

**MINUTES**  
**MEETING OF THE FINANCIAL AFFAIRS COMMITTEE**

University of Connecticut  
Wilbur Cross Building  
North Reading Room (Room 109)  
233 Glenbrook Road  
Storrs, Connecticut  
April 24, 2019

TRUSTEES PRESENT: Andy Bessette, Shari Cantor, Richard Carbray, Sanford Cloud, Marilda Gandara (*via Telephone*), Jeanine Gouin, Brian Hurlburt, Thomas Kruger, Andrea Dennis-LaVigne, David Lehman (*via Telephone*), Rebecca Lobo (*via Telephone*), Denis Nayden, Kevin O'Connor (*via Telephone*), Thomas Ritter, Philip Rubin, Sam Surowitz (*via Telephone*), Nandan Tumu, and Paul Mounds (Governor's Representative)

STAFF PRESENT: Andy Agwunobi, Lloyd Blanchard, James Bradley, Cheryl Chiaputti, Laura Cruickshank, Christopher Delello, John Elliott, Nathan Fuerst, Nicole Gelston, Michael Gilbert, Susan Herbst, Michael Jednak, Scott Jordan, Tysen Kendig, Michael Kirk, Matthew Larson, Redenka Maric, Rachel Rubin (*via Telephone*), Dan Weiner and Dana Wilder

UNIVERSITY SENATE MEMBERS PRESENT:  
Rajeev Bansal, Sandra Chafouleas, Eleni Coundouriotis, and Jaci Van Heest

Committee Chairman Andy Bessette convened the meeting of the Financial Affairs Committee at 9:46 a.m. in the North Reading Room of the Wilbur Cross Building on the University of Connecticut campus in Storrs, Connecticut.

Trustee Bessette called the meeting to order and Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, provided an update on the UCONN 2000 Bond sale and refinancing.

On a motion by Trustee Tumu and seconded by Trustee Cantor the minutes of the meeting of March 27, 2019 were approved as circulated.

Mr. Jordan presented agenda ***Item #2, Contracts and Agreements for Approval***. It was noted that contract #17 on the list for Blackboard, Inc. should be listed at \$500,000. On a motion by Trustee Rubin and seconded by Trustee Cantor the item was recommended, as amended, to the full Board for approval.

Mr. Jordan detailed agenda **Item #3, Fiscal Year 2020 Institutional Fees for UConn Health**. On a motion by Trustee Cantor and seconded by Trustee Tumu the item was recommended to the full Board for approval. Trustee Bessette recused himself from the vote.

Mr. Jordan briefed the Trustees on each of the Storrs based project budgets presented for approval. On a motion by Trustee Cantor and seconded by Trustee Rubin agenda **Items 4-9, Student Union – Quick Service Restaurant Dining (Final: \$700,000); Stamford Parking Garage Demolition (Revised Final: \$10,000,000); Stamford Abutting Property Restoration (Final: \$2,500,000); UCFM Code Remediation – Campus Wide Laundry Alterations (Revised Final: \$3,300,000); RCx Program Avery Point Marine Sciences Building (Final: \$526,950); and Boiler Plant Equipment Replacement and Utility Tunnel Connection (Revised Planning: \$1,250,000)** were recommended to the full Board for approval.

Trustee Bessette directed the committee to the information items on the agenda for their review. There being no additional agenda items the meeting was adjourned at 10:14 a.m. on a motion by Trustee Cantor and seconded by Trustee Rubin.

Respectfully submitted,

*Debbie L. Carone*

Debbie L. Carone,  
Secretary to the Committee