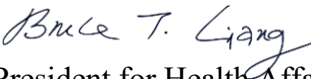



UConn HEALTH

February 22, 2023

TO: Members of the Board of Trustees

FROM: Bruce T. Liang, MD, 
Interim Executive Vice President for Health Affairs
Dean, UConn School of Medicine

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health 16 Munson Road Parking Lot Paving
(Revised Final: \$1,615,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget in the amount of \$1,615,000, as detailed in the attached project budget for the UConn Health 16 Munson Road Parking Lot Paving Project.

RESOLUTION:

“Be it resolved that the Board of Trustees approve of the use of \$1,615,000 of UCONN 2000 Phase III Deferred Maintenance Funds for the UConn Health 16 Munson Road Parking Lot Paving Project.”

BACKGROUND:

The existing parking lots serving 16 Munson Road are in poor condition, consisting of a patchwork of repaired areas and deteriorated pavement. Based on information gathered from previous repairs, the cause of pavement failure is due to poor drainage and inadequate subbase conditions. This project will address the subsurface conditions leading to the pavement failure and re-pave the parking lots. The project was put out to bid and subsequently cancelled due to the inability of bidders to meet the scheduled construction completion of the Fall of 2022. The project was rebid in November 2022 and resulted in savings.

The Revised Final Budget is attached for your consideration. The Revised Final budget is based upon actual bids received. This Revised Final Budget is anticipated to be approved by the UConn Health Board of Directors at their meeting on March 13, 2023.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: REVISED FINAL

PROJECT NAME: UCONN HEALTH - 16 MUNSON ROAD PARKING LOT PAVING

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED PLANNING 12/8/2021</u>	<u>APPROVED DESIGN 6/29/2022</u>	<u>APPROVED FINAL 9/28/2022</u>	<u>PROPOSED REVISED FINAL 2/22/2023</u>
CONSTRUCTION	\$ 940,000	\$ 1,232,000	\$ 1,600,000	\$ 1,320,000
DESIGN SERVICES	113,000	77,000	77,000	77,000
TELECOMMUNICATIONS	-	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-	-
OTHER AE SERVICES (including Project Management)	-	-	-	5,000
ART	-	-	-	-
RELOCATION	-	-	-	-
ENVIRONMENTAL	-	-	-	-
INSURANCE AND LEGAL	-	-	-	-
MISCELLANEOUS	1,000	5,000	-	2,000
SUBTOTAL	\$ 1,054,000	\$ 1,314,000	\$ 1,677,000	\$ 1,404,000
PROJECT CONTINGENCY	106,000	131,000	253,000	211,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 1,160,000</u>	<u>\$ 1,445,000</u>	<u>\$ 1,930,000</u>	<u>\$ 1,615,000</u>
<u>SOURCE(S) OF FUNDING*</u>				
UCONN 2000 BOND FUNDS	\$ 1,160,000	\$ 1,445,000	\$ 1,930,000	\$ 1,615,000
TOTAL BUDGETED FUNDING	<u>\$ 1,160,000</u>	<u>\$ 1,445,000</u>	<u>\$ 1,930,000</u>	<u>\$ 1,615,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS
UConn Health 16 Munson Road Parking Lot Paving
Project Budget (Revised Final) \$1,615,000
February 22, 2023



16 MUNSON ROAD PARKING LOTS