

MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE

University of Connecticut
Wilbur Cross Building
North Reading Room (Room 109)
233 Glenbrook Road
Storrs, Connecticut
January 30, 2019

TRUSTEES PRESENT: Andy Bessette, Mark Boxer (*via Telephone*), Chuck Bunnell (*via Telephone*), Shari Cantor, Richard Carbray, Sandy Cloud, Marilda Gandara (*via Telephone*), Jeanine Gouin, Thomas Kruger, Andrea Dennis-LaVigne, Paul Mounds, Jr., Governor's Representative, Denis Nayden (*via Telephone*), Kevin O'Connor, Thomas Ritter, Philip Rubin, Sam Surowitz, and Nandan Tumu

STAFF PRESENT: Andy Agwunobi, David Benedict, Lloyd Blanchard, James Bradley, Cheryl Chiaputti, Laura Cruickshank, Christopher Delello, Nathan Fuerst, Gail Garber, Nicole Gelston, Jeffrey Geoghegan, Michael Gilbert, Susan Herbst, Michael Jednak, Scott Jordan, Tysen Kendig, Craig Kennedy, Michael Kirk, Matthew Larson, Redenka Maric, Rachel Rubin, Jeffrey Shoulson, John Volin, Dan Weiner and Dana Wilder

UNIVERSITY SENATE MEMBERS PRESENT:

Rajeev Bansal, Sandra Chafouleas, Eleni Coundouritis, Debra Kendall, Jaci VanHeest and Anji Seth

Committee Chairman Andy Bessette convened the meeting of the Financial Affairs Committee at 9:30 a.m. in the North Reading Room of the Wilbur Cross Building on the University of Connecticut campus in Storrs, Connecticut.

On a motion by Trustee Carbray and seconded by Trustee Cantor the minutes of the meeting of December 17, 2018 were approved as circulated.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, presented agenda ***Item #2, Contracts and Agreements for Approval***. On a motion by Trustee Tumu and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Jeffrey Geoghegan, UConn Health Chief Financial Officer, presented agenda ***Item #3, the Proposed School of Medicine and School of Dental Medicine Tuition and Fee Rates for Fiscal Years 2020 and 2021***. The UConn Health Board of Directors approved the item at their meeting of December 3, 2018. On a motion by Trustee Tumu and seconded by Trustee

O'Connor the item was recommended to the full Board for approval. Trustee Bessette recused himself from the vote.

Mr. Jordan briefed the Trustees on each of the Storrs based capital project budgets presented for approval. On a motion by Trustee O'Connor and seconded by Trustee Cantor agenda ***Items 4-9, Gelfenbien Dining Hall Dish Room Renovations (Final: \$840,000); Residential Life Facilities Restroom Rehabilitation (Final: \$2,200,000); Residential Life Facilities – North Campus Residence Hall Roof Refurbishment Phase II (Final: \$1,576,000) Southeast Campus Infrastructure Upgrades (Final: \$5,000,000) Whitney Dining Hall Renovations (Final: \$4,200,000) and Emergency Generator Replacement @ High Head Pump Station (Revised Final: \$1,106,040)***, were recommended to the full Board for approval.

Trustee Bessette directed the committee to the information items on the agenda for their review. There being no additional agenda items the meeting was adjourned at 9:52 a.m. on a motion by Trustee O'Connor and seconded by Trustee Tumu.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee