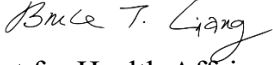



UConn HEALTH

June 28, 2023

TO: Members of the Board of Trustees

FROM: Bruce T. Liang, MD, FACC 
Interim Executive Vice President for Health Affairs
Dean, UConn School of Medicine

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health Canzonetti (F) Building Wound Care Center
Renovation (Final: \$1,225,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget in the amount of \$1,225,000 as detailed in the attached project budget for the UConn Health Canzonetti (F) Building Wound Care Center Renovation.

RESOLUTION:

“Be it resolved that the Board of Trustees approve of the use of \$1,225,000 from UConn Health Capital and a Design and Construction allowance from Restorix Health Inc (Wound Care Center operator) for the UConn Health Canzonetti (F) Building Wound Care Center Renovation.”

BACKGROUND:

UConn Health and Restorix Health Inc have entered into a Professional Service Agreement to create a Comprehensive Wound Care Center (CWC) utilizing Hyperbaric Oxygen Therapy within the Canzonetti Building (F) that will be designed, furnished, staffed and operated by Restorix Health Inc.

The Final Budget is attached for your consideration. The Final Budget is based on bids received. The Final Budget was approved by the Board of Directors at their meeting on June 12, 2023.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

**PROJECT NAME: UCONN HEALTH - CANZONETTI (F) BUILDING WOUND CARE CENTER
RENOVATION**

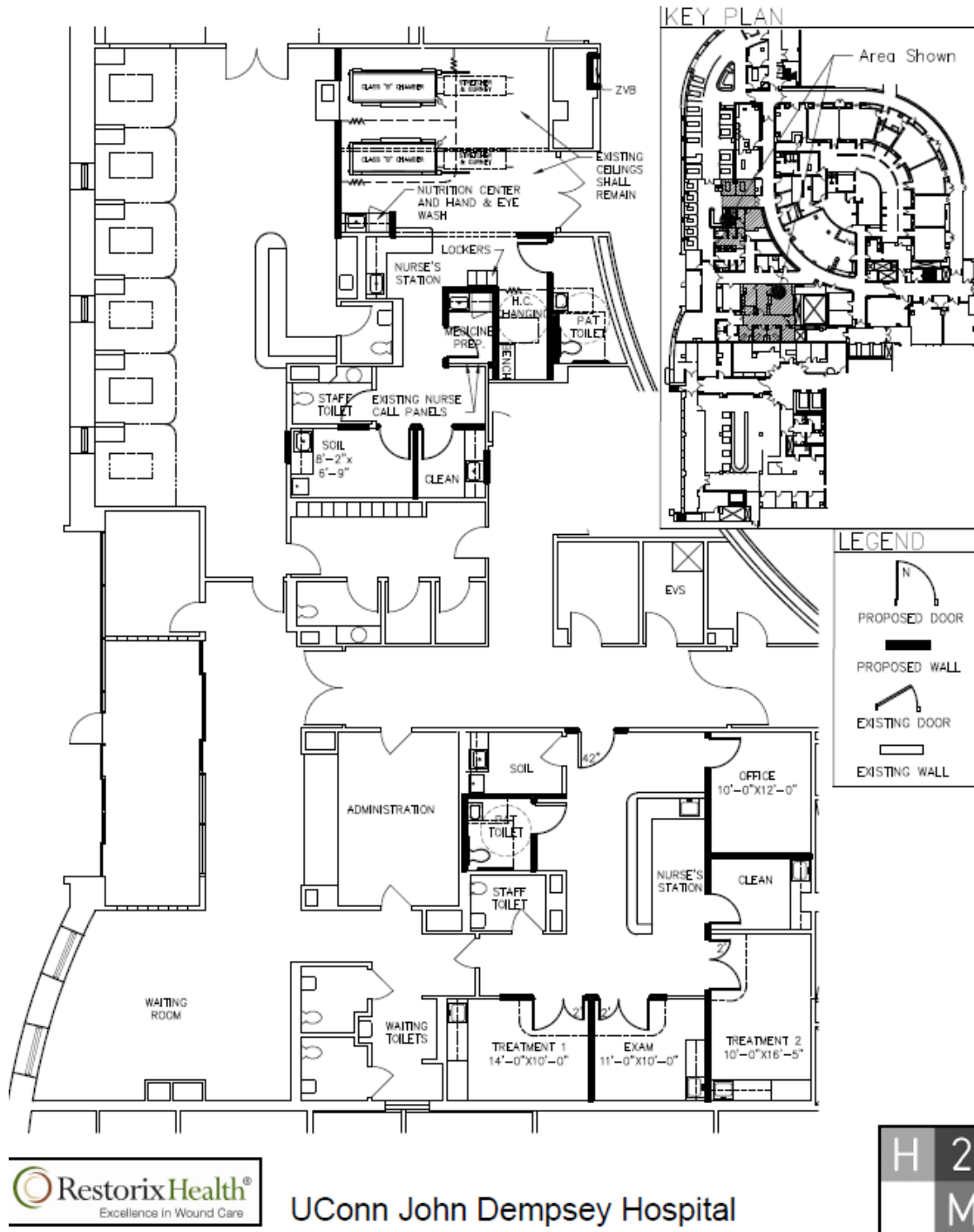
<u>BUDGETED EXPENDITURES</u>	<u>APPROVED DESIGN 6/29/2022</u>	<u>PROPOSED FINAL 6/28/2023</u>
CONSTRUCTION	\$ 640,000	\$ 958,000
DESIGN SERVICES	64,000	85,000
TELECOMMUNICATIONS	64,000	64,000
FURNITURE, FIXTURES AND EQUIPMENT	5,000	4,000
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	-	-
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	-	2,000
SUBTOTAL	\$ 773,000	\$ 1,113,000
PROJECT CONTINGENCY	77,000	112,000
TOTAL BUDGETED EXPENDITURES	\$ 850,000	\$ 1,225,000
 <u>SOURCE(S) OF FUNDING*</u>		
UCONN HEALTH CAPITAL FUNDS	500,000	875,000
RESTORIX HEALTH INC DESIGN & CONSTRUCTION ALLOWANCE	350,000	350,000
TOTAL BUDGETED FUNDING	\$ 850,000	\$ 1,225,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS

UConn Health Canzonetti (F) Building Wound Care Center Renovation Budget (Final) \$1,225,000

June 28, 2023



Conceptual Floor Plan