February 26, 2020

TO: Members of the Board of Trustees

FROM: Scott A. Jordan
Executive Vice President for Administration and Chief Financial Officer

John A. Elliott
Interim Provost and Executive Vice President for Academic Affairs

RE: Project Budget for Fine Arts Phase II – Renovation and Improvements
(Revised Final: $37,530,000)

RECOMMENDATION:

That the Board of Trustees note a report of the Revised Final Budget of $37,530,000, as detailed in the attached project budget, for the Fine Arts Phase II – Renovation and Improvements, for Construction. The UConn Foundation has received a philanthropic gift in the amount of $530,000 to be provided to the School of Fine Arts to purchase additional furniture, fixtures and equipment (FF&E) and small tools for use in the new Production Facility. This Revised Final Budget allows the gift funds to be included in the project so as to effectuate the purchasing of these items. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees note the approval of the use of $35,500,000 in UCONN 2000 bond funds, $1,500,000 in University funds and $530,000 in Gift Funds for Fine Arts Phase II – Renovation and Improvements.”

BACKGROUND:

UCONN 2000 and NextGenCT provided funding for the upgrade and renovation of the School of Fine Arts buildings on the main campus. A detailed review of both the program needs and existing conditions was completed and resulted in a Master Plan for the School of Fine Arts. Previously, gateway exterior improvements were approved by the Board of Trustees and completed in 2014 and the Music Library and Dean’s offices were renovated in 2017.
The current and final scope of the Fine Arts Master Plan includes the construction of a 30,000 square foot addition to the existing Drama/Music Building and Nafe Katter Theater to serve as centralized shops and theater production facility. The addition will provide a critical linkage that does not currently exist between Fine Arts buildings, accessible access to the second floor of the Drama/Music Building and a new entry lobby on the north side of the complex. The project also includes removal and replacement of the exterior glazing systems on the Storrs Road and Bolton Road sides of the building. Lastly, the project includes some site improvements and the creation of a plaza on the north side of the addition.

The Fine Arts Phase II – Renovation and Improvements project is currently in the Construction phase. Construction began in June 2018 and has a substantial completion date in January 2020. The project is being constructed under a Project Labor Agreement.

The Fine Arts Phase II – Renovation and Improvements project will conform to Connecticut High Performance Building Code regulations and will be registered as a LEED project with a target of LEED Silver.

The UConn Foundation has received a philanthropic gift in the amount of $530,000 to be provided to the School of Fine Arts to purchase additional FF&E and small tools for use in the new Production Facility. This Revised Final Budget allows the gift funds to be included in the project so as to effectuate the purchasing of these items. Board of Trustee (BOT) policy permits the Executive Vice President for Administration and Chief Financial Officer (EVPACFO) to approve changes up to 5% of the project budget, providing that funding is available, and the BOT is subsequently notified of the revised project budget, which is the subject of this resolution.

On January 27, 2020, the EVPACFO approved an increase of $530,000 (1.43% of the approved Revised Final Budget) for a new approved Revised Final Budget of $37,530.00.

The approved Revised Final Budget is attached for your information.

Attachment
## CAPITAL PROJECT BUDGET REPORTING FORM

**TYPE BUDGET:** REVISED FINAL

**PROJECT NAME:** FINE ARTS PHASE II - RENOVATION AND IMPROVEMENTS

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<th>BUDGETED EXPENDITURES</th>
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**SUBTOTAL**  
$19,440,000 | $21,325,000 | $30,470,000 | $34,667,000 | $35,197,000

**PROJECT CONTINGENCY**  
$2,160,000 | $2,175,000 | $3,030,000 | $2,333,000 | $2,333,000

**TOTAL BUDGETED EXPENDITURES**  
$21,600,000 | $23,500,000 | $33,700,000 | $37,000,000 | $37,530,000

**SOURCE(S) OF FUNDING**

- UCONN 2000 BOND FUNDS  
  $21,600,000 | $23,500,000 | $33,500,000 | $35,500,000 | $35,500,000

- UNIVERSITY FUNDS  
  - | - | - | 1,500,000 | 1,500,000

- GIFT FUNDS  
  - | - | - | - | 530,000

**TOTAL BUDGETED FUNDING**  
$21,600,000 | $23,500,000 | $33,500,000 | $37,000,000 | $37,530,000

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*This budget reflects the University’s current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.*