


October 25, 2023

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Wilbur Cross Cupola Repair (Final: \$932,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$932,000, as detailed in the attached project budget, to restore and repair the Wilbur Cross Building cupola. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$932,000 in University Funds for the Wilbur Cross Cupola Repair and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed in accordance with sole source procurement procedures.”

BACKGROUND:

This project involves restoring the cupola of the Wilbur Cross Building. The work includes removal of the existing paint, replacement of deteriorated wood elements, repainting of the entire cupola, removing the existing roof and replacing it with a new flat seam copper roof and gold leaf.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: **FINAL**

PROJECT NAME: **WILBUR CROSS CUPOLA REPAIR**

<u>BUDGETED EXPENDITURES</u>	<u>PROPOSED FINAL 10/25/2023</u>
CONSTRUCTION	\$ 805,673
DESIGN SERVICES	41,600
TELECOMMUNICATIONS	-
FURNITURE, FIXTURES AND EQUIPMENT	-
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	-
ART	-
RELOCATION	-
ENVIRONMENTAL	-
INSURANCE AND LEGAL	-
MISCELLANEOUS	-
OTHER SOFT COSTS	-
SUBTOTAL	\$ 847,273
PROJECT CONTINGENCY	84,727
TOTAL BUDGETED EXPENDITURES	<u>\$ 932,000</u>
 <u>SOURCE(S) OF FUNDING*</u>	
UNIVERSITY FUNDS	\$ 932,000
TOTAL BUDGETED FUNDING	<u>\$ 932,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

WILBUR CROSS CUPOLA REPAIR
PROJECT BUDGET (FINAL)
OCTOBER 25, 2023

