

MINUTES
SPECIAL MEETING OF THE FINANCIAL AFFAIRS COMMITTEE

University of Connecticut
Albert Gurdon Gulley Hall
President's Office Conference Room
352 Mansfield Road
Storrs, Connecticut
December 17, 2018

TRUSTEES PARTICIPATING BY TELEPHONE:

Andy Bessette, Mark Boxer, Shari Cantor, Richard Carbray,
Sanford Cloud, Marilda Gandara, Jeanine Gouin, Thomas Kruger,
Andrea Dennis-LaVigne, Denis Nayden, Thomas Ritter, and
Philip Rubin

TRUSTEES PARTICIPATING IN PERSON:

Sam Surowitz and Renukanandan Tumu

STAFF PRESENT:

Lloyd Blanchard, James Bradley, Laura Cruickshank, John Fodor,
Nicole Gelston (via telephone), Susan Herbst (via telephone), Michael
Jednak, Scott Jordan, Tysen Kendig, Craig Kennedy, Michael Kirk
(via telephone), Joanne Lombardo, Redenka Maric, Michael
Mundrane, Richard Orr, Stephanie Reitz, Rachel Rubin (via
telephone),

UNIVERSITY SENATE MEMBERS PRESENT:

Anji Seth

Committee Chairman Andy Bessette convened a Special Meeting of the Financial Affairs Committee at 11:30 a.m. in the President's Office Conference Room in Albert Gurdon Gulley Hall on the University of Connecticut campus in Storrs, Connecticut. He requested a roll of those individuals participating in the meeting in person and by telephone.

On a motion by Trustee Boxer and seconded by Trustee Cantor the minutes of the meeting of October 31, 2018 were approved as circulated.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, presented agenda ***Item #2, Contracts and Agreements for Approval***. On a motion by Trustee Rubin and seconded by Trustee Boxer the item was recommended to the full Board for approval.

Mr. Jordan and Special Counsel Richard Orr detailed agenda ***Item #3, Sale of the Torrington Campus***. On a motion by Trustee Boxer and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Mr. Jordan explained agenda **Item #4, Revised Downtown Hartford Bookstore Budget**. On a motion by Trustee Rubin and seconded by Trustee Carbray the item was recommended to the full Board for approval.

Mr. Jordan briefed the Trustees on each of the Storrs based capital project budgets presented for approval. On a motion by Trustee Bessette and seconded by Trustee Carbray agenda **Items 5-8, Campus Wayfinding Improvements (Final: \$1,900,000); University Athletics District Development (Final: \$25,000,000); Fine Arts Phase II – Renovation and Improvements (Revised Final: \$37,000,000); and Academic & Research Facilities – Homer Babbidge Library Renovations (Design: \$5,700,000)**, were recommended to the full Board for approval.

Trustee Bessette directed the committee to the information items on the agenda for their review. There being no additional agenda items, the meeting was adjourned at 11:53 a.m. on a motion by Trustee Cantor and seconded by Trustee Carbray.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee