June 30, 2021

TO: Members of the Board of Trustees

FROM: Andrew Agwunobi, MD, MBA
       Incoming Interim President | University of Connecticut
       EVP for Health Affairs and Chief Executive Officer | UConn Health

RE: Naming Recommendation for the Carole and Ray Neag Innovation Professorship

RECOMMENDATION:

That the Board of Trustees authorize the naming of a professorship in the UConn School of Medicine to be the Carole and Ray Neag Innovation Professorship.

BACKGROUND:

The Neag Foundation has given a gift in the amount recommended under the University’s Named Gift Guidelines to fund an endowed professorship. The purpose of the fund is to provide financial support to faculty specializing in transformational research at the UConn School of Medicine.

The Neag Foundation serves as a philanthropic force for positive change in education, health, and human services initiatives dedicated to improving the human condition and making a positive difference in the world. It supports requests to improve and enhance education, human services and make a medical impact, primarily in Pennsylvania and Connecticut. The Neag Foundation encourages creative educational ideas, as well as exciting initiatives for health and wellness. Its mission is to provide grants that improve and enhance communities. Its goal is to make a positive impact and help people live healthier, happier, and more productive lives.

Carole Neag and her late husband Ray Neag ’56, who established the Neag Foundation, are among the most generous donors to the university. Their philanthropy has named and transformed the Neag School of Education and the Carole and Ray Neag Comprehensive Cancer Center. They and their foundation have endowed professorships, research and programs that have supported faculty and students across UConn Health and the University. The Neag Medal is named in their honor and recognizes other generous philanthropists in the health sciences at UConn Health.

At its June 22, 2021, meeting, the Institutional Advancement Committee recommended approval to the full Board.