: \$700,000); and Storrs LED (SLED) Lighting Upgrade (Planning: \$996,000)***, were recommended to the full Board for approval.

Trustee Bessette directed the committee to the information items on the agenda for their review. There being no additional agenda items the meeting was adjourned at 9:57 a.m. on a motion by Trustee Rubin and seconded by Trustee Cantor.

Respectfully submitted,

*Debbie L. Carone*

Debbie L. Carone,  
Secretary to the Committee