

June 28, 2023

TO: Members of the Board of Trustees
FROM: Dr. Radenka Maric *Radenka Maric*
RE: Modification of the Carole and Ray Neag Innovation Professorship

RECOMMENDATION:

That the Board of Trustees, as approved by the donors, discontinue the Carole and Ray Neag Innovation Professorship in the School of Medicine, previously approved on June 30, 2021, and relocate all funds to the Carole and Ray Neag Innovative Research Awards.

BACKGROUND:

On May 10, 2021, Carole Neag pledged a gift to support an endowed professorship for a faculty member specializing in transformational research in the School of Medicine. The Board established the professorship in recognition of the Neags on June 30, 2021.

On September 15, 2022, Dr. Bruce Liang, Dean of the School of Medicine, requested to discontinue the Carole and Ray Neag Innovation Professorship and relocate the funds to the Carole and Ray Neag Innovative Research Awards to achieve a broader impact. On November 1, 2021, the donor approved the request.

The Institutional Advancement Committee approved the modification on June 12, 2023.