


UConn HEALTH

December 7, 2022

TO: Members of the Board of Trustees

FROM: Bruce T. Liang, MD, FACC 
Interim Executive Vice President for Health Affairs
Dean, UConn School of Medicine

Lloyd A. Blanchard 
Interim Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health Main Building Lab Area Renovations - 2nd Floor (Final: \$10,200,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget in the amount of \$10,200,000, as detailed in the attached project budget for the UConn Health Main Building Lab Area Renovations - 2nd Floor Project.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$10,200,000 from UConn Health Capital, School of Medicine Operating funds, Research IDC Capital, and UConn 2000 phase III DM funds for the UConn Health Main Building (L) Lab Renovations - 2nd Floor Project.”

BACKGROUND:

Two major projects under Bioscience Connecticut and a subsequent project in 2018 were implemented to renovate the laboratory space located in the Main Building Lab (L) Area per the concepts developed under the 2009 Main Building Renovation Master Plan. This project will continue to implement the Master Plan and renovate a section of the 2nd floor to create open and flexible, state of the art wet lab research space similar to the work done on the previous floors.

Funding for this project is from multiple sources including UConn Health Capital, School of Medicine Operating funds, Research IDC Capital, and UConn 2000 phase III DM funds.

The Final Budget is attached for your consideration. The Final Budget is based on bids received. The Final Budget is anticipated to be approved by the Board of Directors at their meeting on December 5, 2022.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: UCONN HEALTH - MAIN BUILDING (L) LAB RENOVATIONS - 2ND FLOOR

<u>BUDGETED EXPENDITURES</u>	APPROVED PLANNING 12/8/2021	APPROVED DESIGN 6/29/2022	PROPOSED FINAL 12/7/2022
CONSTRUCTION	\$ 6,160,000	\$ 7,260,000	\$ 8,345,000
DESIGN SERVICES	575,000	540,000	575,000
TELECOMMUNICATIONS	156,000	156,000	156,000
FURNITURE, FIXTURES AND EQUIPMENT	115,000	115,000	115,000
CONSTRUCTION ADMINISTRATION	-	-	-
OTHER AE SERVICES (including Project Management)	40,000	40,000	40,000
ART	-	-	-
RELOCATION	15,000	15,000	15,000
ENVIRONMENTAL	13,000	13,000	13,000
INSURANCE AND LEGAL	-	-	-
MISCELLANEOUS	16,000	17,000	15,000
SUBTOTAL	\$ 7,090,000	\$ 8,156,000	\$ 9,274,000
PROJECT CONTINGENCY	710,000	816,000	926,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 7,800,000</u>	<u>\$ 8,972,000</u>	<u>\$ 10,200,000</u>
 <u>SOURCE(S) OF FUNDING*</u>			
UCONN 2000 BOND FUNDS	\$ 1,500,000	\$ 1,793,000	\$ 2,100,000
UCONN HEALTH RESEARCH IDC CAPITAL	1,500,000	1,793,000	2,100,000
UCONN HEALTH SCHOOL OF MEDICINE OPERATING FUNDS	3,300,000	3,593,000	3,900,000
UCONN HEALTH CAPITAL FUNDS	1,500,000	1,793,000	2,100,000
TOTAL BUDGETED FUNDING	<u>\$ 7,800,000</u>	<u>\$ 8,972,000</u>	<u>\$ 10,200,000</u>

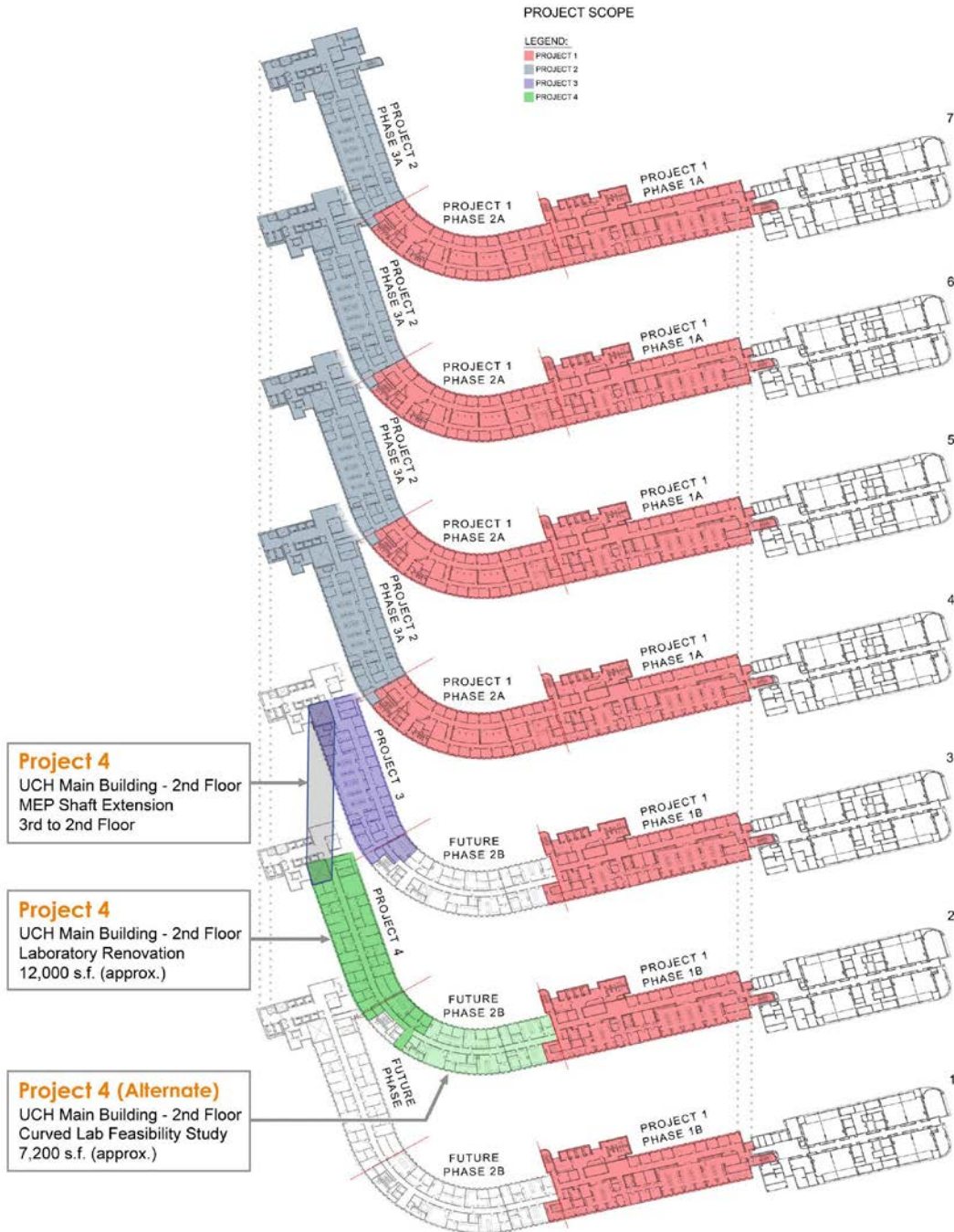
* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS

UConn Health Main Building Lab Area

Renovations – 2nd Floor

Project Budget (Final) \$10,200,000
December 7, 2022



MASTER PLAN MAIN BUILDING LAB RENOVATIONS