

MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE

University of Connecticut
Wilbur Cross Building
North Reading Room (Room 109)
233 Glenbrook Road
Storrs, Connecticut
August 14, 2019

TRUSTEES PRESENT: Andy Bessette, Mark Boxer, Chuck Bunnell, Shari Cantor, Richard Carbray, Sanford Cloud, Andrea Dennis-LaVigne, Marilda Gandara, Jeanine Gouin, Brian Hurlburt (*via Telephone*), Andrea Dennis-LaVigne, Denis Nayden (*via Telephone*), Kevin O'Connor (*via Telephone*), Thomas Ritter, Philip Rubin, Nandan Tumu (*via Telephone*), and Paul Mounds, Jr. (Governor's Representative)

STAFF PRESENT: Andy Agwunobi, Lloyd Blanchard, James Bradley, Cheryl Chiaputti, Laura Cruickshank, John Elliott, Kim Fearney, Nicole Gelston, Jeffrey Geoghegan, Michael Gilbert, Michael Jednak, Scott Jordan, Thomas Katsouleas, Matthew Larson, Redenka Maric, Michael Mundrane, Rachel Rubin, Jeffrey Shoulson, John Volin and Dan Weiner

UNIVERSITY SENATE MEMBERS PRESENT:
Robert Bird, Mark Boyer, Sandra Chafouleas, Jaci VanHeest, and David Yalof

Committee Chairman Andy Bessette convened the meeting of the Financial Affairs Committee at 9:15 a.m. in the North Reading Room of the Wilbur Cross Building on the University of Connecticut campus in Storrs, Connecticut.

On a motion by Trustee Cantor and seconded by Trustee Carbray the minutes of the meetings of June 11, 2019 and June 26, 2019 were approved as circulated.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, presented agenda ***Item #3, Contracts and Agreements for Approval (Tab 1)***. On a motion by Trustee Boxer and seconded by Trustee Rubin the item was recommended to the full Board for approval.

Mr. Jordan briefed the Trustees on the capital project budgets presented for approval. On a motion by Trustee Carbray and seconded by Trustee Boxer agenda ***Items 3-5, Wired Access Layer Infrastructure Refresh – Phase I (Final: \$6,000,000); Boiler Plant Equipment Replacement and Utility Tunnel Connection (Design: \$2,300,000); and UConn Hockey Arena (Revised Planning: \$850,000)*** were recommended to the full Board for approval.

Trustee Bessette directed the committee to the information items on the agenda for their review. As this was the last Financial Affairs Committee meeting for Trustee Carbray, Trustee Bessette thanked Trustee Carbray for his many years of outstanding service to the Committee and the Board of Trustees. There being no additional agenda items the meeting was adjourned at 9:27 a.m. on a motion by Trustee Boxer and seconded by Trustee Carbray.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee