

MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE

University of Connecticut
Telephone Meeting
September 30, 2020

TRUSTEES PARTICIPATING: Governor Lamont, Andy Bessette, Mark Boxer, Charles Bunnell, Shari Cantor, Miguel Cardona, Sanford Cloud, Andrea Dennis-LaVigne, Justin Fang, Marilda Gandara, Jeanine Gouin, Bryan Hurlburt, Rebecca Lobo, Kevin O'Connor, Bryan Pollard, Thomas Ritter, Philip Rubin, Daniel Toscano and Ethan Werstler

STAFF PARTICIPATING: Andy Agwunobi, David Benedict, Lloyd Blanchard, Michael Bradford, Debbie Carone, Patricia Casey, Robert Corbett, Laura Cruickshank, Greg Daniels, Christopher Delello, Elly Daugherty, Nathan Fuerst, Nicole Gelston, Jeffrey Geoghegan, Michael Gilbert, Michael Jednak, Scott Jordan, Thomas Katsouleas, Michael Kirk, Carl Lejuez, Radenka Maric, Michael Mundrane, Rachel Rubin, and Leslie Salafia

SENATE REPRESENTATIVES PARTICIPATING:

Rajeev Bansal, Robert Bird, Sandra Chafouleas,
Carol Polifroni, Anji Seth, and Jaci Van Heest

Vice-Chair Bessette convened the meeting of the Financial Affairs Committee via teleconference at 9:31 a.m. He asked for a roll call of those on the telephone and asked if there was anyone from the public who wished to speak. He requested a motion and a second to add the following items to the agenda: ***Deficiency Request for Fiscal Year 2021 and Biennium State Appropriation Request for Fiscal Years 2022 and 2023 for the University of Connecticut, Storrs and Regional Campuses; and Deficiency Request for Fiscal Years 2020, 2021 and State Appropriation Request for the Biennium Fiscal Years 2022 and 2023 for UConn Health.*** On a motion by Trustee Rubin and seconded by Trustee Cantor the items were added to the agenda.

Trustee Bessette asked for a motion and a second to defer agenda ***Item #2, Operating Budget Update*** to the full Board meeting due to the importance of the discussion to the Trustees. On a motion by Trustee Cantor and seconded by Trustee Werstler the item was deferred.

Trustee Bessette directed the committee to agenda ***Item #3, Approval of the Minutes of the Financial Affairs Committee Meetings of June 12, 2020, June 24, 2020, and August 19, 2020.*** On a motion by Trustee Rubin and seconded by Trustee Cantor, the item was approved as circulated.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, detailed the added agenda items, ***Deficiency Request for Fiscal Year 2021 and Biennium State Appropriation Request for Fiscal Years 2022 and 2023 for the University of Connecticut, Storrs and Regional Campuses;*** and the ***Deficiency Request for Fiscal Years 2020, 2021 and***

State Appropriation Request for the Biennium Fiscal Years 2022 and 2023 for UConn Health. These are statutorily required requests. Dr. Agwunobi and Jeffrey Geoghegan reviewed the Appropriation request submitted for UConn Health. On a motion by Trustee Rubin and seconded by Trustee Cantor the “***Deficiency Request for Fiscal Year 2021 and Biennium State Appropriation Request for Fiscal Years 2022 and 2023 for the University of Connecticut, Storrs and Regional Campuses***” was recommended to the full Board for approval. On a motion by Trustee Rubin and seconded Trustee Cantor the “***Deficiency Request for Fiscal Years 2020, 2021 and State Appropriation Request for the Biennium Fiscal Years 2022 and 2023 for UConn Health***” was recommended to the full Board for approval.

Mr. Jordan presented agenda ***Item #4, Contracts and Agreements for Approval.*** Mr. Jordan noted that the term of contract #3, Vault Medical Services, was incorrectly listed as 8/1/20-7/31/20; the correct contract term should be 8/1/20-7/31/21. On a motion by Trustee Cantor and seconded by Trustee Rubin the item was recommended to the full Board for approval, as amended.

Vice Chairman Bessette welcomed Governor Lamont to the meeting.

Mr. Jordan detailed agenda ***Item #5, Annual Report of the Endowed Chair Program Entitled, “Aetna English Chair of Writing”.*** On a motion by Trustee Cantor and seconded by Trustee Rubin the item was recommended to the full Board for approval.

Agenda ***Item #6, FY20 Capital Expenditures*** was reviewed by Mr. Jordan. On a motion by Trustee Rubin and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Mr. Jordan briefed the Trustees on the capital project budgets presented for approval. On a motion by Trustee Cantor and seconded by Trustee Rubin agenda ***Items 7-12, Agricultural Biotechnology Laboratory Phoenix Upgrade (Final: \$592,350); Chemistry Building Roof Snow Guard (Final: \$916,000); Y & Z Parking Lots, Repaving and Electrical Restoration, Phase 1 & 2 (Final: \$2,377,000); Andover Infrastructure and Software Upgrade, Phase 1 (Final: \$996,000); North Eagleville Road and Discovery Drive Intersection Improvements (Design: \$750,000); and UConn Hockey Arena (Revised Design: \$4,600,000)*** were recommended to the full Board for approval.

The Committee was directed to review the Information Items listed on the agenda, at their convenience. There being no additional agenda items for approval the meeting was adjourned at 10:01 a.m. on a motion by Trustee Rubin and seconded by Trustee Tumu.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee