MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE
University of Connecticut
Teleconference
April 29, 2020

TRUSTEES PARTICIPATING: Andy Bessette, Mark Boxer, Charles Bunnell, Shari Cantor, Andrea Dennis-LaVigne, Justin Fang, Marilda Gandara, Jeanine Gouin, Rebecca Lobo, Kevin O'Connor, Bryan Pollard, Thomas Ritter, Philip Rubin, Daniel Toscano, and Nandan Tumu

STAFF PARTICIPATING: Andy Agwunobi, David Benedict, James Bradley, Lloyd Blanchard, Jeffrey Blumenthal, Debbie Carone, Patricia Casey, Laura Cruickshank, Greg Daniels, Christopher Delello, John Elliott, Nathan Fuerst, Nicole Gelston, Jeffrey Geoghegan, Scott Jordan, Thomas Katsouleas, Michael Kirk, Joann Lombardo, Veronica Makowski, Rachel Rubin, Daniel Weiner, Kelly Wihbey, and Michelle Williams

SENATE REPRESENTATIVES PARTICIPATING: Rajeev Bansal, Robert Bird, Mark Boyer, Sandra Chafouleas, Maria-Luz Fernandez, Carol Polifroni, David Yalof and Jaci Van Heest

Vice-Chair Bessette convened the meeting of the Financial Affairs Committee via teleconference at 9:38 a.m. He asked for a roll call of those on the telephone, and asked if there was anyone from the public who wished to speak. Trustee Bessette directed the committee to agenda ***Item #1, Approval of the Minutes of the Financial Affairs Committee Meeting of March 23, 2020.*** On a motion by Trustee Tumu and seconded by Trustee Boxer, the item was approved as circulated.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, presented agenda ***Item #3, Contracts and Agreements for Approval (Tab 1).*** Jeff Geoghegan, UConn Health Chief Financial Officer, provided an update on the three UConn Health leases presented for approval. On a motion by Trustee Rubin and seconded by Trustee O'Connor the item was recommended to the full Board for approval.

Mr. Jordan reviewed agenda ***Item #4, Travel and Entertainment Policies and Procedures – Revised (Tab 10)***. Trustee Boxer shared that JACC had recently approved the item and had gone through a detailed review of the item. On a motion by Trustee Boxer and seconded by Trustee Tumu the item was recommended to the full Board for approval.

Trustee Bessette introduced a discussion of agenda ***Item #5, Deferral of Fiscal Year 2021 Self-Supporting Program Fees for the University of Connecticut, Storrs and Regional Campuses (Tab 14).*** Mr. Jordan reviewed the request for the deferral, and asked for an

amendment to alter the language to read***, "Be it resolved, that the University may defer for one year the Implementation of fees for self-supporting programs approved by the Board of Trustees on December 11, 2019, upon the recommendation of the relevant Dean."*** On a motion by Trustee Cantor and seconded by Trustee Rubin the proposed amendment was recommended to the full Board for approval.

On a motion by Trustee Rubin and seconded by Trustee Cantor, agenda ***Item #5, Deferral of Fiscal Year 2021 Self-Supporting Program Fees for the University of Connecticut, Storrs and Regional Campuses – As Amended*** was recommended to the full Board for approval.

Mr. Jordan briefed the Trustees on the capital project budgets presented for approval. On a motion by Trustee Tumu and seconded by Trustee Rubin agenda ***Items 6-7, Academic and Research Facilities – STEM Research Center Science 1 (Final: $220,000,000);*** and ***Northwest Quad – Science 1 – Site Improvements and Tunnel Phase 2 (Final: $56,000,000)*** were recommended to the full Board for approval.

There being no additional agenda items for approval the meeting was adjourned at 10:06 a.m. on a motion by Trustee Rubin and seconded by Trustee Tumu.

Respectfully submitted,

Debbie L Carone

Debbie L. Carone,
Secretary to the Committee