

**MINUTES**  
**MEETING OF THE FINANCIAL AFFAIRS COMMITTEE**

University of Connecticut

Telephone Meeting

October 28, 2020

TRUSTEES PARTICIPATING: Andy Bessette, Mark Boxer, Charles Bunnell, Shari Cantor, Sanford Cloud, Jr., Andrea Dennis-LaVigne, Justin Fang, Marilda Gandara, Jeanine Gouin, Rebecca Lobo, Kevin O'Connor, Bryan Pollard, Thomas Ritter, Philip Rubin, Daniel Toscano, and Ethan Werstler

STAFF PARTICIPATING: Andy Agwunobi, David Benedict, Lloyd Blanchard, Michael Bradford, Karen Buffkin, Laura Cruickshank, Greg Daniels, Christopher Delello, Elly Daugherty, Nathan Fuerst, Nicole Gelston, Jeffrey Geoghegan, Michael Gilbert, Michael Jednak, Scott Jordan, Thomas Katsouleas, Tysen Kendig, Michael Kirk, Carl Lejuez, Radenka Maric, Rachel Rubin, Jeffrey Shoulson, and Daniel Weiner

SENATE REPRESENTATIVES PARTICIPATING:  
Rajeev Bansal, Sandra Chafouleas,  
Carol Polifroni, and Anji Seth

Vice-Chair Bessette convened the meeting of the Financial Affairs Committee via teleconference at 9:30 a.m. He asked for a roll call of Trustees on the telephone and asked if there was anyone from the public who wished to speak.

Trustee Bessette directed the committee to agenda *Item #3, Approval of the Minutes of the Financial Affairs Committee Meeting of September 30, 2020*. On a motion by Trustee Cantor and seconded by Trustee Werstler, the item was approved as circulated.

Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, and Jeffrey Geoghegan, UConn Health Chief Financial Officer, briefed the Trustees on the status of the University's budget deficit, mitigation planning, Federal relief received and additional relief applications. Requests have been submitted to the State for deficiency funding for FY20 and FY21. Both confirmed they will continue to provide budget updates to the Trustees.

Mr. Jordan presented agenda *Item #3, Contracts and Agreements for Approval*. Michael Jednak, Associate Vice President of Facilities Operations, made a PowerPoint presentation to the Trustees entitled, "UConn/CT DOT ~ Transit Partnerships". On a motion by Trustee Rubin and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Mr. Jordan briefed the Trustees on the capital project budgets presented for approval. On a motion by Trustee Cantor and seconded by Trustee O'Connor agenda ***Items 4-5, North and South Parking Garages Restoration, Phase 1 (Final: \$1,000,000); and Tasker Admissions Building Roof Restoration (Final: \$662,040)*** were recommended to the full Board for approval.

The Committee was directed to review the Information Items listed on the agenda, at their convenience. There being no additional agenda items for approval the meeting was adjourned at 10:02 a.m. on a motion by Trustee Cantor and seconded by Trustee Rubin.

Respectfully submitted,

*Debbie L. Carone*

Debbie L. Carone,  
Secretary to the Committee