1. Public Participation.................................................................................. Dr. Dennis-LaVigne

2. Acceptance of September 22 (Revised) & October 13, 2020 Meeting Minutes..........Dr. Dennis-LaVigne
   Attachment 1

3. Connecticut Commitment Update.................................................. President Katsouleas
   Attachment 2

*Executive session as needed*

Dial 1-415-655-0002
Access code: 629 930 823 ##

(Please note, meeting will be recorded.)
Vice-Chair Dennis-LaVigne called the meeting to order at 1:00 p.m. via conference call.

On a motion by Trustee Pollard, seconded by Trustee Gouin, the meeting minutes dated June 9, 2020 and June 16, 2020 were approved as circulated.

Mr. Kendig presented the proposed naming for the Lowell P. Weicker, Jr. Building at the Avery Point campus in honor of his long-term service to the State of Connecticut. After Committee discussion a motion was made by Trustee Lobo, and seconded by Trustee Pollard, to forward on to the full Board of Trustees.

Mr. Roberts presented the Named Gift Opportunities for the Kinesiology Building in the College of Agriculture, Health and Natural Resources. Moved by Trustee Cantor, seconded by Trustee Lobo, the Committee approved.

Mr. Roberts shared an update on the UConn Foundation fundraising activities, and noted a more in-depth update of the Connecticut Commitment will be shared at an upcoming meeting. Mo Cotton Kelly shared with the Committee Alumni Relations efforts in the virtual space, including events and reunions.

Mr. Roberts welcomed Coleman Levy to the meeting, and thanked him for all his years of service to the IA Committee, UConn Foundation and University as a whole. This sentiment was echoed by members of the Committee, who were all sincerely grateful for his many continued contributions.

Mr. Kendig provided an update on University Communications efforts, most notably regarding the COVID dashboard and the reopen.uconn.edu website.

Ms. Lombardo shared the Appropriations Committee has been holding informational hearings with state agencies to discuss the effects of COVID, and where UConn and UConn Health stood in that regard.

Trustee Cantor called a motion to close the meeting, seconded by Vice-Chair Dennis-LaVigne. Vice-Chair Dennis-LaVigne adjourned the meeting at 2:00 p.m.

Respectfully submitted,

Jen Cote
Committee Secretary
MEETING OF THE INSTITUTIONAL ADVANCEMENT COMMITTEE
University of Connecticut
October 13, 2020

TELEPHONE MEETING

MINUTES

Committee Trustees: Dr. Andrea Dennis-LaVigne, Charles Bunnell, Shari Cantor, Jeanine Gouin, Rebecca Lobo and Bryan Pollard

Additional Trustees: Chairman Daniel Toscano, Tom Ritter

University Senate Representative: Dr. David A. Yalof

Staff: Mo Cotton Kelly, Nathan Fuerst, Nicole Gelston, Thomas Katsouleas, Tysen Kendig, Michael Kirk, Joann Lombardo, Scott Roberts, Rachel Rubin and Lesley Salafia

Vice-Chair Dennis-LaVigne called the meeting to order at 1:00 p.m. via conference call.

An opportunity for public comment or participation was offered, with none heard, the meeting continued.

On a motion by Trustee Bunnell, seconded by Trustee Pollard, the meeting minutes dated September 22, 2020 were approved as circulated.

Mr. Roberts shared an update on the UConn Foundation fundraising activities and Ms. Cotton Kelly shared details of the 24 Hour Giving Day, Stand Up for Students scheduled for October 21st.

Mr. Roberts and Mr. Fuerst presented to the Committee on the Connecticut Commitment. After Committee discussion, a follow-up meeting will be scheduled to discuss further.

Mr. Kendig noted University Communications continued efforts supporting the COVID dashboard and the reopen.uconn.edu website.

Ms. Lombardo will report on Legislative activities during the next meeting.

Trustee Lobo called a motion to close the meeting, seconded by Trustee Pollard., Vice-Chair Dennis-LaVigne adjourned the meeting at 3:00 p.m.

Respectfully submitted,

Jen Cote
Committee Secretary
CONNECTICUT COMMITMENT
A Critical Analysis

President Tom Katsouleas
October 2020
What are the reasons for CC?

• Many lower income families believe that an elite U education is not accessible to them and don’t even apply
• CC sharpens our message — simple and understandable -- as well as increases our commitment to encourage talented students to apply
• Visible commitment to affordability and access increasingly seen externally as a measure of a top U, especially public flagships – internally supports our values
What are the arguments against CC?

• Simple criterion imperfect in identifying greatest need
  – E.g., a family with 3 in school may have more need even if above $50k
  – Depending on how administered, could draw unrestricted funds from other uses/priorities

• Philanthropy not sufficient to cover the cost of the program
  – Continuing would impact operating budget
  – Need from regular financial aid program could continue to grow adding further stress to operating budget
# How does UConn compare to public peers?

<table>
<thead>
<tr>
<th>Institution</th>
<th>Program Name</th>
<th>Income Threshold</th>
<th>Commitment</th>
</tr>
</thead>
<tbody>
<tr>
<td>SUNY/CUNY</td>
<td>Excelsior Scholarship</td>
<td>$125K or less</td>
<td>Cover Tuition</td>
</tr>
<tr>
<td>University of California (system)</td>
<td>Blue &amp; Gold Opportunity Plan</td>
<td>$80K or less</td>
<td>Cover Tuition &amp; Fees</td>
</tr>
<tr>
<td>University of Virginia</td>
<td>AccessUVA</td>
<td>$80K or less</td>
<td>Cover Tuition</td>
</tr>
<tr>
<td>University of Michigan</td>
<td>Go Blue Guarantee</td>
<td>$65K or less</td>
<td>Cover Tuition</td>
</tr>
<tr>
<td>University of Texas-Austin</td>
<td>Texas Advance Commitment</td>
<td>$65k or less</td>
<td>Cover Tuition</td>
</tr>
<tr>
<td>University of Wisconsin</td>
<td>Bucky’s Tuition Promise</td>
<td>$58K or less</td>
<td>Cover Tuition</td>
</tr>
<tr>
<td>University of Oklahoma</td>
<td>Crimson Commitment</td>
<td>$55K or less</td>
<td>Cover Tuition</td>
</tr>
<tr>
<td>University of Connecticut</td>
<td>Connecticut Commitment</td>
<td>$50K or less</td>
<td>Cover Tuition</td>
</tr>
<tr>
<td>University of Florida</td>
<td>Machen Florida Opportunity Scholars</td>
<td>$40K or less &amp; first generation</td>
<td>Cover Tuition, Fees &amp; Living Expenses</td>
</tr>
</tbody>
</table>
How does UConn compare to public peers?

<table>
<thead>
<tr>
<th>Institution</th>
<th>Program Name</th>
<th>Income Threshold</th>
<th>Commitment</th>
</tr>
</thead>
<tbody>
<tr>
<td>University of Arizona</td>
<td>Pell Pledge Grant</td>
<td>Pell Eligible</td>
<td>Cover Tuition</td>
</tr>
<tr>
<td>University of New Hampshire</td>
<td>Granite Guarantee</td>
<td>Pell Eligible</td>
<td>Cover Tuition</td>
</tr>
<tr>
<td>Ohio State University</td>
<td>Buckeye Opportunity Grant</td>
<td>Pell Eligible</td>
<td>Cover Tuition &amp; Fees</td>
</tr>
<tr>
<td>University of Vermont</td>
<td>Catamount Commitment</td>
<td>Pell Eligible</td>
<td>Cover Tuition &amp; Fees</td>
</tr>
<tr>
<td>University of Washington</td>
<td>Husky Promise</td>
<td>Pell Eligible</td>
<td>Cover Tuition</td>
</tr>
</tbody>
</table>
Does CC Affect Reputation?

• Impacts USNWR Ranking in 4 categories
  – Peer assessment (largest weighting)-- rose
  – Number of applicants
  – Quality of applicant pool
  – Number of Pell-eligible students enrolled

• Reputational bump with constituents
  – The Governor highlighted eliminating tuition for families under $50k in his 2020 State of the State address
  – Students very aware and resonant
  – Staff/faculty messages: “Never been more proud to be at UCONN”
4 Options for Funding CC

• CC-specific philanthropy + new* central CC-eligible philanthropy
• Operating budget (i.e., folding into current FA process with increased $ to cover)
• Allocate new school-based philanthropy to students from the school through FA budget (i.e., through Nathan to students of greatest need, some of whom will be CC)
• Re-prioritize FA Budget from needy students above $50K

*above the historical norm we have come to rely on
Financial Aid Fiscal Allocation Process

#1: Annual Aid Allocation
from EVP/CFO
Institutional Fund Source

#2: Fund Returning Students
Using institutional aid policy from their entering year

#3: Remaining Funds Used to Shape Policy for Entering Class
Ensure the growing financial need among our students with highest need is addressed first.

#4: Connecticut Commitment
Added to aid package after standard aid packaging process is run
Currently mapped to Foundation Fund Source

![Diagram showing financial aid distribution]

- **Student A**
  - Federal Pell: $0
  - Institutional Aid: $2,000
  - CT Commitment: $4,000

- **Student B**
  - Federal Pell: $0
  - Institutional Aid: $2,000
  - CT Commitment: $4,000

- **Student C**
  - Federal Pell: $0
  - Institutional Aid: $2,000
  - CT Commitment: $4,000

- **Student D**
  - Federal Pell: $0
  - Institutional Aid: $2,000
  - CT Commitment: $4,000

- **Student E**
  - Federal Pell: $0
  - Institutional Aid: $2,000
  - CT Commitment: $4,000

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$0 $2,000 $4,000 $6,000 $8,000 $10,000 $12,000 $14,000

CT Commitment
Institutional Aid
Federal Pell
Option 2: Fund CC as part of Financial Aid Budget

Assumptions:
Current Need, Current Tuition, Last Year’s philanthropic cash to program ($700K)

<table>
<thead>
<tr>
<th></th>
<th>FY21</th>
<th>FY22</th>
<th>FY23</th>
<th>FY24</th>
</tr>
</thead>
<tbody>
<tr>
<td>CC Need</td>
<td>$700K</td>
<td>$1.6M</td>
<td>$2.9M</td>
<td>$5.2M</td>
</tr>
<tr>
<td>CC Philanthropy</td>
<td>$700K</td>
<td>$700K</td>
<td>$700K</td>
<td>$700K</td>
</tr>
<tr>
<td>Other Financial Need</td>
<td>$75M</td>
<td>$75M</td>
<td>$75M</td>
<td>$75M</td>
</tr>
<tr>
<td>Total Net Need to be funded by Operating Budget</td>
<td>$75M</td>
<td>$75.9M</td>
<td>$77.2M</td>
<td>$79.5M</td>
</tr>
<tr>
<td>Total as % of Tuition</td>
<td>17%</td>
<td>17.2%</td>
<td>17.5%</td>
<td>18%</td>
</tr>
</tbody>
</table>
Option 2: Fund CC as part of Financial Aid Budget

**Assumptions [LLOYD/JEREMY Model]:** Projected Need, Tuition Plan (without recissions), Last Year’s philanthropic cash to program ($700K)

<table>
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<td>$700K</td>
</tr>
<tr>
<td>Other Financial Need</td>
<td>$79M</td>
<td>$82M</td>
<td>$85M</td>
<td>$88M</td>
</tr>
<tr>
<td>Total Net Need to be funded by Operating Budget</td>
<td>$79M</td>
<td>$83M</td>
<td>$87M</td>
<td>$93M</td>
</tr>
<tr>
<td>Total as % of Tuition</td>
<td>17%</td>
<td>17%</td>
<td>17%</td>
<td>17%</td>
</tr>
</tbody>
</table>
What would the operating funds impact?

- First cuts in $48M exercise
- When revenue recovers, return $43M to units
- Example choices
  - Replace some journal subscriptions with single use licenses
  - Do not reinstate elective classes with fewer than 8 students
  - Do not restart every program—prioritize according to mission impact
  - 1-2 dozen open staff positions not re-hired scattered across Storrs and regionals
extras
Financial Aid Guiding Principles

• Commitment to Access & Affordability

• Offer reliable/renewable financial aid throughout students’ undergraduate education

• Address financial barriers impeding student success

• Fulfill university’s enrollment objectives