

UConn

UNIVERSITY OF CONNECTICUT

Board of



TRUSTEES

VOL. 231 AUGUST 3, 2022

TELEPHONE MEETING
UNIVERSITY OF CONNECTICUT
BOARD OF TRUSTEES

AGENDA

Meeting held by Telephone

August 3, 2022

Public Call In Number:
(415) 655-0002 US Toll
Access Code: 2622 514 4950

Public Access Link:
<http://ait.uconn.edu/bot>

*(A recording of the meeting will be posted on the Board website
<https://boardoftrustees.uconn.edu/> within seven days of the meeting.)*

Call to order at **9:00 a.m.**

1. Public Participation*

*If members of the public wish to address the Board of Trustees during the Public Participation portion of the August 3 meeting, you must submit a request in writing **24 hours in advance of the start of the meeting (by Tuesday, August 2 @ 9:00 a.m.)** to the following email address: boardoftrustees@uconn.edu. Please indicate your name, affiliation, and topic to be discussed. Per the University By-Laws, the Board may limit the entirety of public comment to a maximum of 30 minutes. As an alternative, you may also submit your comments via email which will be shared with the Board.

2. Chairman's Report

(a) Matters outstanding

(b) Minutes of the meeting of June 29, 2022

(c) Consent Agenda:

(1) Tenure at Hire (Attachment 1)

(2) Promotion and Tenure (Attachment 2)

(3) Appointment of Assistant Professor Karolina Heyduk to the Rosalind Chair in the Department of Ecology and Evolutionary Biology in the College of Liberal Arts and Sciences (Attachment 3)

(4) Advanced Business Certificate in Financial Technology (Attachment 4)

- (5) Naming of Nancy Stevens Field (Attachment 5)
- (6) Naming of Diane Wright Way (Attachment 6)
- (7) Student Life Committee Membership (Attachment 7)
- 3. President's Report
- 4. Academic Affairs Committee Report
 - (a) Report on Committee activities
- 5. Financial Affairs Committee Report
 - (a) Report on Committee activities
 - (b) Items requiring Board discussion and approval:
 - (1) Biennium State Appropriation Request for Fiscal Years 2024 and 2025 for the University of Connecticut, Storrs and Regional Campuses (Attachment 8)
 - (2) UConn Health's State Appropriation Current Services Request for the Upcoming Biennium (Fiscal Years 2024 and 2025) (Attachment 9)
 - (3) Project Budget (Final) for Residential Life Facilities: South Campus Residence Hall (Attachment 10)
 - (4) Project Budget (Final) for Gilbert Road Site Preparation (Attachment 11)
- 6. Institutional Advancement Committee Report
 - (a) Report on Committee Activities
- 7. Other business
- 8. Executive Session (as needed)
- 9. Adjournment

PLEASE NOTE: *If you are an individual with a disability and require accommodations, please call or e-mail the Board of Trustees Office at (860) 486-2333 or boardoftrustees@uconn.edu prior to the meeting.*

ATTACHMENT 1

UNIVERSITY OF CONNECTICUT
TENURE AT HIRE RECOMMENDATIONS
PRESENTED TO THE BOARD OF TRUSTEES - August 3, 2022

<u>NAME</u>	<u>DEPARTMENT</u>	<u>SCHOOL/COLLEGE</u>
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Effective August 23, 2022

TENURE AS PROFESSOR

Bernstein, Anya

Law

Dhir, Aaron*

Law

**Contingent on achivement of permanent residency status*

ATTACHMENT 2

UNIVERSITY OF CONNECTICUT - Law
PROMOTION AND TENURE RECOMMENDATIONS
PRESENTED TO THE BOARD OF TRUSTEES - August 3, 2022

NAME


Promotion to Associate Clinical Professor

Covello, Diane

ATTACHMENT 3

August 3, 2022

TO: Members of the Board of Trustees

FROM: Anne D'Alleva, Ph.D. 
Interim Provost and Executive Vice President for Academic Affairs

RE: Appointment of Assistant Professor Karolina Heyduk to the Rosalind Chair in the Department of Ecology and Evolutionary Biology in the College of Liberal Arts and Sciences

RECOMMENDATION:

That the Board of Trustees approve the appointment of Assistant Professor Karolina Heyduk to the Rosalind Chair in the Department of Ecology and Evolutionary Biology in the College of Liberal Arts and Sciences.

BACKGROUND:

The Rosalind Chair (originally and formerly the Titania Chair) was established in September 2019. The endowment name change from Titania to Rosalind was requested and approved under a separate action item for the Board of Trustees on the date of December 9, 2020.

The Chair will be a nationally or internationally recognized researcher, scholar and teacher who will have made significant contributions in the field of Ecology and Evolutionary Biology. Karolina Heyduk will be joining the Department on January 1, 2023 and is honored to serve as the inaugural Chair for a three-year term ending on December 31, 2025. As the Rosalind Chair, Professor Heyduk will continue to seek answers to fundamental and applied questions in biology. Her work integrating comparative physiology, anatomy, genomics, and ecophysiology will contribute to the vitality of academic life for her faculty colleagues and our undergraduate and graduate students. Her study of plant diversification and adaptation to our changing climate is timely and will inform the broader general population of our state and the nation.

Professor Heyduk will join the Department of Ecology and Evolutionary Biology at UConn in January 2023, as a tenure-track Assistant Professor, having been selected for this honor by a committee of five Ecology and Evolutionary faculty members as part of an international search. No additional funding, support or investment is necessary in order to fulfill the terms of this appointment.

ATTACHMENT 4

August 3, 2022

TO: Members of the Board of Trustees

FROM: Anne D'Alleva, Ph.D.

Interim Provost and Executive Vice President for Academic Affairs



RE: Advanced Business Certificate in Financial Technology

RECOMMENDATION:

That the Board of Trustees approve an Advanced Business Certificate in Financial Technology.

BACKGROUND:

Ongoing technology innovations are disrupting existing structures of the financial services industry. Technologies such as blockchain, cryptocurrency, peer to peer lending, mobile payment systems, robo-advising, and automated insurance underwriting are all redefining the way in which financial services are offered and consumed. As a result, many traditional financial firms are rethinking the way they need to do business. These new paradigms are also changing the skill set that companies are seeking. This certificate program is created based on alumni, industry, and business community feedback. It is designed to meet the unique needs of experienced professionals, managers, and executives who have significant work experience in their field and want to enhance their skills in Financial Technology.

This certificate program will be a 12-credit hour program with in-person course delivery. It will consist of a mix of analytics, technology, and finance courses. Students will be expected to demonstrate an advanced knowledge of key theoretical finance and economic concepts underpinning financial markets and identify the interaction between technological innovation and financial service disruptions and the technologies appropriate to solve financial problems. It's expected the program will admit 5-10 students per year.

Request for New UConn Academic Degree Program

General Information

Name of degree program:	Advanced Business Certificate in Financial Technology
Name of sponsoring college:	School of Business
Campuses:	Hartford, Stamford
Type of Program:	Graduate Certificate
Program Payment Type:	Fee-based
Proposed CIP Code(s):	52.1339

Justification

This certificate program is created based on alumni, industry, and business community feedback. It is designed to meet the unique needs of experienced professionals, managers, and executives who have significant work experience in their field and want to enhance their skills in Finance Technology (Fintech).

Are there similar programs in Connecticut or elsewhere?

Currently, there are a variety of institutions that offer either specific courses or certifications in Fintech. However, only a handful have developed full graduate programs. Outside of the United States, there are a variety of programs available in Hong Kong, the United Kingdom, and France. However, in the United States, only a few institutions offer full Graduate Programs focused specifically on Fintech. Brandeis University offers an MS – Digital Innovation for FinTech. It is a 30 credit fully online program. The curriculum is focused primarily on technology with little evident content focused on Finance.

(<https://www.brandeis.edu/gps/studentcourses/programs/listings/fintech-digitalinnovation.html>).

Duke University offers a Master of Engineering Degree in Financial Technology. The 30 credit program consists of 2 business courses and several technology courses. It is offered both online and in person. (<https://fintech.meng.duke.edu>). Santa Clara University offers a MS Finance and Analytics Program, both online and in person. The program is 36 credits and features a blend of courses in technology and finance. The program has a list of prereqs consisting of calculus, statistics, linear algebra, R and Python. The linear algebra, R and python courses are offered online. (<https://www.scu.edu/business/graduatedegrees/admissions/ms-programs/ms-financeand-analytics/>) There are no in-state programs offering exclusive graduate degree programs in Fintech.

What are the desired learning outcomes of the program?

Demonstrate an advanced knowledge of key theoretical finance and economic concepts underpinning financial markets. Identify the interaction between technological innovation and financial service disruptions and the technologies appropriate to solve financial problems. Identify new fintech business models in blockchain technologies, cryptocurrency, alternative lending, open banking, insurtech, robo-advising, and cybersecurity. Explain fintech trends such as cryptocurrency, blockchain, real-time settlements, peer-to-peer transactions, financial Inclusion, and mobile fintech applications. Explore contemporary issues in blockchain, crypto

assets, algorithmic fairness, ethics, financial inclusion, regulation, and compliance procedures within the FinTech industry.

Program Description

The program will be a 12-credit hour program with in person course delivery. It will consist of a mix of analytics, technology and finance courses and is designed to meet the unique needs of experienced professionals, managers, and executives who have significant work experience in their field and want to enhance their skills in Finance Technology (Fintech).

Proposed Graduate Catalog copy

Advanced Business Certificate in Financial Technology students must complete 12 graduate-level credits.

Required Courses (9 Credits):

- FNCE 5710 Introduction to Financial Models (3 cr.)
- FNCE 5711 Foundations of Fintech (3 cr.)
- OPIM 5513 Blockchain (1.5 cr.)
- FNCE 5720 Cryptocurrencies (1.5 cr.)

Select one 3-credit course from the list:

- FNCE 5712 Fintech Economics & Business Models (3 cr.)
- FNCE 5721 Blockchain Applications (3 cr.)
- FNCE 5353 Financial Risk Modeling (3 cr.)
- OPIM 5603 Statistics in Business Analytics (R) (3 cr.)
- OPIM 5604 Predictive Modeling (3 cr.)
- OPIM 5514 Mobile Application Development (3 cr.)

Faculty involvement

Faculty from the Finance and Operations in Information Management Departments.

<https://opim.business.uconn.edu/> <https://finance.business.uconn.edu/>

Enrollment and graduation projections

We expect to admit 5-10 students per year.

Program Evaluation

The program will be evaluated routinely and at regular intervals under the AACSB accrediting process. Internally, the program will be evaluated in each of the following ways: i) course content, classroom instruction, administration and grading will be evaluated each semester by registered students using the standard process and questionnaire currently in place for School of Business courses, ii) course content, rigor, and overall implementation will be evaluated for each course by the department head and academic director, both working in close conjunction with the instructor(s), and iii) alums and managers at hiring companies will be surveyed to monitor program quality and content.

Program Administration

Administrative duties will be handled by existing resources in the School of Business.

Funding and Financial Resources Needed

Funding and financial resources will align and be supported by the current MS in FinTech program. Future resources and additional funding will be evaluated annually.

Consultations with other potentially affected units

We have consulted with the MS in FinTech program where some of the resources will be shared with the understanding that these students may share classes. We envision program enrollments might be affected positively by this new program.

Who can apply to this program?

Internal applicants (current UConn students enrolled in another UConn degree or certificate program), External applicants (individuals who are not currently UConn students).

Admissions requirements

Follows The Graduate Schools requirements for admission. Admission to the program is expected to be competitive. Minimum requirements will include:

- Completed application for admission.
- Official transcripts from all colleges and universities at which the applicant has completed course or degree work.
- Completion of a one-semester college-level calculus or statistics course with a grade of “C” or better.
- An undergraduate degree (B.S. or B.A.) from a 4-year program at an accredited university or college.
- A minimum undergraduate grade-point averages (GPA) of 3.0 for either all 4 years or for the last 2 years.

Term(s) to which students will be admitted

Fall, Spring, Summer

Anticipated application deadline

Rolling

Program Director Name: John Wilson

ATTACHMENT 5

August 3, 2022

TO: Members of the Board of Trustees

FROM: Dr. Radenka Maric
Interim President



RE: Naming of Nancy Stevens Field

RECOMMENDATION:

That the Board of Trustees approve the naming of the Nancy Stevens Field as a companion naming to the George J. Sherman Family Sports Complex.

BACKGROUND:

From 1989 to 2020, Nancy Stevens served with distinction as head coach of the Women's Field Hockey Program compiling three national championships (2013, 2014, 2017), 23 NCAA Tournament wins, three National Coach of the Year awards, and many more accomplishments during her 30 seasons in Storrs.

Coach Stevens mentored and led multitudes of talented student-athletes, many of whom competed for National Teams in the World Cup and Olympics. Coach Stevens was the first field hockey coach to reach 700 wins in a career. Upon retirement in 2020, she was deemed the all-time winningest coach in NCAA field hockey. In addition to her NCAA awards, she dominated the BIG EAST with 19 regular and 19 tournament titles. In 2006, she was inducted into the Connecticut Field Hockey Hall of Fame.

To honor Coach Stevens' contributions to the University, the Division of Athletics recommended adding the "Nancy Stevens Field" to the "George J. Sherman Family Sports Complex," creating a combined naming: "Nancy Stevens Field and George J. Sherman Family Sports Complex."

The Facilities Naming Committee approved the recommendation on July 27, 2022, which I endorsed and referred to the Institutional Advancement Committee, which approved the recommendation on August 1, 2022.

ATTACHMENT 6

August 3, 2022

TO: Members of the Board of Trustees

FROM: Dr. Radenka Maric
Interim President



RE: Naming of Diane Wright Way

RECOMMENDATION:

That the Board of Trustees approve the naming of the Gampel Service Drive Extension to Diane Wright Way.

BACKGROUND:

From 1975 to 1989, Diane Wright served as head coach of the Women's Field Hockey Program, leading the Huskies to its first two national championships in 1983 and 1985, along with five national semifinal appearances.

In 1983, Coach Wright was awarded the title of National Coach of the Year for her success and excellence at UConn. During her tenure, 27 student-athletes were recognized as All-Americans for their performance and commitment to the sport and three of her players earned National Player of the Year honors.

To honor Coach Wright's contributions to the University, the Division of Athletics recommended naming Gampel Service Drive Extension to "Diane Wright Way."

The Facilities Naming Committee approved the recommendation on July 27, 2022, which I endorsed and referred to the Institutional Advancement Committee, which approved the recommendation on August 1, 2022.

ATTACHMENT 7



August 3, 2022

TO: Members of the Board of Trustees

FROM: Michael Gilbert, Ph.D. *Michael Gilbert*
Vice President for Student Affairs

RE: Student Life Committee Membership

RECOMMENDATION:

That the Board of Trustees appoint undergraduate students Christopher Bergen and Sydney Collins from August 3, 2022, to June 30, 2023, to the Student Life Committee of the Board of Trustees.

BACKGROUND:

In accordance with Article V.F.3. of the *By-Laws*, upon the recommendation of the Undergraduate Student Government, the board shall appoint two undergraduate students as voting members to the standing committee having cognizance over student life matters.

The Undergraduate Student Government has recommended undergraduate students Christopher Bergen and Sydney Collins for appointment to the Student Life Committee.

Christopher Bergen is a rising senior pursuing a degree in Mechanical Engineering. Residing from Bethel, Connecticut, Christopher is the former Comptroller of the Undergraduate Student Government (2021-2022), where he oversaw the allocation of millions of dollars to campus activities and student organizations and led an effort to decrease funding policies for clubs by 75%.

Sydney Collins is a rising senior pursuing a degree in Environmental Science. Residing from Coventry, Connecticut, Sydney is the Student Services Director with the Undergraduate Student Government where she addresses quality of life concerns for Storrs students. Sydney was previously the Sustainability Advocacy Coordinator where she supported campus programming related to clean energy and transportation, environmental justice, and climate advocacy with a team of volunteers.

These appointments shall be from August 3, 2022, through June 30, 2023.


ATTACHMENT 8



Lloyd A. Blanchard, PhD
Interim Vice President for Finance and Chief Financial
Officer and Associate Professor in Residence,
Department of Public Policy

August 3, 2022

TO: Members of the Board of Trustees

FROM: Lloyd A. Blanchard 
Interim Executive Vice President for Finance and Chief Financial Officer

RE: Biennium State Appropriation Request for Fiscal Years 2024 and 2025 for
the University of Connecticut, Storrs and Regional Campuses

RECOMMENDATION:

That the University Board of Trustees approve the Biennium State Appropriation Request for the University of Connecticut, Storrs and Regional Campuses for Fiscal Years 2024 and 2025 as follows: \$338.0 million for Fiscal Year 2024 and \$340.3 million for Fiscal Year 2025.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the State Appropriation Request for the University of Connecticut, Storrs and Regional Campuses for Fiscal Year 2024 of \$338.0 million and for Fiscal Year 2025 of \$340.3 million.”

BACKGROUND:

Every two years, the Governor submits a biennial budget request to the Legislature. The process of preparing the Governor’s budget submission begins with state agencies submitting their biennial budget requests to the Office of Policy and Management (“OPM”). The biennial budget request for fiscal years 2024 and 2025 is due in the fall of 2022.

UConn’s FY 2024 State Appropriation request is \$338.0 million. This represents a net increase of approximately \$44.2 million over the total FY 2023 state support. The FY 2024 request includes an additional \$10.6 million to cover the collective bargaining increases for employees whose salaries are covered by the state block grant, \$17.4 million to cover the collective bargaining increases (salary and fringe) for non-block grant employees, and legacy cost support of \$40.0 million. The FY 2024 request also includes a decrease/elimination of the one-time funds provided to UConn in FY 2023 amounting to \$2.3 million for one-time salary payments, \$15.5 million related to the 27th payroll, and \$6.0 million related to COVID funds.

The FY 2025 State Appropriation request is \$340.3 million. As there are no approved collective bargaining increases for FY 2025, UConn is not requesting increased funds for collective bargaining increases at this time. UConn will request the associated increase after bargaining increases are approved. A request for increased legacy cost support of \$2.3 million is included for FY 2025.

University of Connecticut, Storrs & Regional Campuses
State Appropriation Request
Fiscal Years 2024 and 2025

	Block Grant	Additional Support (including ARPA)	Total State Support
FY 2023 State Support			
Operating Expenses	\$ 207,784,065		
CT Vet Diagnostic Lab	250,000		
Institute of Municipal & Regional Policy	400,000		
FY23 Reserve for Salary Adjustment - GWI and Step permanent	19,361,534		
FY23 Reserve for Salary Adjustment - lump sum payment (one-time)	2,337,613		
27th payroll (one-time)		15,491,695	
FY23 Non block grant SEBAC funding (salary & fringe)		33,200,000	
CIRCA, Vets, Green Snow Pro		2,892,000	
COVID support		6,000,000	
FY23 Legacy Costs (pension and health care)		6,087,251	
FY 2023 Total State Support	\$ 230,133,212	\$ 63,670,946	293,804,158
Less Reserve for Salary Adjustment - lump sum payment (one-time)	\$ (2,337,613)		
Less 27th payroll (one-time)		(15,491,695)	
Less COVID support		(6,000,000)	
FY24 Reserve for Salary Adjustment - GWI and Step permanent	10,578,740		
FY24 Non-block grant SEBAC funding (salary & fringe)		17,416,657	
FY24 Legacy Costs (pension and health care)		40,028,279	
FY 2024 Total Requested State Support	\$ 238,374,339	\$ 99,624,187	\$ 337,998,526
FY25 Legacy Costs (pension and health care)		2,305,776	
FY 2025 Total Requested State Support	\$ 238,374,339	\$ 101,929,963	\$ 340,304,302

ATTACHMENT 9

UConn HEALTH

August 3, 2022

TO: Members of the Board of Trustees

FROM: Bruce Liang, MD 
Interim CEO and Executive Vice President for Health Affairs

Jeffrey P. Geoghegan 
Chief Financial Officer

RE: UConn Health's State Appropriation Current Services Request for the Upcoming Biennium (Fiscal Years 2024 and 2025)

RECOMMENDATION:

That the UConn Health Board of Trustees approve the Biennium State Appropriation Request for UConn Health for Fiscal Years 2024 and 2025 as follows: \$277.5 million for Fiscal Year 2024 and \$279.7 million for Fiscal Year 2025.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the State Appropriation Request for UConn Health for Fiscal Year 2024 of \$277.5 million and for Fiscal Year 2025 of \$279.7 million.”

BACKGROUND:

UConn Health's FY 2024 Biennium State Appropriation request is \$277.5 million. This represents a net increase of approximately \$15.7 million over UConn Health's total FY 2023 state appropriations. The FY 2024 request includes an additional \$5.9 million to cover the collective bargaining increases for employees whose salaries are covered by the state block grant, \$14.3 million to cover the collective bargaining increases for non-block grant employees, and increased legacy cost support of \$1.9 million. The FY 2024 request also includes a decrease/ elimination of the one-time funds provided to UConn Health in FY 2023 amounting in \$1.2 million for salary payments and \$5.1 million related to the 27th payroll in FY 2023.

The FY 2025 Biennium State Appropriation request is \$279.2 million. As there are no

approved collective bargaining increases for FY 2025, UConn Health is not requesting increased funds for collective bargaining increases at this time. UConn Health will request the associated increase after bargaining increases are approved. A request for increased legacy cost support of \$1.9 million is included for FY 2025.


UConn Health
State Support Request - FY2024 and FY2025


	Block Grant	Additional Support (including ARPA)	Total State Support
FY2023 State Support			
Operating Fund	\$ 133,354,285		
AHEC	375,832		
FY2023 Total Block Grant	\$ 133,730,117		
FY2022 Reserve for Salary Adjustment-GWI and Step-Permanent	5,591,163		
FY2023 Reserve for Salary Adjustment-GWI and Step-Permanent	5,751,216		
FY2023 Reserve for Salary Adjustment-Lump-one time payment	1,248,093		
27th payroll (one-time)		5,143,465	
Non Block Grant SEBAC funding and Legacy Costs (Pension and Health Care)		110,400,000	
FY2023 Total State Support	\$ 146,320,589	\$ 115,543,465	\$ 261,864,054
Less Reserve for Salary Adjustment for one time payments	(1,248,093)		
Less 27th payroll (one-time)		(5,143,465)	
FY2024 Reserve for Salary Adjustment-GWI and Step-Permanent	5,911,834		
Non Block Grant SEBAC funding		14,300,000	
FY2024 Legacy Costs (Pension and Health Care)		1,859,978	
FY2024 Total Requested State Support	\$ 150,984,330	\$ 126,559,978	\$ 277,544,308
FY2025 Reserve for Salary Adjustment-GWI and Step-Permanent	-		
Non Block Grant SEBAC funding		-	
FY2025 Legacy Costs (Pension and Health Care)		2,189,599	
FY2025 Total Requested State Support	\$ 150,984,330	\$ 128,749,577	\$ 279,733,908

ATTACHMENT 10

August 3, 2022

TO: Members of the Board of Trustees

FROM: Lloyd A. Blanchard 
Interim Vice President for Finance and Chief Financial Officer

Laura Cruickshank 
Associate Vice President, Master Planner and Chief Architect

RE: Project Budget for Residential Life Facilities: South Campus Residence Hall
(Final: \$215,000,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$215,000,000, as detailed in the attached project budget, for the Residential Life Facilities: South Campus Residence Hall project, for Construction. A new South Campus Residence Hall has been identified as a critical building to support life transformative education and to prepare students to become valuable residents of the State of Connecticut and members of its workforce. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$76,000,000 in UCONN 2000 bond funds, \$124,000,000 in Revenue Bond Funds, and \$15,000,000 in University Funds for the Residential Life Facilities: South Campus Residence Hall project.”

BACKGROUND:

In light of the forthcoming University Strategic Plan, student housing recommendations, and University-wide sustainability initiatives, the University intends to engage the services of a Design-Build team to finalize construction documents and commence construction of a new South Campus Residence Hall. The new facility will create much-needed swing space for the housing rehabilitation and replacement program and address a shortage in suite-style housing on the campus. This construction budget includes a Guaranteed Maximum Price (GMP) contract based upon received bids. The building will conform to Connecticut High Performance Building regulations and will be registered as a LEED project, with a target goal of LEED Gold.

The Final Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

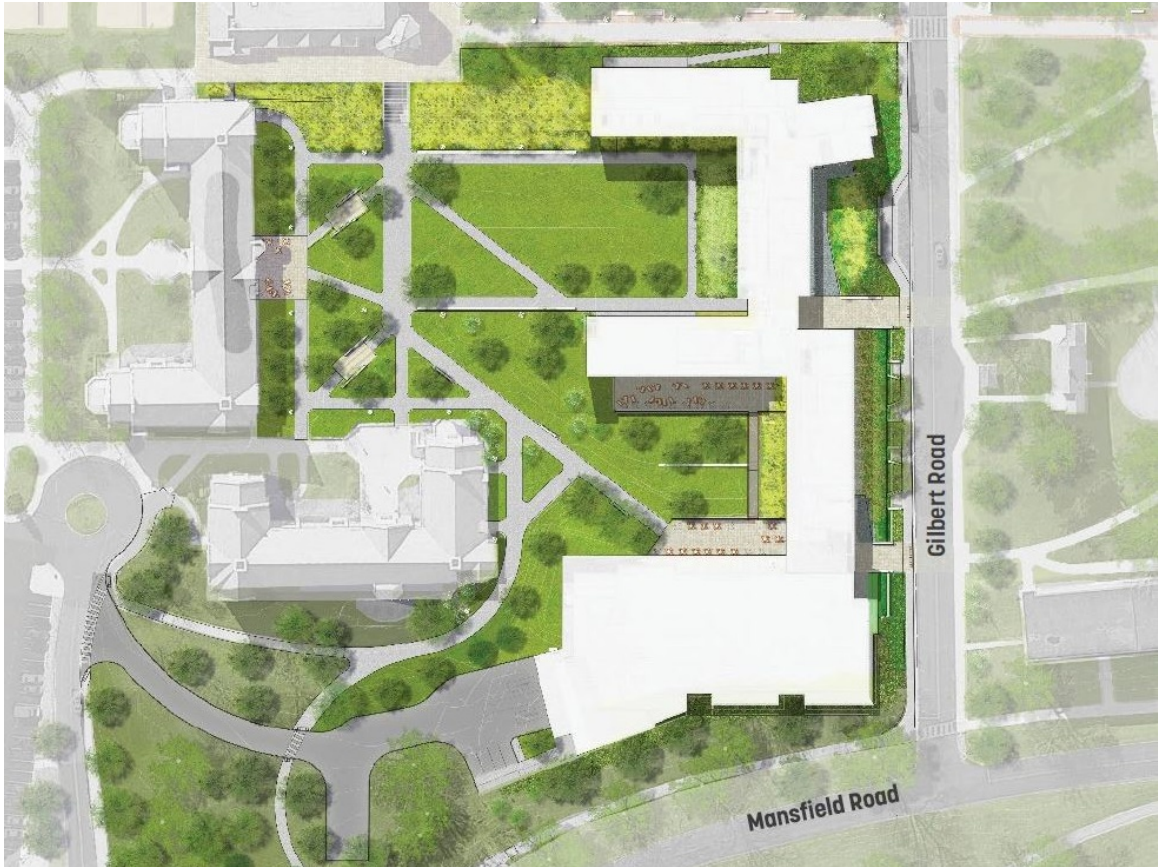
TYPE BUDGET: FINAL

PROJECT NAME: RESIDENTIAL LIFE FACILITIES: SOUTH CAMPUS RESIDENCE HALL

<u>BUDGETED EXPENDITURES</u>	APPROVED PLANNING 12/9/2020	APPROVED DESIGN 12/8/2021	PROPOSED FINAL 8/3/2022
CONSTRUCTION	\$ 20,000	\$ 50,000	\$175,000,000
DESIGN SERVICES	420,000	5,500,000	7,350,000
TELECOMMUNICATIONS	-	-	1,150,000
FURNITURE, FIXTURES AND EQUIPMENT	-	-	2,400,000
CONSTRUCTION ADMINISTRATION	-	-	2,000,000
OTHER AE SERVICES (including Project Management)	30,000	200,000	7,700,000
ART	-	-	1,750,000
RELOCATION	-	-	50,000
ENVIRONMENTAL	200,000	200,000	300,000
INSURANCE AND LEGAL	15,000	25,000	50,000
MISCELLANEOUS	-	-	250,000
OTHER SOFT COSTS	-	-	-
SUBTOTAL	\$ 685,000	\$ 5,975,000	\$198,000,000
PROJECT CONTINGENCY	115,000	525,000	17,000,000
TOTAL BUDGETED EXPENDITURES	\$ 800,000	\$ 6,500,000	\$215,000,000
<u>SOURCE(S) OF FUNDING*</u>			
UCONN 2000 BOND FUNDS	\$ 800,000	\$ 6,500,000	\$ 76,000,000
REVENUE BOND FUNDS			124,000,000
UNIVERSITY FUNDS			15,000,000
TOTAL BUDGETED FUNDING	\$ 800,000	\$ 6,500,000	\$215,000,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.


SOUTH CAMPUS RESIDENCE HALL
Project Budget (FINAL)
August 3, 2022




ATTACHMENT 11

August 3, 2022

TO: Members of the Board of Trustees

FROM: Lloyd A. Blanchard 
Interim Vice President for Finance and Chief Financial Officer

Laura Cruickshank 
Associate Vice President, Master Planner and Chief Architect

RE: Project Budget for Gilbert Road Site Preparation (Final: \$6,600,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$6,600,000, as detailed in the attached project budget, for the Gilbert Road Site Preparation project, for Construction. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$6,600,000 in UCONN 2000 Bond funds for the Gilbert Road Site Preparation project.”

BACKGROUND:

This project prepares the area along Gilbert Road for the construction of the South Campus Residence Hall. In addition to trees, sidewalks and other site features, the footprint of the new building is in conflict with an existing house at 4 Gilbert Road. The house was constructed circa 1917 as faculty housing and is a remnant of the University's row housing that was on the perimeter of the original campus. However, due to overall campus growth, the house is now in a more densely populated area, surrounded by larger collegiate structures. Because of its small size, it is not suitable for the majority of academic uses. Seven of nine remaining faculty houses were demolished in 2016 to facilitate campus development of the Student Recreation Center and the South Campus Commons.

The Final Phase of this project will consist of the relocation, renovation and site restoration for this house.

The estimated total project cost is based on a third-party estimate depicting the final location option and assumed restoration scope along Gilbert Road. Given the hyper-inflationary market conditions, the final cost may vary depending on the bid coverage and values.

The Final Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: **FINAL**

PROJECT NAME: **GILBERT ROAD SITE PREPARATION**

	APPROVED PLANNING 10/22/2021	APPROVED DESIGN 3/15/2022	APPROVED REVISED DESIGN 3/30/2022	PROPOSED FINAL 8/3/2022
<u>BUDGETED EXPENDITURES</u>	PRC	PRC		
CONSTRUCTION	\$ -	\$ -	\$ 50,000	\$ 4,625,000
DESIGN SERVICES	300,000	375,000	925,000	945,000
TELECOMMUNICATIONS	-	-	-	50,000
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-	70,000
CONSTRUCTION ADMINISTRATION	-	-	-	-
OTHER AE SERVICES (including Project Management)	15,000	20,000	37,500	228,000
ART	-	-	-	-
RELOCATION	-	-	-	-
ENVIRONMENTAL	30,000	30,000	130,000	30,000
INSURANCE AND LEGAL	5,000	5,000	5,000	5,000
MISCELLANEOUS	-	-	-	-
OTHER SOFT COSTS	-	-	-	-
SUBTOTAL	\$ 350,000	\$ 430,000	\$ 1,147,500	\$ 5,953,000
PROJECT CONTINGENCY	50,000	65,000	102,500	647,000
TOTAL BUDGETED EXPENDITURES	\$ 400,000	\$ 495,000	\$ 1,250,000	\$ 6,600,000
<u>SOURCE(S) OF FUNDING*</u>				
UCONN 2000 BOND FUNDS	\$ 400,000	\$ 495,000	\$ 1,250,000	\$ 6,600,000
TOTAL BUDGETED FUNDING	\$ 400,000	\$ 495,000	\$ 1,250,000	\$ 6,600,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

COMMITTEE AGENDAS

AGENDA

Board of Trustees ACADEMIC AFFAIRS COMMITTEE

University of Connecticut

Tuesday, August 2, 2022

1:00 p.m.

