

MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE

University of Connecticut
Wilbur Cross Building
North Reading Room (Room 109)
233 Glenbrook Road
Storrs, Connecticut
February 26, 2020

TRUSTEES PRESENT: Andy Bessette, Mark Boxer (*via Telephone*), Charles Bunnell, Shari Cantor, Andrea Dennis-LaVigne, Justin Fang, Marilda Gandara (*via Telephone*), Jeanine Gouin, Bryan Pollard, Thomas Ritter, Philip Rubin, Daniel Toscano, Nandan Tumu (*via Telephone*) and Paul Mounds

STAFF PRESENT: Andy Agwunobi, Lloyd Blanchard, James Bradley, Kristen Brierley, Karen Buffkin, Debbie Carone, Robert Corbett, Laura Cruickshank, Greg Daniels, Christopher Delello, John Elliott, Jeffrey Geoghegan, Michael Gilbert, Michael Jednak, Scott Jordan, Thomas Katsouleas, Tysen Kendig, Michael Kirk, Susan Locke, Michael Mundrane, and Rachel Rubin

UNIVERSITY SENATE MEMBERS PRESENT:
Robert Bird, Mark Boyer, Carol Polifroni, Anji Seth, Jaci VanHeest, and David Yalof

Committee Chairman Andy Bessette convened the meeting of the Financial Affairs Committee at 9:36 a.m. in the North Reading Room #109, in the Wilbur Cross Building on the University of Connecticut campus in Storrs, Connecticut.

On a motion by Trustee Cantor and seconded by Trustee Rubin the minutes of the Financial Affairs Committee meetings of December 9, 2019 and January 29, 2020, were approved as circulated.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, provided a presentation on the FY20 Operating Forecast – 6 Month Update. Dr. Andy Agwunobi, also briefed the committee on the UConn Health FY20 Operating Forecast.

Mr. Jordan presented agenda ***Item #3, Contracts and Agreements for Approval (Tab 1)***. On a motion by Trustee Tumu and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Mr. Jordan reviewed agenda Item #4. Trustee Boxer stated that he had met with Michael Mundrane, Vice President and CIO, to review the contract. Mr. Boxer agreed with the contract and recommended that the labor portion of the services be bid. Mr. Mundrane also provided the Trustees with clarification on the upgrade. On recommendation a motion by Trustee Tumu and seconded by Trustee Boxer agenda ***Item #4, Software Upgrade to the PeopleSoft Student Administration System*** was recommended to the full Board for approval.

Mr. Jordan briefed the Trustees on the Storrs based project budgets presented for approval and Dr. Agwunobi reviewed the UConn Health project budgets presented for approval. On a motion by Trustee Tumu and seconded by Trustee Cantor agenda ***Items 5-15, South Campus Commons Landscape and Pedestrian Improvements Plan (Revised Final: \$5,000,000); Fine Arts Phase II – Renovation and Improvements (Revised Final: \$37,530,000); North Eagleville Road Area Infrastructure Repair/Replacement and Upgrades – Phase III (Revised Final: \$57,500,000); Supplemental Utility Plant Project (Final: \$67,000,000); Boiler Plant Equipment Replacement and Utility Tunnel Connection (Final: \$40,000,000); Residential Life Facilities – North Campus Residence Halls Renovations – Phase 2 (Final: \$2,170,000); Residential Life Facilities – Hicks and Grange Student Room and Common Area Renovations (Final: \$1,600,000); Main Campus Substation Switchgear Relay Replacement – AET5P-14g SCADA (Final: \$565,000); UCONN 2000 Code Remediation: Stamford Downtown Relocation (Final: \$4,000,000); UCH Dermatology Clinic Renovation – C Main (Final: \$2,600,000); and UCH Main Building Lab Area Renovations – 3rd Floor (Final: \$7,800,000)***, were recommended to the full Board for approval.

There being no additional agenda items for approval the meeting was adjourned at 10:06 a.m. on a motion by Trustee Cantor and seconded by Trustee Tumu.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee