

April 28, 2021

TO: Members of the Board of Trustees

FROM: Carl W. Lejuez, Ph.D. 
Provost and Executive Vice President for Academic Affairs

RE: Reappointment of Professor Joseph Golec, PhD to the Finance Department
Distinguished Scholar in the School of Business

RECOMMENDATION:

That the Board of Trustees reappoint Joseph Golec, PhD to the Finance Department Distinguished Scholar in the School of Business for August 23, 2021 through August 22, 2024.

BACKGROUND:

The Finance Department Distinguished Scholar is awarded to a department faculty member for distinguished research record, strong teaching and exemplary leadership and service to the School, the University and/or the Academic Community.

The decision to reappoint was made following the school of business policy; Dean Elliott has made his recommendation based on consultation with the associate deans and the relevant department head in the School of Business.

Joseph Golec (Ph.D. Washington University, St. Louis) is a tenured Professor of Finance recognized for his work in investments, financial institutions, mutual funds, healthcare, real estate, and regulation. In addition to publishing in top journals, his work is relevant. For example, he has modeled how to use options prices to estimate the stock market's expectation of the probability that an event would occur and applied it to estimate the probability that Obamacare would pass Congress. This work appears in the *Journal of Financial Economics*, one of the top three premier journals in finance.

Over the last five years, Professor Golec has published five finance papers and two healthcare finance/economics papers. Four of these papers are designated premier (A) on the school's journal list, one is premier list equivalent, one is an A-, and one is not on the list. In addition, he has had 757 Google citations during the last five years. Professor Golec continues to work extensively with the department's PhD students serving as the PhD program coordinator where in addition to a finance theory research seminar; he organized a seminar that brings outside scholars to campus. He teaches in the part-time MBA program, where his teaching evaluations are consistently excellent. At the school level, he served on the Promotion and Tenure committee (2018-2019), the Teaching and Research Excellence Committee (2016-2020), the Master's Program Committee (2016-2019), and Chaired the search for the Toscano Chair (2016-2019).