

MINUTES
SPECIAL MEETING OF THE FINANCIAL AFFAIRS COMMITTEE

University of Connecticut – Hartford Campus
10 Prospect Street, Room 209
Hartford, Connecticut 06103
December 9, 2019, 11:00 a.m.

TRUSTEES PRESENT: Andy Bessette, Mark Boxer (*via Telephone*), Chuck Bunnell (*via Telephone*), Shari Cantor (*via Telephone*), Andrea Dennis-LaVigne (*via Telephone*), Justin Fang, Marilda Gandara, Kevin O'Connor (*via Telephone*), Thomas Ritter, Daniel Toscano (*via Telephone*), and Nandan Tumu (*via Telephone*)

STAFF PRESENT: Andy Agwunobi (*via Telephone*), Debbie Carone, Laura Cruickshank, John Elliott, Nathan Fuerst (*via Telephone*), Nicole Gelston, Jeffrey Geoghegan (*via Telephone*), Scott Jordan, Thomas Katsouleas, Michael Kirk, Matthew Larson (*via Telephone*), Stephanie Reitz, Rachel Rubin, Thomas Trutter (*via Telephone*),

UNIVERSITY SENATE MEMBERS PRESENT:
Robert Bird, Carol Polifroni (*via Telephone*),

Committee Chairman Andy Bessette convened a special meeting of the Financial Affairs Committee at 11:02 a.m. in room 209 on the University of Connecticut campus in Hartford, Connecticut.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, presented agenda ***Item #2, Contracts and Agreements for Approval (Tab 1)***. Trustee Gandara requested that action on items referencing the Hockey Arena be tabled to a later date as the Buildings, Grounds and Environment Committee are continuing to discuss and work through the details of the project. On a motion by Trustee Cantor and seconded by Trustee Boxer agenda Item #2, was recommended to the full Board for approval, as amended to table the hockey agreement.

On a motion by Trustee Cantor and seconded by Trustee Boxer the minutes of the meeting of October 23, 2019 were approved as circulated.

Mr. Jordan briefed the Trustees on the Storrs based project budgets presented for approval and Jeffrey Geoghegan, UCH Chief Financial Officer, detailed the UConn Health project budget presented for approval. On a motion by Trustee Boxer and seconded by Trustee Cantor agenda ***Items 6-8, UCONN 2000 Code Remediation – Northwest Residence Halls (Revised Final: \$1,600,000); North Campus Dish Room Renovation (Final: \$850,000); Torrey Life Sciences 2nd Floor Biology Renovation (Final: \$900,000); and UCH Dermatology Clinic Renovation – C Main (Revised Design: \$2,600,000)*** were recommended to the full Board for

approval; and the project for the UConn Hockey Arena (Revised Design: \$2,600,000) was tabled for future discussion and approval.

Mr. Jordan detailed agenda **Item #5, Extension of Statutory Tuition Waivers**. On a motion by Trustee Tumu and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Following a review of agenda **Item #4, Fiscal Year 2021 Self-Supporting Program Fees for the University of Connecticut, Storrs and Regional Campuses**, the item was recommended to the full Board for approval on a motion by Trustee Boxer and seconded by Trustee Tumu.

Mr. Jordan, directed the Trustees to a PowerPoint presentation detailing the “*Five Year Tuition Plan FY21-FY25*” (*attached to these minutes for the record*). He informed the Trustees that the Tuition Plan was reviewed with student leadership; presented at two student Town Halls, which were live streamed; the Governor and members of the legislature. The proposed Tuition Plan provides a simpler, transparent approach to setting tuition. Utilizing this approach, the proposed increase for in-state tuition for 2020-2021 increases by \$608. The proposed five year tuition plan results in the lowest tuition increase in years. On a motion by Trustee Tumu and seconded by Trustee O’Connor agenda **Item #3. Fall 2020-Spring 2025 Tuition Plan for the University of Connecticut, Storrs and Regional Campuses** was recommended to the full Board for approval.

Trustee Ritter expressed concerns regarding funding for the CT Commitment Program. Mr. Jordan confirmed the administration’s intent to raise funds for the Program through the UConn Foundation.

There being no additional agenda items, the meeting was adjourned on a motion by Trustee Cantor and seconded by Trustee Bessette at 1:17 p.m.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee