

MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE

University of Connecticut
Wilbur Cross Building
North Reading Room (Room 109)
233 Glenbrook Road
Storrs, Connecticut
March 27, 2019

TRUSTEES PRESENT: Andy Bessette, Chuck Bunnell, Shari Cantor (*via Telephone*), Richard Carbray, Sanford Cloud, Melody Currey (*via Telephone*), Marilda Gandara (*via Telephone*), Jeanine Gouin, Thomas Kruger, Andrea Dennis-LaVigne, Denis Nayden (*via Telephone*), Kevin O'Connor (*via Telephone*), Thomas Ritter, Philip Rubin (*via Telephone*), Sam Surowitz (*via Telephone*), and Nandan Tumu

STAFF PRESENT: Andy Agwunobi, David Benedict, Lloyd Blanchard, James Bradley, Cheryl Chiaputti, Laura Cruickshank, Christopher Delello, Nicole Gelston, Michael Gilbert, Susan Herbst, Michael Jednak, Scott Jordan, Tysen Kendig, Michael Kirk, Matthew Larson, Redenka Maric, Michael Mundrane, Rachel Rubin, and Dan Weiner

UNIVERSITY SENATE MEMBERS PRESENT:
Sulin Ba, Rajeev Bansal, Sandra Chafouleas, Eleni Coundouriotis, Anji Seth, and Jaci VanHeest

Committee Chairman Andy Bessette convened the meeting of the Financial Affairs Committee at 9:30 a.m. in the North Reading Room of the Wilbur Cross Building on the University of Connecticut campus in Storrs, Connecticut.

Trustee Bessette directed the committee to the Supplemental Document package, which contained an a Revised Agenda to remove agenda Item #3, Fiscal Year 2020 Institutional Fees for UConn Health. The revised agenda was accepted on a motion by Trustee Carbray and seconded by Trustee Nandan. On a motion by Trustee Carbray and seconded by Trustee Nandan agenda ***Item #3, Fiscal Year 2020 Institutional Fees for UConn Health*** was removed from the agenda.

On a motion by Trustee Cantor and seconded by Trustee Nandan the minutes of the meeting of February 27, 2019 were approved as circulated.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, presented agenda **Item #2, Contracts and Agreements for Approval**. On a motion by Trustee Carbray and seconded by Trustee Nandan the item was recommended to the full Board for approval.

Mr. Jordan briefed the Trustees on each of the Storrs based project budgets and Dr. Agwunobi briefed the Trustees on the UConn Health project budgets presented for information and approval. On a motion by Trustee Carbray and seconded by Trustee Cantor agenda **Items 4-14, Academic & Research Facilities – Homer Babbidge Library Renovations (Final: \$5,700,000); Horsebarn Hill Pedestrian Safety Improvements (Final: \$1,750,000); Public Safety Building Improvements (Final: \$4,550,000); University Athletics District Development (Revised Final: \$96,600,000); Burton Family Football Complex Locker Replacement (Final: \$1,000,000); George J. Sherman Family-Sports Complex Field Restoration (Final: \$1,070,000); Landscape Barn and Administrative Building Replacement (Design: \$1,400,000); UCH Main Building, Clinical Area (“C”) Roof Replacement (Revised Final: \$1,200,000); UCH New Construction and Renovation – Clinic (C) Building Renovations (Revised Final: \$97,014,604); UCH Dermatology Clinic Renovation – C Main (Design: \$2,030,000); and UCH Operating Room #1 (TG514) Fit-Out (Design: \$1,370,000)** were recommended to the full Board for approval.

Trustee Bessette directed the committee to the information items on the agenda for their review. There being no additional agenda items the meeting was adjourned at 10:02 a.m. on a motion by Trustee Carbray and seconded by Trustee Nandan.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee