

February 22, 2023

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Branford House Exterior Repairs, Phases 1 & 2
(Final: \$800,000)

RECOMMENDATION:

That the Board of Trustees approves the Revised Final Budget of \$800,000 as detailed in the attached project budget, for the Branford House Exterior repairs, Phases 1 & 2, for Construction. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$800,000 in University Funds for Branford House Exterior Repairs, Phases 1 & 2 project, and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the project scope and budget.”

BACKGROUND:

This project involves repairing the building envelope of the historic, three-level, granite-masonry Gilded-Age manor at the Avery Point campus which is now leaking in multiple areas. Elements of the work include the following: repointing mortar joints; repairing/replacing granite masonry units, flashing, perimeter sealants, selective slate roof tile replacement, copper roof repairs, and copper gutter/downspout repairs. The work also incorporates repair of certain windows, including removal and reinstallation, new wood blocking, flashing and sealants.

This project has multiple phases. The sequence of work is dictated by the priority of repairs. Phase 1 was completed in August 2022. Phase 2 is anticipated to commence in the spring of 2023.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: BRANFORD HOUSE EXTERIOR REPAIRS, PHASES 1 & 2

<u>BUDGETED EXPENDITURE</u>	<u>PHASE 1 PRC 7/1/2022</u>	<u>PROPOSED FINAL 2/22/2023</u>
CONSTRUCTION	\$ 298,000	\$ 630,000
DESIGN SERVICES	74,000	97,000
TELECOMMUNICATIONS	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	-	-
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	-	-
OTHER SOFT COSTS	-	-
SUBTOTAL	\$ 372,000	\$ 727,000
PROJECT CONTINGENCY	28,000	73,000
TOTAL BUDGETED EXPENDITURES	\$ 400,000	\$ 800,000
<u>SOURCE(S) OF FUNDING*</u>		
UNIVERSITY FUNDS	\$ 400,000	\$ 800,000
TOTAL BUDGETED FUNDING	\$ 400,000	\$ 800,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BRANFORD HOUSE EXTERIOR REPAIRS, PHASES 1 & 2
Project Budget (FINAL)
February 22, 2023

