





April 28, 2021

TO: Members of the Board of Trustees

FROM: Scott A. Jordan   
Executive Vice President for Administration and Chief Financial Officer

Carl W. Lejuez   
Provost & Executive Vice President for Academic Affairs

RE: Project Budget for Werth Family Basketball Champions Center Hall of Fame  
(Revised Final: \$3,537,000)

**RECOMMENDATION:**

That the Board of Trustees note a report of the Revised Final Budget of \$3,537,000, as detailed in the attached project budget, for the completion of the Hall of Fame in the Werth Family Basketball Champions Center. The Administration recommends that the Board of Trustees adopt the Resolution below.

**RESOLUTION:**

“Be it resolved that the Board of Trustees note the use of \$2,500,000 in University funds and \$1,037,000 of Gift funds for the Werth Family Basketball Champions Center Hall of Fame.”

**BACKGROUND:**

The Werth Family Basketball Champions Center opened in the fall of 2014 and is home to both our men’s and women’s Basketball programs. The facility houses all facets of these programs and includes an academic center, strength and conditioning, athletic training, locker rooms, practice courts, and offices.

At the time of opening, the main entry lobby, the men’s and women’s Hall of Fame areas and the main team corridors were not completed due to budget limitations. This initiative includes the outfitting of these areas to showcase the long and storied history of UConn basketball for recruits, student-athletes, fans and donors alike. The Division of Athletics is collaborating with Dimensional Innovations to design, fabricate and install components to

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help highlight the rich history of both programs. This has been accomplished through a mixture of static displays, casework, graphics and digital technology.

This initiative has been managed by Athletics with assistance from University Facilities Operations. Construction began in the fall 2018 with completion expected by June 2021. While a majority of the project will initially be funded through University funds; Athletics will replenish these funds through philanthropy.

## CAPITAL PROJECT BUDGET REPORTING FORM

**TYPE BUDGET:** REVISED FINAL

**PROJECT NAME:** WERTH FAMILY BASKETBALL CHAMPIONS CENTER HALL OF FAME

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED FINAL 9/26/2018</u>	<u>APPROVED REVISED FINAL 4/1/2021 EVPACFO</u>
CONSTRUCTION (electrical & data)	\$ 150,000	\$ 150,000
DESIGN SERVICES	-	237,000
TELECOMMUNICATIONS	-	-
FURNITURE, FIXTURES AND EQUIPMENT	3,100,000	3,100,000
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	-	-
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	50,000	50,000
OTHER SOFT COSTS	-	-
<b>SUBTOTAL</b>	<b>\$ 3,300,000</b>	<b>\$ 3,537,000</b>
PROJECT CONTINGENCY	165,000	-
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$ 3,465,000</b>	<b>\$ 3,537,000</b>
 <u>SOURCE(S) OF FUNDING*</u>		
UNIVERSITY FUNDS**	\$ 2,500,000	\$ 2,500,000
GIFT FUNDS	965,000	1,037,000
<b>TOTAL BUDGETED FUNDING</b>	<b>\$ 3,465,000</b>	<b>\$ 3,537,000</b>

\* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

\*\*Reflects the temporary use of University funds until gift funds are received.