





April 28, 2021

TO: Members of the Board of Trustees

FROM: Scott A. Jordan   
Executive Vice President for Administration and Chief Financial Officer

Carl W. Lejuez   
Provost and Executive Vice President for Academic Affairs

RE: Project Budget for Residential Life Facilities – Hicks and Grange Student Room and Common Area Renovations (Revised Final: \$1,875,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget of \$1,875,000, as detailed in the attached project budget, for the Residential Life Facilities – Hicks and Grange Student Room and Common Area Renovations, for Construction. The project increase of \$195,000 to the Approved Final budget of \$1,680,000 reflects contractor bids. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$1,875,000 in UCONN 2000 bond funds for the Residential Life Facilities- Hicks and Grange Student Room and Common Area Renovations project.”

BACKGROUND:

Hicks and Grange Residence Halls, in East Campus, were built in 1950 for agricultural students and the student rooms throughout these two buildings have never been renovated. This renovation will improve the lighting, fire alarm systems and IT cabling systems and remove hazardous material floor tiles and ceilings. Common areas such as stairwells, corridors and lounges will receive new flooring, paint and lighting. Due to the COVID-19 pandemic, this project was deferred to Summer 2021, it was preceded by the renovation of all the buildings’ bathrooms in 2019.

The Residential Life Facilities – Hicks and Grange Student Room and Common Area Renovations is currently in the Bidding/Negotiation Phase. Construction is anticipated to begin in April 2021 and be complete in August 2021.

The Revised Final Budget is based on contractor bids received in February 2021. The bids came in higher than originally anticipated due to market conditions and a year's delay from the final estimate to bidding. In order to maintain schedule and complete the project prior to the students return in August, an increase to the \$1,600,000 Approved Final Budget was required. BOT policy permits the EVPA&CFO to approve changes up to 5% of the project budget, providing that funding is available. On March 30, 2021, the EVPA&CFO approved an increase of \$80,000 (5% of the approved Final Budget) for a new approved Revised Final Budget of \$1,680,00 which allowed the construction contract to be finalized. This resolution restores the contingency prior to the start of construction by increasing the Approved Revised Final Budget by \$195,000 for a new Revised Final Budget of \$1,875,000.

The Revised Final Budget is attached for your information.

Attachment

## CAPITAL PROJECT BUDGET REPORTING FORM

**TYPE BUDGET:** REVISED FINAL

**PROJECT NAME:** RESIDENTIAL LIFE FACILITIES - HICKS AND GRANGE STUDENT ROOM AND COMMON AREA RENOVATIONS

	APPROVED PLANNING 10/28/2019 PRC	APPROVED DESIGN 2/7/2020 PRC	APPROVED FINAL 2/26/2020	APPROVED REVISED FINAL 3/30/2021 EVPACFO	PROPOSED REVISED FINAL 4/28/2021
<b><u>BUDGETED EXPENDITURES</u></b>					
CONSTRUCTION	\$ -	\$ -	\$ 1,000,000	\$ 1,440,000	\$ 1,440,000
DESIGN SERVICES	57,800	105,000	105,000	105,000	105,000
TELECOMMUNICATIONS	-	40,000	145,000	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	50,000	100,000	-	-
CONSTRUCTION ADMINISTRATION	-	-	-	-	-
OTHER AE SERVICES (including Project Management)	2,500	47,000	50,000	50,000	60,000
ART	-	-	-	-	-
RELOCATION	-	-	-	-	-
ENVIRONMENTAL	10,000	50,000	50,000	65,000	65,000
INSURANCE AND LEGAL	-	-	-	2,000	2,500
MISCELLANEOUS	-	-	-	2,000	2,500
OTHER SOFT COSTS	-	-	-	-	-
<b>SUBTOTAL</b>	<b>\$ 70,300</b>	<b>\$ 292,000</b>	<b>\$ 1,450,000</b>	<b>\$ 1,664,000</b>	<b>\$ 1,675,000</b>
PROJECT CONTINGENCY	11,700	50,000	150,000	16,000	200,000
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$ 82,000</b>	<b>\$ 342,000</b>	<b>\$ 1,600,000</b>	<b>\$ 1,680,000</b>	<b>\$ 1,875,000</b>
<b><u>SOURCE(S) OF FUNDING*</u></b>					
UCONN 2000 BOND FUNDS	\$ 82,000	\$ 342,000	\$ 1,600,000	\$ 1,680,000	\$ 1,875,000
<b>TOTAL BUDGETED FUNDING</b>	<b>\$ 82,000</b>	<b>\$ 342,000</b>	<b>\$ 1,600,000</b>	<b>\$ 1,680,000</b>	<b>\$ 1,875,000</b>

\* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

RESIDENTIAL LIFE FACILITIES- HICKS AND GRANGE  
STUDENT ROOM AND COMMON AREA RENOVATIONS  
Project Budget (REVISED FINAL)  
April 28, 2021

