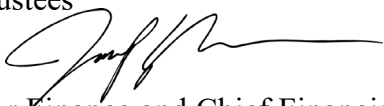


April 19, 2023

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Freitas Renovation (Final: \$2,500,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$2,500,000, as detailed in the attached project budget. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$2,500,000 in Gift funds for design and construction for the Freitas Renovation and approve a request for a waiver of the three-stage budget approval process to allow renovation to proceed after bids have been received and evaluated for conformance with the project scope and budget.”

BACKGROUND:

The Mark Freitas Ice Forum opened in the fall of 1998. Prior to the opening of the Toscano Family Ice Forum, the Mark Freitas Ice Forum was the home of the University of Connecticut Men’s and Women’s ice hockey teams. This project will renovate the facility to support the Women’s Volleyball program.

This request is to provide Phase I construction services which include decommissioning of the ice system, demo of the existing dasher boards and bleachers. This request also provides funding for Phase II design of the Women’s Volleyball locker room, as well as the procuring of long lead items for Phase II.

Since the majority of the scope of work is minimal, the project will not be registered with LEED and will not meet Connecticut High Performance Buildings requirements.

The Final Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: FREITAS RENOVATION

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED DESIGN 11/18/2022</u>	<u>PROPOSED FINAL 4/19/2023</u>
	PRC	
CONSTRUCTION	\$ -	\$ 1,550,000
DESIGN SERVICES	370,000	425,000
TELECOMMUNICATIONS	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	15,000	150,000
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	100,000
INSURANCE AND LEGAL	5,000	5,000
MISCELLANEOUS	15,000	20,000
OTHER SOFT COSTS	-	-
SUBTOTAL	\$ 405,000	\$ 2,250,000
PROJECT CONTINGENCY	45,000	250,000
TOTAL BUDGETED EXPENDITURES	\$ 450,000	\$ 2,500,000
<u>SOURCE(S) OF FUNDING*</u>		
GIFT FUNDS	\$ 450,000	\$ 2,500,000
TOTAL BUDGETED FUNDING	\$ 450,000	\$ 2,500,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

FREITAS RENOVATION
Project Budget (FINAL)
APRIL 19, 2023