Meeting held by Telephone

Public Call-In Number:

(415) 655-0002 US Toll

Access Code: 2621 681 1147

Public Access Link:

<http://ait.uconn.edu/bot>

*(A recording of the meeting will be posted on the Board website
<https://boardoftrustees.uconn.edu/> within seven days of the meeting.)*

Call to order at **1:00 p.m.**

1. Public Participation*

* If members of the public wish to address the Committee during the Public Participation portion of the meeting, you must submit a request in writing 30 minutes prior to the start of the meeting (by 12:30 p.m.) to the following email address: BoardCommittees@uconn.edu. Please indicate your name, telephone number, and topic to be discussed. Per the University By-Laws, the Board may limit public comment. As an alternative, you may also submit your comments via email which will be shared with the Board.

ACTION ITEMS:

ATTACHEMNT

- | | |
|---|---|
| 2. Minutes of the Academic Affairs Committee Meeting of June 28, 2022 | 1 |
| 3. Tenure at Hire | 2 |
| 4. Promotion and Tenure | 3 |
| 5. Appointment of Assistant Professor Karolina Heyduk to the Rosalind Chair in the Department of Ecology and Evolutionary Biology in the College of Liberal Arts and Sciences | 4 |
| 6. Advanced Business Certificate in Financial Technology | 5 |
| 7. Other Business | |
| 8. Executive Session (<i>as needed</i>) | |
| 9. Adjournment | |

AGENDA
Meeting of the
FINANCIAL AFFAIRS COMMITTEE
August 2, 2022 at 10:00 a.m.
University of Connecticut
Conference Call

Meeting held by Telephone

Public Access Link:
<http://ait.uconn.edu/bot>

Public Call-In Number:
(415) 655-0002 US Toll
Access Code: 2623 091 8133

*(A recording of the meeting will be posted on the Board website
<https://boardoftrustees.uconn.edu/> within seven days of the meeting.)*

1) Public Participation *

* If members of the public wish to address the Committee during the Public Participation portion of the meeting, you must submit a request in writing 30 minutes prior to the start of the meeting (by 9:30 a.m.) to the following email address: BoardCommittees@uconn.edu. Please indicate your name, telephone number, and topic to be discussed. Per the University By-Laws, the Board may limit public comment. As an alternative, you may also submit your comments via email which will be shared with the Board.

ACTION/PRESENTATION ITEMS:

TAB

- | | |
|--|---|
| 2) Approval of the Minutes of the Financial Affairs Committee Meeting of June 27, 2022, as circulated | 1 |
| 3) Presentation: FY24 & FY25 Biennium Budget Request for the University of Connecticut, Storrs and Regional Campuses and UConn Health | 2 |
| 4) Biennium State Appropriation Request for Fiscal Years 2024 and 2025 for the University of Connecticut, Storrs and Regional Campuses | 3 |
| 5) UConn Health's State Appropriation Current Services Request for the Upcoming Biennium (Fiscal Years 2024 and 2025) | 4 |
| 6) Project Budget for Residential Life Facilities: South Campus Residence Hall (Final: \$215,000,000) | 5 |
| 7) Project Budget for Gilbert Road Site Preparation (Final: \$6,600,000) | 6 |
| 8) Other Business | |
| 9) Executive Session <i>(as needed)</i> | |
| 10) Adjournment | |

Special Telephone Meeting

**University of Connecticut Board of Trustees
Institutional Advancement Committee**

Monday, August 1, 2022, at 12:00 p.m.

AGENDA

Meeting held by Telephone

Public Call-In Number:
(415) 655-0002 US Toll
Access Code: 2623 098 0603

Public Access Link:
<http://ait.uconn.edu/bot>

*(A recording of the meeting will be posted on the Board website
<https://boardoftrustees.uconn.edu/> within seven days of the meeting.)*

1. Public Participation (limited to agenda items)*.....Dr. Dennis-LaVigne
*If members of the public wish to address the Committee during the Public Participation portion of the meeting, limited to agenda items, you must submit a request in writing 30 minutes prior to the start of the meeting (by 11:30 a.m.) to the following email address: BoardCommittees@uconn.edu. Please indicate your name, telephone number, and topic to be discussed. Per the University By-Laws, the Board may limit public comment. As an alternative, you may also submit your comments via email which will be shared with the Committee.

2. Naming Resolutions.....Mr. Kendig
Attachment 1
 - Naming of Nancy Stevens Field
 - Naming of Diane Wright Way

3. Executive Session (as needed)

4. Adjournment